

Company Number: 599744

**LIFESTART SUPPORTING PARENTS LEITRIM SLIGO AND WEST CAVAN  
COMPANY LIMITED BY GUARANTEE**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

**PORTER AND CO.  
CHARTERED ACCOUNTANTS AND STATUTORY AUDITORS  
MILLENNIUM HOUSE  
STEPHEN STREET  
SLIGO**

**LIFESTART SUPPORTING PARENTS LEITRIM SLIGO AND WEST CAVAN COMPANY  
LIMITED BY GUARANTEE  
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**LIFESTART SUPPORTING PARENTS LEITRIM SLIGO AND WEST CAVAN COMPANY  
LIMITED BY GUARANTEE  
DIRECTORS AND OTHER INFORMATION**

**Directors**

Margaret Gilmore (Resigned 16 January 2025)  
Emer Logan  
Catherine McGowan  
Avril Hunt  
John Desmond Keaney  
Mark Burns  
Irene Geelan  
Nessa Cosgrove (Resigned 28 August 2025)  
Oisín McBreen (Appointed 13 March 2025)  
John Davey (Appointed 13 March 2025)

**Company Secretary**

John Desmond Keaney

**Company Number**

599744

**Charity Number**

CRA 20204823      CHY 22512

**Registered Office and Business Address**

Lifestart Building  
Pearse Road  
Sligo  
Republic of Ireland

**Auditors**

Porter and Co.  
Chartered Accountants and Statutory Auditors  
Millennium House  
Stephen Street  
Sligo

**LIFESTART SUPPORTING PARENTS LEITRIM SLIGO AND WEST CAVAN COMPANY  
LIMITED BY GUARANTEE  
DIRECTORS' REPORT  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

The directors present their report and the audited financial statements for the financial year ended 31 December 2025.

**Principal Activity and Review of the Business**

The principal activities of the company are to provide a range of services including the provision of services designed to empower parents, children and communities and thereby alleviate experiences of marginalisation and social inclusion with the aim to enable parents and children to reach their full potential socially, emotionally, physically and intellectually being particularly mindful of the importance of the early years.

During the course of the year under review, supported by funding from Tusla, the company was in a position to award remuneration increases which assisted with morale and retention of staff.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 December 2025.

**Financial Results**

The deficit for the financial year after providing for depreciation amounted to €(7,521) (2024 - €(2,979)).

At the end of the financial year, the company has assets of €153,069 (2024 - €175,725) and liabilities of €112,611 (2024 - €127,746). The net assets of the company have decreased by €(7,521).

**Directors and Secretary**

The directors who served throughout the financial year, except as noted, were as follows:

Margaret Gilmore (Resigned 16 January 2025)

Emer Logan

Catherine McGowan

Avril Hunt

John Desmond Keaney

Mark Burns

Irene Geelan

Nessa Cosgrove (Resigned 28 August 2025)

Oisín McBreen (Appointed 13 March 2025)

John Davey (Appointed 13 March 2025)

The secretary who served throughout the financial year was John Desmond Keaney.

**Future Developments**

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

**Post Statement of Financial Position Events**

There have been no significant events affecting the company since the financial year-end.

**Auditors**

The auditors, Porter and Co., (Chartered Accountants), continue in office in accordance with section 383(2) of the Companies Act 2014.

**Board Meetings, Salaries and Connected Parties**

There were 9 board meetings from 1st January 2025 to 31 December 2025, the average attendance was 7.

During the financial year, one employee received total remuneration within the €60,000–€70,000 salary band. The total remuneration paid to this employee during the year amounted to €63,043. No employees received remuneration in excess of €70,000 during the year.

The only related party transactions in the company during the year was a contribution towards overheads of €5,350 paid to Sligo Family Support CLG, and a cross charge for accounts administration of wages of €8,455 received from Sligo Family Support CLG.

**Reserves Policy**

A Reserve was created on commencement of the company's operations in 2020, principally attributable to the initial contribution from Sligo Family Support CLG.

**LIFESTART SUPPORTING PARENTS LEITRIM SLIGO AND WEST CAVAN COMPANY  
LIMITED BY GUARANTEE  
DIRECTORS' REPORT  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

This reserve is held for the purposes of maintaining financial stability and funding working capital. The reserve will be applied to enable the company to fund its commitments in the event of cost overruns or the delayed receipt of income in future and also creates a buffer to enable the company to operate in the event of an unexpected crisis. This is particularly important given that the nature of the funding received by the company from Tusla and the HSE does not make it possible for any of these restricted funds to be used to build up further the reserves of the company.

