

Mutual Weirdness Ltd.
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Mutual Weirdness Ltd.
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Mutual Weirdness Ltd.
DIRECTORS AND OTHER INFORMATION

Directors	Kevin Murphy Edel Murphy
Company Secretary	Kevin Murphy
Company Number	546602
Registered Office and Business Address	5 Ballycasey House Ballycasey Shannon Clare V14R221
Accountants	Niall O'Sullivan & Associates Chartered Accountants and Statutory Audit Firm Recognition House Walsh Business Park Ballysimon Road Limerick
Bankers	Bank of Ireland 125 O'Connell Street Limerick

Mutual Weirdness Ltd.

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Niall O'Sullivan & Associates, (Chartered Accountants and Statutory Audit Firm), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

Signed on behalf of the board

Kevin Murphy
Director

Edel Murphy
Director

3 March 2026

Mutual Weirdness Ltd.**BALANCE SHEET**

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	9,050	12,016
Current Assets			
Debtors	7	23,586	10,216
Cash and cash equivalents		79,848	36,166
		103,434	46,382
Creditors: amounts falling due within one year	8	(69,983)	(26,983)
Net Current Assets		33,451	19,399
Total Assets less Current Liabilities		42,501	31,415
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		42,401	31,315
Equity attributable to owners of the company		42,501	31,415

We as Directors of Mutual Weirdness Ltd., state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 3 March 2026 and signed on its behalf by:

Kevin Murphy
Director

Edel Murphy
Director

Mutual Weirdness Ltd.

RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	100	52,359	52,459
Loss for the financial year	-	(21,044)	(21,044)
At 30 June 2024	100	31,315	31,415
Profit for the financial year	-	11,086	11,086
At 30 June 2025	100	42,401	42,501

Mutual Weirdness Ltd.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Mutual Weirdness Ltd. is a company limited by shares incorporated in Ireland. The registered office of the company is 5 Ballycasey House, Ballycasey, Shannon, Clare, V14R221 which is also the principal place of business of the company. The principal activity of the business is the editing of photographs and provision of photography services and digital art. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.50% straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Mutual Weirdness Ltd.
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging:		
Depreciation of tangible assets	3,499	3,833
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 1, (2024 - 2).

	2025	2024
	Number	Number
Admin	-	1
Photographer	1	1
	<u> </u>	<u> </u>
	1	2
	<u> </u>	<u> </u>

5. Tax on profit/(loss)

	2025	2024
	€	€
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 5 (b))	-	-
	<u> </u>	<u> </u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025	2024
	€	€
Profit/(loss) taxable at 12.50%	11,086	(21,044)
	<u> </u>	<u> </u>
Profit/(loss) before tax		
multiplied by the standard rate of corporation tax		
in the Republic of Ireland at 12.50% (2024 - 12.50%)	1,386	(2,631)
Effects of:		
Utilisation of tax losses	(1,386)	-
Loss cfwd	-	2,631
	<u> </u>	<u> </u>
Total tax charge for the financial year (Note 5 (a))	-	-
	<u> </u>	<u> </u>

No charge to tax arises due to tax losses incurred.

Mutual Weirdness Ltd.
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

6. Tangible assets		
	Fixtures, fittings and equipment	Total
	€	€
Cost		
At 1 July 2024	46,184	46,184
Additions	533	533
	<hr/>	<hr/>
At 30 June 2025	46,717	46,717
	<hr/>	<hr/>
Depreciation		
At 1 July 2024	34,168	34,168
Charge for the financial year	3,499	3,499
	<hr/>	<hr/>
At 30 June 2025	37,667	37,667
	<hr/>	<hr/>
Net book value		
At 30 June 2025	9,050	9,050
	<hr/> <hr/>	<hr/> <hr/>
At 30 June 2024	12,016	12,016
	<hr/> <hr/>	<hr/> <hr/>
7. Debtors	2025	2024
	€	€
Other debtors	612	612
Accrued income	22,974	9,604
	<hr/>	<hr/>
	23,586	10,216
	<hr/> <hr/>	<hr/> <hr/>
8. Creditors	2025	2024
Amounts falling due within one year	€	€
Taxation	1,463	2,931
Directors' current accounts (Note 11)	38,470	22,002
Other creditors	28,000	-
Accruals	2,050	2,050
	<hr/>	<hr/>
	69,983	26,983
	<hr/> <hr/>	<hr/> <hr/>
9. Profit and loss account		
	2025	2024
	€	€
At 1 July 2024	31,315	52,359
Profit/(loss) for the financial year	11,086	(21,044)
	<hr/>	<hr/>
At 30 June 2025	42,401	31,315
	<hr/> <hr/>	<hr/> <hr/>
10. Capital commitments		
The company had no material capital commitments at the financial year-ended 30 June 2025.		
11. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	39,542	60,333
	<hr/> <hr/>	<hr/> <hr/>

Mutual Weirdness Ltd.**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

The following amounts are repayable to the directors:

	2025	2024
	€	€
Kevin Murphy	38,470	22,002

12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 3 March 2026.