

Company Number: 334077

Crowley Lalor Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Crowley Lalor Limited
CONTENTS

	Page
Statement of Financial Position	3
Notes to the Financial Statements	4 - 5

Crowley Lalor Limited
STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

	2025	2024
	€	€
Fixed Assets	3,199,635	3,188,856
Current assets	82,534	170,420
Creditors: amounts falling due within one year	(12,484)	(4,678)
Net Current Assets	70,050	165,742
Total Assets less Current Liabilities	3,269,685	3,354,598
Accruals and deferred income	(4,590)	(4,590)
Net Assets	3,265,095	3,350,008
Capital and Reserves	3,265,095	3,350,008

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Crowley Lalor Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Directors and authorised for issue on 19 March 2026 and signed on its behalf by:

Norman Crowley
Director

Anne Lalor
Director

Crowley Lalor Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Crowley Lalor Limited is a company limited by shares incorporated in Ireland. Deerfield, Ballybrew, Enniskerry, Co. Wicklow is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Reducing Balance
Motor vehicles	-	20% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Income Statement in the year in which it is receivable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

Crowley Lalor Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

3. Appropriation of Income Statement	2025	2024
	€	€
Profit brought forward	790,232	753,947
(Loss)/profit for the financial year	(84,913)	36,285
Profit carried forward	705,319	790,232

4. Going concern

The directors of the company are satisfied that the investment in Cool Planet Group Ltd is worth at least the amount at which it is stated in the balance sheet. Furthermore, the directors are satisfied that the company will be in a position to repay all debts as they fall due. To generate liquid resources, the directors are satisfied that Crowley Lalor Ltd could sell all or part of its' shareholding in Cool Planet Group Ltd for an amount in excess of the cost at which it is held in the balance sheet. In addition, the directors are satisfied that Cool Planet Group Ltd will generate sufficient distributable profits which could be paid to Crowley Lalor Limited in the form of a dividend. Accordingly, the directors have concluded that these financial statements should be prepared on a going concern basis and that no impairment provision is required against the carrying value of the investment in Cool Planet Group Ltd.

5. Post-Balance Sheet Events

There were no post balance sheet events.

6. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 19 March 2026.