The funding received is stable and sufficient to ensure the financial obligations can be met on an annual basis. Stringent financial controls and planning are in place to ensure that the company does not expose itself to debt which cannot be repaid.

An annual meeting is held with Tusla, the company's main funder for the core activity of the company, to ensure that funds are used in accordance with the service level agreements (SLA). Financial reports are issued to Tusla every year. The SLA is reviewed annually, and a new SLA is agreed once Tusla is satisfied that funds are appropriately used in the previous year and the programme outlined in the company's submission is compatible with the funder's requirements.


**Statement on Relevant Audit Information**

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

**Accounting Records**

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately competent accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Lifestart Building, Pearse Road, Sligo.

**Signed on behalf of the board**



**Avril Hunt  
Director**



**Catherine McGowan  
Director**

**12 March 2026**

**LIFESTART SUPPORTING PARENTS LEITRIM SLIGO AND WEST CAVAN COMPANY  
LIMITED BY GUARANTEE  
DIRECTORS' RESPONSIBILITIES STATEMENT  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

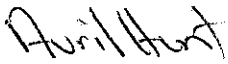
Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**



**Avril Hunt  
Director**



**Catherine McGowan  
Director**

**12 March 2026**

# **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LIFESTART SUPPORTING PARENTS LEITRIM SLIGO AND WEST CAVAN COMPANY LIMITED BY GUARANTEE**

## **Report on the audit of the financial statements**

### **Opinion**

We have audited the financial statements of Lifestart Supporting Parents Leitrim Sligo and West Cavan Company Limited by Guarantee ('the company') for the financial year ended 31 December 2025 which comprise the Income Statement, the Statement of Financial Position, the Reconciliation of Members' Funds, the Statement of Cash Flows and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2025 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LIFESTART SUPPORTING PARENTS LEITRIM SLIGO AND WEST CAVAN COMPANY LIMITED BY GUARANTEE**

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

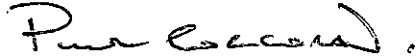
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF LIFESTART SUPPORTING PARENTS LEITRIM SLIGO AND WEST  
CAVAN COMPANY LIMITED BY GUARANTEE**

**The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Paul Corcoran**

**for and on behalf of**

**PORTER AND CO.**

Chartered Accountants and Statutory Auditors

Millennium House

Stephen Street

Sligo

**12 March 2026**

**LIFESTART SUPPORTING PARENTS LEITRIM SLIGO AND WEST CAVAN COMPANY  
LIMITED BY GUARANTEE  
INCOME STATEMENT  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

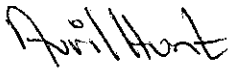
	Notes	2025 €	2024 €
<b>Income</b>		437,812	432,015
<b>Expenditure</b>		(445,333)	(434,994)
<b>Deficit for the financial year</b>		<u>(7,521)</u>	<u>(2,979)</u>
<b>Total comprehensive income</b>		<u><u>(7,521)</u></u>	<u><u>(2,979)</u></u>

**LIFESTART SUPPORTING PARENTS LEITRIM SLIGO AND WEST CAVAN COMPANY  
LIMITED BY GUARANTEE  
STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2025**

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	10,426	13,645
<b>Current Assets</b>			
Debtors	7	12,899	523
Cash and cash equivalents		129,744	161,557
		142,643	162,080
<b>Creditors: amounts falling due within one year</b>	9	(103,435)	(116,658)
<b>Net Current Assets</b>		39,208	45,422
<b>Total Assets less Current Liabilities</b>		49,634	59,067
amounts falling due after more than one year	10	(9,176)	(11,088)
<b>Net Assets</b>		40,458	47,979
<b>Reserves</b>			
Retained surplus		40,458	47,979
<b>Equity attributable to owners of the company</b>		40,458	47,979

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 12 March 2026 and signed on its behalf by:

  
Avril Hunt  
Director

  
Catherine McGowan  
Director

**LIFESTART SUPPORTING PARENTS LEITRIM SLIGO AND WEST CAVAN COMPANY  
LIMITED BY GUARANTEE  
RECONCILIATION OF MEMBERS' FUNDS  
AS AT 31 DECEMBER 2025**

	Retained surplus	Total
	€	€
<b>At 1 January 2024</b>	50,958	50,958
Deficit for the financial year	<u>(2,979)</u>	<u>(2,979)</u>
<b>At 31 December 2024</b>	47,979	47,979
Deficit for the financial year	<u>(7,521)</u>	<u>(7,521)</u>
<b>At 31 December 2025</b>	<u><u>40,458</u></u>	<u><u>40,458</u></u>

