

Company Number: 497547

**Micron Precision Ltd**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

# **Micron Precision Ltd**

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# Micron Precision Ltd

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to T.A Sheehan & Co., all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

### Signed on behalf of the board

Michael O' Connor  
Director

Date: 03.03.26

Laurence O' Connor  
Director

Date: 03.03.26

**Micron Precision Ltd**  
**BALANCE SHEET**  
as at 30 April 2025

|                                                       | Notes    | 2025<br>€             | 2024<br>€             |
|-------------------------------------------------------|----------|-----------------------|-----------------------|
| <b>Fixed Assets</b>                                   |          |                       |                       |
| Tangible assets                                       |          | <u>25,897</u>         | <u>36,932</u>         |
| <b>Current Assets</b>                                 |          |                       |                       |
| Stocks                                                |          | 21,298                | 17,038                |
| Debtors                                               |          | 16,831                | 6,145                 |
| Cash and cash equivalents                             |          | <u>185,509</u>        | <u>187,492</u>        |
|                                                       |          | <u>223,638</u>        | <u>210,675</u>        |
| <b>Creditors: amounts falling due within one year</b> | <b>5</b> | <u>(26,438)</u>       | <u>(14,162)</u>       |
| <b>Net Current Assets</b>                             |          | <u>197,200</u>        | <u>196,513</u>        |
| <b>Total Assets less Current Liabilities</b>          |          | <u>223,097</u>        | <u>233,445</u>        |
| <b>Creditors:</b>                                     |          |                       |                       |
| amounts falling due after more than one year          | <b>5</b> | <u>(4,341)</u>        | <u>(10,575)</u>       |
| <b>Net Assets</b>                                     |          | <u><u>218,756</u></u> | <u><u>222,870</u></u> |
| <b>Capital and Reserves</b>                           |          |                       |                       |
| Called up share capital presented as equity           | <b>7</b> | <u>1</u>              | <u>1</u>              |
| Retained earnings                                     |          | <u>218,755</u>        | <u>222,869</u>        |
| <b>Equity attributable to owners of the company</b>   |          | <u><u>218,756</u></u> | <u><u>222,870</u></u> |

We as Directors of Micron Precision Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

Approved by the board on 03.03.26 and signed on its behalf by:

**Michael O' Connor**  
Director

**Laurence O' Connor**  
Director

**Micron Precision Ltd****RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 30 April 2025

|                               | <b>Called up<br/>share<br/>capital<br/>€</b> | <b>Retained<br/>earnings<br/>€</b> | <b>Total<br/>€</b> |
|-------------------------------|----------------------------------------------|------------------------------------|--------------------|
| <b>At 1 May 2023</b>          | 1                                            | 191,230                            | 191,231            |
| Profit for the financial year | -                                            | 31,639                             | 31,639             |
| <b>At 30 April 2024</b>       | 1                                            | 222,869                            | 222,870            |
| Loss for the financial year   | -                                            | (4,114)                            | (4,114)            |
| <b>At 30 April 2025</b>       | <b>1</b>                                     | <b>218,755</b>                     | <b>218,756</b>     |

# Micron Precision Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

Micron Precision Ltd is a company limited by shares incorporated in Ireland

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

|                                  |                       |
|----------------------------------|-----------------------|
| Fixtures, fittings and equipment | - 12.5% Straight Line |
| Motor vehicles                   | - 12.5% Straight Line |

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

**Micron Precision Ltd****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Employee benefits**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

**Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

|                                                                         |                          |                          |
|-------------------------------------------------------------------------|--------------------------|--------------------------|
| <b>3. Operating (loss)/profit</b>                                       | <b>2025</b>              | <b>2024</b>              |
|                                                                         | €                        | €                        |
| <b>Operating (loss)/profit is stated after charging:</b>                |                          |                          |
| Depreciation of tangible assets                                         | <b>11,035</b>            | 11,036                   |
|                                                                         | <u><u>          </u></u> | <u><u>          </u></u> |
| <b>4. Employees and remuneration</b>                                    |                          |                          |
| The staff costs (inclusive of directors' salaries) comprise:            | <b>2025</b>              | <b>2024</b>              |
|                                                                         | €                        | €                        |
| Wages and salaries                                                      | <b>57,275</b>            | 57,275                   |
|                                                                         | <u><u>          </u></u> | <u><u>          </u></u> |
| <b>5. Creditors</b>                                                     | <b>2025</b>              | <b>2024</b>              |
|                                                                         | €                        | €                        |
| <b>Included in creditors:</b>                                           |                          |                          |
| <b>Amounts falling due within one year</b>                              |                          |                          |
| Taxation (Note 6)                                                       | <b>23,773</b>            | 12,429                   |
| Net obligations under finance leases and hire purchase contracts        | <b>(1)</b>               | (1,041)                  |
|                                                                         | <u><u>          </u></u> | <u><u>          </u></u> |
| <b>Amounts falling due after more than one year</b>                     |                          |                          |
| Finance leases and hire purchase contracts                              | <b>4,341</b>             | 10,575                   |
|                                                                         | <u><u>          </u></u> | <u><u>          </u></u> |
| <b>Net obligations under finance leases and hire purchase contracts</b> |                          |                          |
| Repayable between one and five years                                    | <b>4,340</b>             | 9,534                    |
|                                                                         | <u><u>          </u></u> | <u><u>          </u></u> |

