

HERITAGE VAULT LIMITED

Abridged Unaudited Financial Statements

for the financial period from 04 April 2024 (date of incorporation) to 30 September 2025

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HERITAGE VAULT LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial period from 04 April 2024 to 30 September 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with the Companies Act 2014.

Irish company law requires the director to prepare financial statements for each financial year. Under the law the director have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards;and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. The directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website.

DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

In relation to the financial statements and related notes:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the Company will continue in business.
- The directors confirm that they have made available to Beyond Accounting Limited, all the Company's accounting records and provided all the information, books, or documents necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the Company for the financial period ended 30/09/2025.

Approved by the Board of Directors and signed on its behalf by:



Rachelle Best
Director

05 December 2025



Jason Grimbeek
Director

05 December 2025

HERITAGE VAULT LIMITED

BALANCE SHEET

for the financial period from 04 April 2024 to 30 September 2025

| | Note | 30.09.2025 € |
|--|------|-----------------|
| Current assets | | |
| Debtors | 4 | 100 |
| Cash at bank and in hand | | 17,347 |
| | | <u>17,447</u> |
| Creditors: amounts falling due within one year | 5 | (92,164) |
| Net current liabilities | | <u>(74,717)</u> |
| Total assets less current liabilities | | <u>(74,717)</u> |
| Net liabilities | | <u>(74,717)</u> |
| Capital and reserves | | |
| Called-up share capital | 6 | 100 |
| Profit and loss account | | (74,817) |
| Total shareholders' deficit | | <u>(74,717)</u> |

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland' as adapted by Section 1A of FRS 102 and the Companies Act 2014.

We, as directors of Heritage Vault Limited state that:

- The Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- The Company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied;
- The shareholders of the Company have not served a notice on the Company under s.334(1) in accordance with s.334(2);
- We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company;
- The Company has relied on the specified exemption contained in s.352 Companies Act 2014; and has done so on the grounds that the Company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with s.353 Companies Act 2014.

The financial statements of Heritage Vault Limited (registered number: 761139) were approved and authorised for issue by the Board of Directors on 05 December 2025. They were signed on its behalf by:



Rachelle Best
Director



Jason Grimbeek
Director

HERITAGE VAULT LIMITED

STATEMENT OF CHANGES IN EQUITY

for the financial period from 04 April 2024 to 30 September 2025

| | Called-up share capital | Profit and loss account | Total |
|---------------------------------|----------------------------|----------------------------|-----------------|
| | € | € | € |
| At 04 April 2024 | 0 | 0 | 0 |
| Loss for the financial period | 0 | (74,817) | (74,817) |
| Total comprehensive loss | 0 | (74,817) | (74,817) |
| Issue of share capital | 100 | 0 | 100 |
| At 30 September 2025 | 100 | (74,817) | (74,717) |

HERITAGE VAULT LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS for the financial period from 04 April 2024 to 30 September 2025

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial period, unless otherwise stated.

General information and basis of accounting

Heritage Vault Limited (registered number 761139) (the Company) is a private company, limited by shares, registered in Ireland under the Companies Act 2014. The address of the registered office is Ground Floor, 71 Lower Baggot Street, Dublin, Ireland. The nature of the Company's operations and its principal activities are set out in the Directors' Report.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS 102 and the Companies Act 2014.

The functional currency of Heritage Vault Limited is considered to be EUR because that is the currency of the primary economic environment in which the Company operates.

These financial statements are separate financial statements.

Going concern

The directors have assessed the Balance Sheet and likely future cash flows at the date of approving these financial statements. The directors note that the business has net liabilities of €74,717. The Company is supported through loans from the directors. The directors have confirmed that the loan facilities will continue to be available for at least 12 months from the date of signing these financial statements and the directors will continue to support the Company. Given the current position, the directors believe that any foreseeable debts can be met for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Cash flow statement exemption

The Company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

Reporting period length

Reporting period length is for the 18 month period from the date of incorporation on 4 April 2024 to 30 September 2025.