**LIFESTART SUPPORTING PARENTS LEITRIM SLIGO AND WEST CAVAN COMPANY  
LIMITED BY GUARANTEE  
STATEMENT OF CASH FLOWS  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

	Notes	2025 €	2024 €
<b>Cash flows from operating activities</b>			
Deficit for the financial year		(7,521)	(2,979)
Adjustments for:			
Depreciation		6,550	6,463
Amortisation of government grants		(5,243)	(4,577)
		<u>(6,214)</u>	<u>(1,093)</u>
Movements in working capital:			
Movement in debtors		(12,376)	996
Movement in creditors		(13,223)	53,280
		<u>(31,813)</u>	<u>53,183</u>
<b>Cash flows from investing activities</b>			
Payments to acquire tangible assets		(3,331)	(666)
		<u>(3,331)</u>	<u>(666)</u>
<b>Cash flows from financing activities</b>			
Government grants		3,331	666
		<u>3,331</u>	<u>666</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>		<b>(31,813)</b>	<b>53,183</b>
<b>Cash and cash equivalents at beginning of financial year</b>		<b>161,557</b>	<b>108,374</b>
<b>Cash and cash equivalents at end of financial year</b>	<b>8</b>	<b><u>129,744</u></b>	<b><u>161,557</u></b>

**LIFESTART SUPPORTING PARENTS LEITRIM SLIGO AND WEST CAVAN COMPANY LIMITED BY GUARANTEE INFORMATION RELATING TO THE GRANTS AND OTHER INFORMATION FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

**Grants and Other Information**

<b>Name of State Agency</b>	<b>Type of Funding</b>	<b>Details of Funding</b>	<b>Amount €</b>
Tusla	Core Grant	Family Visitors Programme (2025 + 2024 recognised income)	374,615
Tusla	WRC	WRC Pay Agreement Funding	39,428
Tusla	Other Programme Supports	IPAS Funding	3,172
Tusla	Other Programme Supports	CYPSC Funding	1,000
HSE	PHN	Public Health Nurse Grant	12,354
HSE	Other Programme Supports	Healthy Ireland - WBFS Initiative	2,000
			432,569



**Paul Corcoran**  
for and on behalf of  
**PORTER AND CO.**  
Chartered Accountants and Statutory Auditors  
Millennium House  
Stephen Street  
Sligo

**12 March 2026**

**LIFESTART SUPPORTING PARENTS LEITRIM SLIGO AND WEST CAVAN COMPANY  
LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

**1. General Information**

Lifestart Supporting Parents Leitrim Sligo and West Cavan Company Limited by Guarantee is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 599744. The registered office of the company is Lifestart Building, Pearse Road, Sligo, Republic of Ireland which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

**2. Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Statement of compliance**

The financial statements of the company for the financial year ended 31 December 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

**Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

**Income**

Income comprises of government grants.

**Tangible assets and depreciation**

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Employee benefits**

During the financial year, one employee received total remuneration within the €60,000–€70,000 salary band. The total remuneration paid to this employee during the year amounted to €63,043. No employees received remuneration in excess of €70,000 during the year.

The company does not contribute towards any employee pension benefits.

**LIFESTART SUPPORTING PARENTS LEITRIM SLIGO AND WEST CAVAN COMPANY  
LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

**Taxation**

The company is exempt from taxation due to its charitable status CHY 22512 which was awarded by Revenue. The company's Revenue number is 3656175CH.

The company's current tax clearance number with Revenue is 183469.

**Government grants**

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when receivable.

**3. Departure from Companies Act 2014 Presentation**

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

<b>4. Operating deficit</b>	2025	2024
	€	€
<b>Operating deficit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	6,550	6,463
Government grants received	(347,339)	(340,772)
Amortisation of Government grants	(5,243)	(4,577)
	<u>          </u>	<u>          </u>

**5. Employees**

The average monthly number of employees, including directors, during the financial year was 12, (2024 - 12).

	2025	2024
	Number	Number
Administration	1	1
General Operatives	11	11
	<u>          </u>	<u>          </u>
	12	12
	<u>          </u>	<u>          </u>

**6. Tangible assets**

	Fixtures, fittings and equipment	Total
	€	€
<b>Cost</b>		
At 1 January 2025	32,315	32,315
Additions	3,331	3,331
	<u>          </u>	<u>          </u>
At 31 December 2025	35,646	35,646
	<u>          </u>	<u>          </u>
<b>Depreciation</b>		
At 1 January 2025	18,670	18,670
Charge for the financial year	6,550	6,550
	<u>          </u>	<u>          </u>
At 31 December 2025	25,220	25,220
	<u>          </u>	<u>          </u>
<b>Net book value</b>		
At 31 December 2025	10,426	10,426
	<u>          </u>	<u>          </u>
At 31 December 2024	13,645	13,645
	<u>          </u>	<u>          </u>

