

Company Number: 430960

J B Structural Steel Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 May 2025

J B Structural Steel Limited

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J B Structural Steel Limited

DIRECTORS AND OTHER INFORMATION

Directors	John English Breda English
Company Secretary	John English
Company Number	430960
Registered Office and Business Address	Ballyclerihan Clonmel Co Tipperary
Accountants	Kenneth Langford & Co Certified Public Accountants Newcestown Cross Roads Newcestown Bandon Co Cork Republic of Ireland
Bankers	Allied Irish Banks plc 65/67 O'Connell Street Clonmel Co Tipperary

J B Structural Steel Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Kenneth Langford & Co, (Certified Public Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 May 2025."

Signed on behalf of the board

John English
Director

Breda English
Director

23 February 2026

J B Structural Steel Limited
ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial statements of J B Structural Steel Limited for the financial year ended 31 May 2025

In accordance with our engagement letter dated 1 March 2020 and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 May 2025 as set out on pages 6 to 11 which comprise the Statement of Financial Position and the related notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the Board of Directors of J B Structural Steel Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We compiled the financial statements in accordance with the guidance contained in Compilation Engagements Technical Statement and the International Standard on Related Services 4410 (Revised), Compilation Engagements from the accounting records and information and explanations supplied to us by the directors. We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with Section 1A of Financial Reporting Standard 102 ("FRS 102"), the Financial Reporting Standard applicable in the Republic of Ireland and Irish statute comprising the Companies Act 2014. We have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

You have acknowledged on the Statement of Financial Position for the year ended 31 May 2025 your duty to ensure that J B Structural Steel Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of J B Structural Steel Limited. You consider that J B Structural Steel Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of J B Structural Steel Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

KENNETH LANGFORD & CO

Certified Public Accountants
Newcestown Cross Roads
Newcestown
Bandon
Co Cork
Republic of Ireland

23 February 2026

J B Structural Steel Limited
STATEMENT OF FINANCIAL POSITION

as at 31 May 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	7	<u>786,819</u>	<u>847,382</u>
Current Assets			
Inventories	8	198,638	142,363
Receivables	9	246,093	206,103
Cash and cash equivalents		<u>1,002,581</u>	<u>981,421</u>
		<u>1,447,312</u>	<u>1,329,887</u>
Payables: amounts falling due within one year	10	<u>(333,981)</u>	<u>(238,089)</u>
Net Current Assets		<u>1,113,331</u>	<u>1,091,798</u>
Total Assets less Current Liabilities		<u>1,900,150</u>	<u>1,939,180</u>
Payables:			
amounts falling due after more than one year	11	<u>(13,234)</u>	<u>(20,797)</u>
Net Assets		<u><u>1,886,916</u></u>	<u><u>1,918,383</u></u>
Equity			
Called up share capital presented as equity		1,090	1,090
Share premium account	12	879,010	879,010
Retained earnings		<u>1,006,816</u>	<u>1,038,283</u>
Equity attributable to owners of the company		<u><u>1,886,916</u></u>	<u><u>1,918,383</u></u>

J B Structural Steel Limited

STATEMENT OF FINANCIAL POSITION

as at 31 May 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of J B Structural Steel Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23 February 2026 and signed on its behalf by:

John English
Director

Breda English
Director

J B Structural Steel Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

J B Structural Steel Limited is a company limited by shares incorporated in Ireland. Ballyclerihan, Clonmel, Co Tipperary is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Plant and machinery	-	12.50% Straight line
Fixtures, fittings and equipment	-	12.50% Straight line
Motor vehicles	-	12.50% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Inventories

Inventories are valued at the lower of cost and net realisable value. Inventories are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing inventories to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

J B Structural Steel Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Departure from Companies Act 2014 Presentation

4. Operating (deficit)/surplus	2025	2024
	€	€
Operating (deficit)/surplus is stated after charging:		
Depreciation of property, plant and equipment	82,434	67,889
Deficit on disposal of property, plant and equipment	1,234	85,643
	<u><u> </u></u>	<u><u> </u></u>
5. Finance costs	2025	2024
	€	€
Interest	413	103
	<u><u> </u></u>	<u><u> </u></u>

6. Employees

The average monthly number of employees, including directors, during the financial year was as follows:

	2025	2024
	Number	Number
Directors	2	2
Manual Employees	6	6
	<u><u> </u></u>	<u><u> </u></u>
	8	8
	<u><u> </u></u>	<u><u> </u></u>

J B Structural Steel Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

7. Property, plant and equipment

	Land and buildings freehold	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1 June 2024	591,648	675,044	3,537	267,253	1,537,482
Additions	-	17,250	2,355	3,500	23,105
Disposals	-	-	(1,410)	-	(1,410)
At 31 May 2025	591,648	692,294	4,482	270,753	1,559,177
Depreciation					
At 1 June 2024	-	528,555	1,720	159,825	690,100
Charge for the financial year	11,833	36,373	384	33,844	82,434
On disposals	-	-	(176)	-	(176)
At 31 May 2025	11,833	564,928	1,928	193,669	772,358
Carrying amount					
At 31 May 2025	579,815	127,366	2,554	77,084	786,819
At 31 May 2024	591,648	146,489	1,817	107,428	847,382

8. Inventories

	2025	2024
	€	€
Raw materials	75,000	75,000
Work in progress	123,638	67,363
	198,638	142,363

The replacement cost of stock did not differ significantly from the figures shown.

9. Receivables

	2025	2024
	€	€
Trade receivables	190,334	138,326
Other debtors	12,276	27,182
Taxation	21,764	11,144
Prepayments	21,719	29,451
	246,093	206,103

10. Payables
Amounts falling due within one year

	2025	2024
	€	€
Amounts owed to credit institutions	4,744	8,997
Net obligations under finance leases and hire purchase contracts	7,563	7,562
Trade payables	301,417	210,297
Taxation	9,228	5,872
Directors' current accounts (Note 14)	6,635	1,361
Other creditors	394	-
Accruals	4,000	4,000
	333,981	238,089

J B Structural Steel Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

11. Payables	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	<u>13,234</u>	<u>20,797</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	<u>7,563</u>	<u>7,562</u>
Repayable between one and five years	<u>13,234</u>	<u>20,797</u>
	<u>20,797</u>	<u>28,359</u>

12. Income Statement	Share premium account	Income statement	Total
	€	€	€
At 1 June 2024	879,010	1,038,283	1,917,293
(Deficit)/surplus for the financial year	-	(31,467)	(31,467)
At 31 May 2025	<u>879,010</u>	<u>1,006,816</u>	<u>1,885,826</u>

Share Premium Reserve

The amount carried forward is the premium that arose from the issue of shares in 2006.

13. Capital commitments

The company had no material capital commitments at the financial year-ended 31 May 2025.

14. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	<u>53,943</u>	<u>45,005</u>
Pension contributions	<u>211,317</u>	<u>10,684</u>
	<u>265,260</u>	<u>55,689</u>

15. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 23 February 2026.