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SKM Construction Ltd

Abridged Unaudited Financial Statements

for the financial year ended 31 August 2025

Company Number: 460741

Docusign Envelope ID: F843B134-3547-4E16-A7B1-711E7BBE56D6

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SKM Construction Ltd
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 31 August 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Stephen McCleane

Stephen McCleane
Director
Date: 24-03-2026

Roddy Van der Lee

Roddy Van der Lee
Director
Date: 24-03-2026

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SKM Construction Ltd
STATEMENT OF FINANCIAL POSITION
as at 31 August 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	6	**28,594**	39,868
Current Assets			
Debtors	7	**173,445**	144,266
Cash and cash equivalents		**70,145**	112,218
		243,590	256,484
Creditors: amounts falling due within one year	8	**(75,871)**	(91,691)
Net Current Assets		**167,719**	164,793
Total Assets less Current Liabilities		**196,313**	204,661
Capital and Reserves			
Called up share capital presented as equity		**100**	100
Retained earnings		**196,213**	204,561
Equity attributable to owners of the company		**196,313**	204,661

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of SKM Construction Ltd, state that -
(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 24-03-2026 **and signed on its behalf by:**

Stephen McCleane

Stephen McCleane
Director

Roddy Van der Lee

Roddy Van der Lee
Director

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SKM Construction Ltd
STATEMENT OF CHANGES IN EQUITY
as at 31 August 2025

	Called up share capital €	Retained earnings €	Total €
At 1 September 2023	100	179,406	179,506
Profit for the financial year	-	25,155	25,155
At 31 August 2024	100	204,561	204,661
Loss for the financial year	-	(8,348)	(8,348)
At 31 August 2025	**100**	**196,213**	**196,313**

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1. General Information

SKM Construction Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 460741. The registered office of the company is Strathy Lodge, Ballyman Road, Bray, Co Dublin which is also the principal place of business of the company. The principal activity of the company is construction and building services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance
The financial statements of the company for the financial year ended 31 August 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation
The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the ‘Small Companies Regime’ in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover
Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

Currency
(i) Functional and presentation currency
Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates ("the functional currency"). The financial statements are presented in euro, which is the company's functional and presentation currency and is denoted by the symbol "€".

(ii) Transactions and balances
Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end, foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses are presented in the income statement within ‘administrative expenses’.

Property, plant and equipment and depreciation
Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	15% Straight line
Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	20% Straight line
	-	

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

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Trade and other debtors
Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents
Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Creditors.

Trade and other creditors
Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation
Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Ordinary share capital
The ordinary share capital of the company is presented as equity.

3. Operating (loss)/profit

	2025	2024
	€	€
Operating (loss)/profit is stated after charging:		
Depreciation of property, plant and equipment	**11,274**	16,572

4. Interest payable and similar expenses

	2025	2024
	€	€
Interest	**-**	14

5. Employees

The average monthly number of employees, including directors, during the financial year was 15, (2024 - 13).

	2025	2024
	Number	Number
Administrative	**2**	2
Operatives	**13**	11
	15	13

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continued

6. Property, plant and equipment

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles		Total
	€	€	€	€	€
Cost					
At 1 September 2024	43,880	488	87,279	551	132,198
At 31 August 2025	43,880	488	87,279	551	132,198
Depreciation					
At 1 September 2024	42,827	292	48,660	551	92,330
Charge for the financial year	225	73	10,976	-	11,274
At 31 August 2025	43,052	365	59,636	551	103,604
Net book value					
At 31 August 2025	**828**	**123**	**27,643**	**-**	**28,594**
At 31 August 2024	1,053	196	38,619	-	39,868

7. Debtors

	2025	2024
	€	€
Trade debtors	**43,883**	40,046
Amounts recoverable on long term work-in-progress	**100,000**	100,000
Amounts owed by connected parties (Note 11)	**2,604**	-
Other debtors	**4,220**	4,220
Taxation	**22,738**	-
	173,445	144,266

8. Creditors

Amounts falling due within one year	2025	2024
	€	€
Trade creditors	**57,106**	45,411
Taxation	**10,366**	38,039
Directors' current accounts (Note 10)	**5,091**	-
Other creditors	**-**	5,091
Accruals	**3,308**	3,150
	75,871	91,691

9. Income Statement

	2025	2024
	€	€
At 1 September 2024	**204,561**	179,406
(Loss)/profit for the financial year	**(8,348)**	25,155
At 31 August 2025	**196,213**	204,561

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SKM Construction Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

10. Directors' remuneration and transactions

	2025	2024
	€	€
Remuneration	**93,678**	92,331
Pension contributions	**22,738**	14,844
	116,416	107,175

The following amounts are repayable to the directors:

	2025	2024
	€	€
Stephen McCleane	**5,091**	-

11. Related party transactions

As permitted by the Companies Act 2014 the company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance 2025	Movement in year	Balance 2024	Maximum in year
	€	**€**	€	**€**
	2,604	**2,604**	-	**-**

12. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 24-03-2026.