**LIFESTART SUPPORTING PARENTS LEITRIM SLIGO AND WEST CAVAN COMPANY  
LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

<b>7. Debtors</b>		2025	2024	
		€	€	
Prepayments		12,899	523	
		<u>          </u>	<u>          </u>	
<b>8. Cash and cash equivalents</b>		2025	2024	
		€	€	
Cash and bank balances		129,744	161,557	
		<u>          </u>	<u>          </u>	
<b>9. Creditors</b>		2025	2024	
<b>Amounts falling due within one year</b>		€	€	
Trade creditors		1,075	254	
Taxation		7,319	628	
Accruals		4,200	4,225	
Deferred Income		90,841	111,551	
		<u>          </u>	<u>          </u>	
		103,435	116,658	
		<u>          </u>	<u>          </u>	
<b>10. Creditors</b>		2025	2024	
<b>Amounts falling due after more than one year</b>		€	€	
Government grants		9,176	11,088	
		<u>          </u>	<u>          </u>	
<b>11. Grants and state funding</b>				
<b>State Department</b>	<b>Grant Agency</b>	<b>Type of Funding</b>	2025	2024
			€	€
DCEDIY	Tusla	Family Visitors Programme (2025 + 2024 recognised income)	374,615	349,310
DCEDIY	Tusla	WRC Pay Agreement Funding	39,428	23,756
DCEDIY	Tusla	IPAS Funding	3,172	39,568
DCEDIY	Tusla	CYPSC Funding	1,000	-
Dept. of Health	HSE	Public Health Nurse Grant	12,354	12,354
Dept. of Health	HSE	Healthy Ireland - WBFS Initiative	2,000	-
DRCD	Protestant Aid	Protestant Aid Grant	-	1,450
DCEDIY	Tusla	PPFS	-	1,000
			<u>          </u>	<u>          </u>
			432,569	427,438
			<u>          </u>	<u>          </u>
<b>12. State Funding and Other Funding</b>				
<b>Agency</b>	<b>Tusla</b>			
Government Department	Dept. of Children, Equality, Disability, Integration and Youth.			
Grant Programme	Core funding - Family Visitors 2025			
Purpose of the Grant	Funding the Family visitors programme			
Term	Yearly			
Total Fund	€370,879			
Recognised as income in the year	€347,339			
Fund deferred or due at financial year end	€23,540 deferred (2024: €30,907 deferred)			
Received in the financial year	€339,972			
Type of grant	Operating Grant			
Restrictions on use	Restricted			

**LIFESTART SUPPORTING PARENTS LEITRIM SLIGO AND WEST CAVAN COMPANY  
LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

<b>Agency</b>	<b>Tusla</b>
Government Department	Dept. of Children, Equality, Disability, Integration and Youth.
Grant Programme	Core funding - Family Visitors 2024
Purpose of Grant	Funding the Family visitors programme
Term	Yearly
Total Fund	€30,107
Recognised as income in the year	€27,276 (less €2,831 recognised as capital grant additions)
Fund deferred or due at financial year end	€Nil (2024: €30,107 deferred)
Received in the financial year	€Nil
Type of grant	Operating Grant
Restriction in use	Restricted

<b>Agency</b>	<b>Tusla</b>
Government Department	Dept. of Children, Equality, Disability, Integration and Youth
Grant Programme	WRC
Purpose of the Grant	WRC Pay Agreement Funding
Term	Once off
Total Fund	€39,428
Recognised as income in the year	€39,428
Fund deferred or due at financial year end	€Nil
Received in the financial year	€39,428
Type of grant	Operating Grant
Restrictions on use	restricted

<b>Agency</b>	<b>Tusla</b>
Government Department	Dept. of Children, Equality, Disability, Integration and Youth
Grant Programme	IPAS
Purpose of Grant	International Protection Accommodation Services
Term	Once Off
Total Fund	€66,962
Recognised as income in the year	€3,172
Fund deferred or due at financial year end	€63,790 deferred (2024: €46,962 deferred)
Received in the financial year	€20,000
Type of grant	Operating Grant
Restictions in use	Restricted

<b>Agency</b>	<b>Tusla</b>
Government Department	Dept. of Children, Equality, Disability, Integration and Youth
Grant Programme	CYPSC
Purpose of Grant	CYPSC
Term	Once Off
Total Fund	€4,250
Recognised as income in the year	€1,000
Fund deferred or due at financial year end	€3,250 deferred (2024: €1,000 deferred)
Received in the financial year	€3,250
Type of grant	Operating Grant
Restictions in use	Restricted