HERITAGE VAULT LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued) for the financial period from 04 April 2024 to 30 September 2025

Foreign currency

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the Balance Sheet date are reported at the rates of exchange prevailing at that date.

Exchange differences are recognised in the Profit and Loss Account in the period in which they arise except for exchange differences arising on gains or losses on non-monetary items which are recognised in the Statement of Comprehensive Income.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Turnover is recognised when the significant risks and rewards are considered to have been transferred to the customer.

Taxation

Current tax

Current tax, including Irish corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

A provision is recognised for those matters for which the tax determination is uncertain but it is considered probable that there will be a future outflow of funds to a tax authority. The provisions are measured at the best estimate of the amount expected to become payable. The assessment is based on the judgement of tax professionals within the Company supported by previous experience in respect of such activities and in certain cases based on specialist independent tax advice.

Where items recognised in other comprehensive income or equity are chargeable to or deductible for tax purposes, the resulting current or deferred tax expense or income is recognised in the same component of comprehensive income or equity as the transaction or other event that resulted in the tax expense or income.

Current tax assets and liabilities are offset only when there is a legally enforceable right to set off the amounts and the Company intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued) for the financial period from 04 April 2024 to 30 September 2025

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the Balance Sheet date. Timing differences are differences between the Company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date that are expected to apply to the reversal of the timing difference. Deferred tax relating to non-depreciable property, plant and equipment measured using the revaluation model and investment property is measured using the tax rates and allowances that apply to sale of the asset. In other cases, the measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Group expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Deferred tax assets and liabilities are offset only if: a) the Company has a legally enforceable right to set off current tax assets against current tax liabilities; and b) the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities which intend either to settle current tax liabilities and assets on a net basis, or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

Impairment of assets

Assets, other than those measured at fair value, are assessed for indicators of impairment at each Balance Sheet date. If there is objective evidence of impairment, an impairment loss is recognised in the Profit and Loss Account as described below.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts, except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in creditors: amounts falling due within one year.

HERITAGE VAULT LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued) for the financial period from 04 April 2024 to 30 September 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the Balance Sheet date, taking into account the risks and uncertainties surrounding the obligation. Where a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

Ordinary share capital

The ordinary share capital of the Company is presented as equity.

2. Interest receivable and other similar income

| | Period from 04.04.2024 to 30.09.2025 |
|--|--|
| Interest receivable and similar income | € <u>91</u> |

3. Loss on ordinary activities before taxation

The Company had no employees in the current financial period.

Loss on ordinary activities before taxation is stated after charging/(crediting):

| | Period from 04.04.2024 to 30.09.2025 |
|--------------------------|--|
| Research and development | € 34,082 |
| Foreign exchange losses | 162 |

HERITAGE VAULT LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)
for the financial period from 04 April 2024 to 30 September 2025

4. Debtors

| | 30.09.2025 |
|---------------|------------|
| | € |
| Other debtors | <u>100</u> |

5. Creditors: amounts falling due within one year

| | 30.09.2025 |
|------------------------------------|----------------------|
| | € |
| Trade creditors | 395 |
| Amounts owed to directors (note 7) | 89,614 |
| Accruals | <u>2,155</u> |
| | <u>92,164</u> |

There are no amounts included above in respect of which any security has been given by the small entity.

6. Called-up share capital

| | 30.09.2025 |
|---|------------|
| | € |
| Allotted, called-up and fully-paid | |
| 100 Ordinary shares of €1.00 each | <u>100</u> |

7. Related party transactions

Transactions with the entity's directors (or members of its governing body)

Amounts owed to directors

| | 30.09.2025 |
|----------------|---------------|
| | € |
| Jason Grimbeek | <u>89,614</u> |

8. Events after the Balance Sheet date

There have been no events after the balance sheet date affecting the Company since the financial period end.