**Micron Precision Ltd****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

| 6. Taxation       | 2025<br>€     | 2024<br>€     |
|-------------------|---------------|---------------|
| <b>Debtors:</b>   |               |               |
| Corporation tax   | 9,647         | -             |
| <b>Creditors:</b> |               |               |
| VAT               | 22,646        | 10,466        |
| Corporation tax   | -             | 759           |
| PAYE              | 1,127         | 1,204         |
|                   | <b>23,773</b> | <b>12,429</b> |

| 7. Share capital                          | 2025<br>€               | 2024<br>€             |
|-------------------------------------------|-------------------------|-----------------------|
| <b>Description</b>                        | <b>Number of shares</b> | <b>Value of units</b> |
| <b>Authorised</b>                         |                         |                       |
| Ordinary Shares Class 1                   | 1,000,000               | €1.00 each            |
|                                           | <b>1,000,000</b>        | <b>1,000,000</b>      |
| <b>Allotted, called up and fully paid</b> |                         |                       |
| Ordinary Shares Class 1                   | 1                       | €1.00 each            |
|                                           | <b>1</b>                | <b>1</b>              |

The directors' and the secretary's interests in the shares of the company are as follows:-

| Name              | Class of Shares         | Number Held<br>At<br>30/04/25 | 01/05/24 |
|-------------------|-------------------------|-------------------------------|----------|
| Michael O' Connor | Ordinary Shares Class 1 | 1                             | 1        |

| 8. Income Statement                                | 2025<br>€         | 2024<br>€         |
|----------------------------------------------------|-------------------|-------------------|
| At 1 May 2024                                      | 222,869           | 191,230           |
| (Loss)/profit for the financial year               | (4,114)           | 31,639            |
| At 30 April 2025                                   | <b>218,755</b>    | <b>222,869</b>    |
| <b>9. Directors' remuneration and transactions</b> | <b>2025<br/>€</b> | <b>2024<br/>€</b> |
| <b>Directors' remuneration</b>                     |                   |                   |
| Remuneration                                       | 57,275            | 57,275            |

As permitted by the Companies Act 2014 the following interest free loans were made to the directors:

|                   | Balance at<br>30/04/25<br>€ | Advances<br>€ | Repayments<br>€ | Balance at<br>30/04/24<br>€ | Maximum<br>in year<br>€ |
|-------------------|-----------------------------|---------------|-----------------|-----------------------------|-------------------------|
| Michael O' Connor | 2,584                       | -             | -               | 1,545                       | -                       |

The aggregate value of all such arrangements with the directors at the end of the financial year, expressed as a percentage of the company's relevant net assets:

**1.181%**



**Micron Precision Ltd**

## **NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

### **10. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on  
03.03.26.

**Micron Precision Ltd**  
**EXTRACT FROM DIRECTORS' REPORT**  
for the financial year ended 30 April 2025

Extract from the Directors' Report in accordance with Section 329 of the Companies Act 2014

The directors' and the secretary's interests in the shares of the company are as follows:-

| Name              | Class of Shares         | Number<br>Held At<br>30/04/25 | Number<br>Held At<br>01/05/24 |
|-------------------|-------------------------|-------------------------------|-------------------------------|
|                   |                         |                               |                               |
| Michael O' Connor | Ordinary Shares Class 1 | <u>1</u>                      | <u>1</u>                      |

Laurence O' Connor had no direct beneficial interest in the shares of the company at the beginning or end of the financial year.

There were no changes in shareholdings between 30 April 2025 and the date of signing the financial statements.