<b>Agency</b>	<b>HSE</b>
Government Department	Department of Health
Grant Programme	PHN
Purpose of Grant	Public Health Nurse - Family visits
Term	Yearly
Total Fund	€12,354
Recognised as income in the year	€12,354
Fund deferred or due at financial year end	€12,354 due
Received in the financial year	€Nil
Type of grant	Operating Grant
Restriction in use	Restricted

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<b>Agency</b>	<b>HSE</b>
Government Department	Department of Health
Grant Programme	Healthy Ireland
Purpose of Grant	WBFS Initiative
Term	Once Off
Total Fund	€2,000
Recognised as income in the year	€2,000
Fund deferred or due at financial year end	€Nil
Received in the financial year	€2,000
Type of grant	Operating Grant
Restrictions in Use	Restricted
<b>Agency</b>	<b>Sligo County Council</b>
Government Department	Department of Health
Grant Programme	Healthy Ireland
Purpose of Grant	WBFS Initiative
Term	Once off
Total Fund	€261
Recognised as income in the year	€Nil
Fund deferred or due at financial year end	€261 deferred (2024: €261 deferred)
Received in the financial year	€Nil
Type of grant	Operating Grant
Restrictions in use	Restricted

**13. Status**

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding €1.

**14. Capital commitments**

The company had no material capital commitments at the financial year-ended 31 December 2025.

**15. Related party transactions**

The following transactions took place with related parties during the year ended 31st December 2025:

The company transacted sales in the form of a recharge of admin wages in the amount of €8,455 (2024: €7,595) with Sligo Family Support CLG. At the year end, an amount of €Nil (2024: €Nil) was owed from Sligo Family Support CLG.

The company also transacted purchased in the form of a contribution towards overheads in the amount of €5,350 (2024: €4,839) with Sligo family Support CLG. At the year end, an amount of €Nil (2024: €Nil) was owed to Sligo Family Support CLG.

The above transactions were at arms length on a normal commercial basis.

**16. Events After the End of the Reporting Period**

There have been no significant events affecting the company since the financial year-end.

**17. Tax Clearance Compliance**

The company is compliant with Circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments" as at the date of these financial statements having obtained tax clearance status from the Revenue Commissioners.

**LIFESTART SUPPORTING PARENTS LEITRIM SLIGO AND WEST CAVAN COMPANY  
LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

**18. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 12 March 2026.

**LIFESTART SUPPORTING PARENTS LEITRIM SLIGO AND WEST CAVAN COMPANY LIMITED BY  
GUARANTEE**

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

**NOT COVERED BY THE AUDITORS REPORT**

**THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS**

**LIFESTART SUPPORTING PARENTS LEITRIM SLIGO AND WEST CAVAN COMPANY  
LIMITED BY GUARANTEE  
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS  
DETAILED INCOME STATEMENT  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

	2025 €	2024 €
<b>Income</b>		
Protestant Aid	-	1,450
HSE - PHN	12,354	12,354
HSE - WBFS	2,000	-
CYPSC	1,000	-
Tusla - WRC Funding	39,428	23,756
Tusla - Family Visitors Grant 2024 - 2023	27,276	8,538
Tusla - PPFS	-	1,000
Tusla - IPAS	3,172	39,568
Amortisation of government grants	5,243	4,577
Tusla - Family Visitors Grant	347,339	340,772
	<u>437,812</u>	<u>432,015</u>
<b>Expenditure</b>		
Wages and salaries	320,297	319,869
Social welfare costs	33,793	33,726
Rent payable	5,267	5,552
Materials / Resources / Programme Costs - HSE PHN	12,354	12,149
Materials / Resources / Programme Costs - TUSLA	4,699	6,742
Light and heat	5,350	4,839
Lifestart Foundation - Affiliation and Quality Assurance fees	3,000	3,000
Protestant Aid Spending	-	1,450
Travelling expenses	23,469	24,295
Staff training and recruitment	7,927	1,888
Insurance	2,436	2,354
Repairs and maintenance - IT	4,147	3,631
Printing, postage and stationery	2,904	-
Telephone	3,000	2,693
Legal and professional	3,200	-
Bank charges	669	510
General expenses	2,071	1,633
Auditor's remuneration	4,200	4,200
Depreciation	6,550	6,463
	<u>445,333</u>	<u>434,994</u>
<b>Net deficit</b>	<u>(7,521)</u>	<u>(2,979)</u>