

Company registration number: 581771

Wild Rose Newline Holdings Limited
Abridged financial statements
for the financial year ended 30 June 2025

Wild Rose Newline Holdings Limited

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**Independent auditor's special report to Wild Rose Newline Holdings Limited
pursuant to section 356 of the Companies Act 2014**

Respective responsibilities of directors and auditors

It is your responsibility to prepare abridged financial statements which comply with the Companies Act 2014. It is our responsibility to form an independent opinion that the director is entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to section 353 of that Act and to report our opinion to you.

This report is made solely to the company's director as a body, in accordance with section 356 of the Companies Act 2014. Our work has been undertaken so that we might state to the company's director those matters we are required to state to them under section 356 of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director as a body, for our work, for this report, or for the opinion we have formed.

Opinion

In our opinion the directors are entitled under section 352 of the Companies Act 2014 to annex the abridged financial statements to the annual return of [company name] ('the Company') and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of the Companies Act 2014.

Basis of opinion

We have examined:

- the abridged financial statements for the year ended 30th June 2025 on pages 6 to 10 to which the directors of the Company propose to annex to the annual return of the Company; and
- the financial statements to be laid before the Annual General Meeting which form the basis for those abridged financial statements.

The scope of our work for the purpose of this report was limited to confirming that the directors are entitled to annex abridged financial statements to the annual return and that those abridged financial statements have been properly prepared, pursuant to section 353 of the Companies Act 2014, from the financial statements to be laid before the Annual General Meeting.

Other information

On 5th December 2025 we reported, as auditor of Wild Rose Newline Holdings Limited, to the members on the company's financial statements for the year ended 30th June 2025 and our report was as follows:

"Independent auditor's report to the members of Wild Rose Newline Holdings Limited

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Wild Rose Newline Holdings Limited (the 'company') for the financial year ended 30th June 2025 which comprise the Profit and Loss Account, Balance Sheet and notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued in the United Kingdom by the Financial Reporting Council.

**Independent auditor's special report to Wild Rose Newline Holdings Limited
pursuant to section 356 of the Companies Act 2014 (continued)**

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30th June 2025 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the director's' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the director with respect to going concern are described in the relevant sections of this report.

Other Information

The director is responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Independent auditor's special report to Wild Rose Newline Holdings Limited
pursuant to section 356 of the Companies Act 2014 (continued)**

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the director's report is consistent with the financial statements; and
- in our opinion, the director's report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited and financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

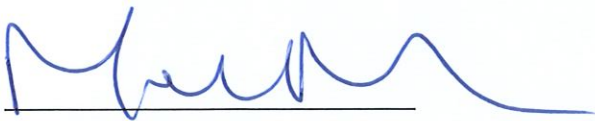
**Independent auditor's special report to Wild Rose Newline Holdings Limited
pursuant to section 356 of the Companies Act 2014 (continued)**

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the director.
- Conclude on the appropriateness of the director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Mel McKeown

**For and on behalf of
Gilroy Gannon
Chartered Accountant and Statutory Auditor
Stephen Street
Sligo**

5th December 2025

Wild Rose Newline Holdings Limited

**Balance sheet
As at 30th June 2025**

| | Note | 2025 | | 2024 | |
|---|------|-----------|-------------|---------|-------------|
| | | € | € | € | € |
| Fixed assets | | | | | |
| Financial assets | 7 | 1,314,220 | | 937,938 | |
| | | | 1,314,220 | | 937,938 |
| Current assets | | | | | |
| Cash at bank and in hand | | 100 | | 100 | |
| | | 100 | | 100 | |
| Creditors: amounts falling due within one year | | | | | |
| | 8 | (600) | | (600) | |
| Net current liabilities | | | | | |
| | | | (500) | | (500) |
| Total assets less current liabilities | | | | | |
| | | | 1,313,720 | | 937,438 |
| Net assets | | | | | |
| | | | 1,313,720 | | 937,438 |
| Capital and reserves | | | | | |
| Called up share capital presented as equity | | | 200 | | 200 |
| Share premium account | | | 4,072,143 | | 4,072,143 |
| Profit and loss account | | | (2,758,623) | | (3,134,905) |
| Shareholders funds | | | | | |
| | | | 1,313,720 | | 937,438 |

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

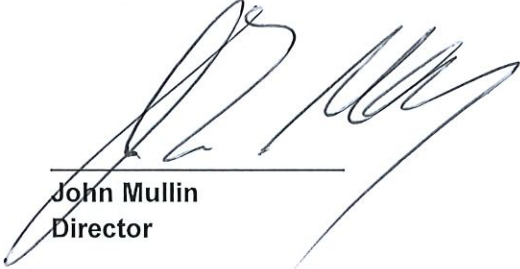
I, as director of Wild Rose Newline Holdings Limited state that the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The notes on pages 8 to 10 form part of these abridged financial statements.

