

Company registration number: 601074

SEJA Limited
(Audit Exempt Company*)
Trading as Collins Pharmacy
Small Companies Regime
Unaudited abridged financial statements
for the financial year ended 31 May 2025

* SEJA Limited is a small company as defined by the Companies Act 2014 and is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014. It also qualifies for the small company regime as per Section 280C of the Companies Act 2014.

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Director's responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Director's Responsibilities Statement accompanying those financial statements.

The director is responsible for preparing the director's report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless she is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable her to ensure that the financial statements and director's report comply with the Companies Act 2014. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' Declaration on Unaudited Financial Statements

In relation to the statutory financial statements:

- The directors approve these statutory financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Ifac, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31 May 2023.

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**Balance sheet
As at 31 May 2025**

	Note	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	5	85,154		97,319	
Financial assets	6	100,524		508,013	
			185,678		605,332
Current assets					
Stocks	7	81,810		69,483	
Debtors	8	100,862		98,163	
Cash at bank and in hand		31,035		113,390	
		213,707		281,036	
Creditors: amounts falling due within one year	9	(79,994)		(218,661)	
Net current assets			133,713		62,375
Total assets less current liabilities			319,391		667,707
Creditors: amounts falling due after more than one year	10		-		(381,824)
Net assets			319,391		285,883
Capital and reserves					
Called up share capital presented as equity			100		100
Profit and loss account			319,291		285,783
Shareholders funds			319,391		285,883

The company qualifies for the small companies regime on the grounds that section 280C of the Companies Act 2014 is complied with and the statutory financial statements have been prepared in accordance with the small companies regime. The company qualifies for the small companies regime on the grounds that section 280C of the Companies Act 2014 is complied with.

The notes on pages 4 to 7 form part of these abridged financial statements.

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**Balance sheet (continued)
As at 31 May 2025**

I, as director of SEJA Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the director of the company on 13 November 2025 and signed by:

Emma McDonnell
Director

The notes on pages 4 to 7 form part of these abridged financial statements.

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Notes to the abridged financial statements Financial year ended 31 May 2025

1. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

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Notes to the abridged financial statements (continued) Financial year ended 31 May 2025

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 12.5% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Financial assets

Financial assets are initially recorded at cost, and subsequently stated at cost less any provision for diminution in value. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Stocks

2. Staff costs

The average number of persons employed by the company during the financial year, including the directors was - (2024: 5).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	191,726	180,126

3. Directors remuneration

The director's aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	35,021	26,675

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	285,783	219,036
Profit for the financial year	33,508	66,747
At the end of the financial year	319,291	285,783

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Notes to the abridged financial statements (continued)
Financial year ended 31 May 2025

5. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 31 May 2025	-	124,619	124,619
At 1 June 2024 and 31 May 2025	<u>-</u>	<u>124,619</u>	<u>124,619</u>
Depreciation			
At 1 June 2024	2,324	24,976	27,300
Charge for the financial year	-	12,165	12,165
At 31 May 2025	<u>2,324</u>	<u>37,141</u>	<u>39,465</u>
Carrying amount			
At 31 May 2025	<u>(2,324)</u>	<u>87,478</u>	<u>85,154</u>
At 31 May 2024	<u>(2,324)</u>	<u>99,643</u>	<u>97,319</u>

6. Financial assets

	Other investments other than loans	Total
	€	€
Cost		
At 1 June 2024	508,013	508,013
Additions	(407,489)	(407,489)
At 31 May 2025	<u>100,524</u>	<u>100,524</u>
Provision for diminution in value		
At 1 June 2024 and 31 May 2025	<u>-</u>	<u>-</u>
Carrying amount		
At 31 May 2025	<u>100,524</u>	<u>100,524</u>
At 31 May 2024	<u>508,013</u>	<u>508,013</u>

7. Stocks

	2025	2024
	€	€
Finished goods and goods for resale	<u>81,810</u>	<u>69,483</u>

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**Notes to the abridged financial statements (continued)
Financial year ended 31 May 2025**

8. Debtors	2025	2024
	€	€
Trade debtors	53,872	54,967
Other debtors	46,990	43,196
	<u>100,862</u>	<u>98,163</u>
	<u><u>100,862</u></u>	<u><u>98,163</u></u>
9. Creditors: amounts falling due within one year	2025	2024
	€	€
Amounts owed to credit institutions	1,138	53,725
Trade creditors	74,855	147,351
Other creditors including tax and social insurance	4,001	17,585
	<u>79,994</u>	<u>218,661</u>
	<u><u>79,994</u></u>	<u><u>218,661</u></u>
10. Creditors: amounts falling due after more than one year	2025	2024
	€	€
Debenture loans	-	100,000
Amounts owed to credit institutions	-	281,824
	<u>-</u>	<u>381,824</u>
	<u><u>-</u></u>	<u><u>381,824</u></u>
11. Approval of financial statements		

The board of directors approved these abridged financial statements for issue on 13 November 2025.