Wild Rose Newline Holdings Limited

**Balance sheet (continued)
As at 30th June 2025**

These abridged financial statements were approved by the director of the company on 5th December 2025 and signed by:



John Mullin
Director

The notes on pages 8 to 10 form part of these abridged financial statements.

Wild Rose Newline Holdings Limited

Notes to the abridged financial statements Financial year ended 30th June 2025

1. General information

The financial statements comprising the Profit and Loss Account, Balance Sheet and related notes constitute the individual financial statements of Wild Rose Newline Holdings Limited for the financial year ended 30th June 2025.

Wild Rose Newline Holdings Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 581771). The Registered Office is Mullins Foodstores Support Office, Pearse Road, Sligo, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Consolidation

The company qualifies for the small companies regime and has taken advantage of the exemption to prepare consolidated financial statements contained in Section 293 of the Companies Act 2014.

Judgements and key sources of estimation uncertainty

The directors consider the accounting estimates and assumptions below to be its critical accounting estimates and judgements:

Going Concern

The directors consider it appropriate to prepare the financial statements on a going concern basis. The directors have considered a period of twelve months from the date of approval of the financial statements. Accordingly, the financial statements do not include any adjustments to the carrying amounts & classification of assets & liabilities that may arise if the company was unable to continue as a going concern.

Financial assets

Financial assets are initially recorded at cost, and subsequently stated at cost less any provision for diminution in value. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Wild Rose Newline Holdings Limited

Notes to the abridged financial statements (continued) Financial year ended 30th June 2025

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

Cash and cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Other financial liabilities

Other financial liabilities, including trade creditors arising from goods purchased from suppliers on short-term credit, are initially measured at the undiscounted amount owed to the creditor, which is normally the invoice price. Liabilities that are settled within one year are not discounted. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial liabilities are measured at amortised cost.

4. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 1 (2024: 1).

The directors were not paid any salary during the year from the company.

5. Profit/(loss) before tax

Profit/(loss) is stated after charging/(crediting):

| | 2025 | 2024 |
|--|-----------|---------|
| | € | € |
| Fair value adjustments to shares in group undertakings | (376,282) | 260,607 |

Wild Rose Newline Holdings Limited

Notes to the abridged financial statements (continued)
Financial year ended 30th June 2025

6. Appropriations of profit and loss account

| | 2025 | 2024 |
|---|--------------------|--------------------|
| | € | € |
| At the start of the financial year | (3,134,905) | (2,874,298) |
| Profit/(loss) for the financial year | 376,282 | (260,607) |
| At the end of the financial year | <u>(2,758,623)</u> | <u>(3,134,905)</u> |

7. Financial assets

| | Shares in group undertakings | Total |
|--|------------------------------------|------------------|
| | € | € |
| Cost | | |
| At 1st July 2024 and 30th June 2025 | <u>4,072,843</u> | <u>4,072,843</u> |
| Provision for diminution in value | | |
| At 1st July 2024 | 3,134,905 | 3,134,905 |
| Reversal of diminution in value | (376,282) | (376,282) |
| At 30th June 2025 | <u>2,758,623</u> | <u>2,758,623</u> |
| Carrying amount | | |
| At 30th June 2025 | <u>1,314,220</u> | <u>1,314,220</u> |
| At 30th June 2024 | <u>937,938</u> | <u>937,938</u> |

The value of the investment was increased by €376,282 at 30th June 2025 to reflect the Director's best estimate based on an industry multiple. The value of the investment was previously impaired by €3,134,905.

8. Creditors: amounts falling due within one year

| | 2025 | 2024 |
|--|-------------|-------------|
| | € | € |
| Other creditors including tax and social insurance | <u>600</u> | <u>600</u> |

Other amounts included within creditors not covered by specific note disclosures are unsecured, interest free and repayable on demand.

9. Controlling party

John Mullin is considered to be the company's ultimate controlling party as he holds 100% of the Ordinary Share Capital of the company.

10. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 5 December 2025.