Company Number: 454390

Best Marques Limited

Abridged Unaudited Financial Statements

for the financial year ended 31 May 2025

Best Marques Limited

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Best Marques Limited
STATEMENT OF FINANCIAL POSITION
as at 31 May 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	5,656	6,069
Current Assets			
Debtors	6	30,802	20,950
Cash at bank and in hand		17,815	27,059
		48,617	48,009
Creditors: amounts falling due within one year	7	(15,308)	(13,076)
Net Current Assets		33,309	34,933
Total Assets less Current Liabilities		38,965	41,002
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings	8	38,865	40,902
Shareholders' Funds		38,965	41,002

I as Director of Best Marques Limited, state that -
(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 21 October 2025 and signed on its behalf by:

Noel Chawke Noel Chawke
Director

1. General Information

Best Marques Limited is a company limited by shares incorporated in Ireland.The registered number of the company is 454390. The registered office of the company is 44 Turnberry, Baldoyle, Dublin 13. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance
The financial statements of the company for the year ended 31 May 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation
The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Turnover
Turnover represents net sales to customers and excludes Value Added Tax and similiar taxes and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets and depreciation
Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors
Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash at bank and in hand
Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Creditors.

Trade and other creditors
Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits
The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation
Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Best Marques Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 May 2025

Ordinary share capital
The ordinary share capital of the company is presented as equity.

		2025	2024
3.	**Operating (loss)/profit**	**€**	€
	Operating (loss)/profit is stated after charging:		
	Depreciation of tangible assets	**1,696**	1,536

4. Employees

The average monthly number of employees, including director, during the financial year was 1, (2024 - 1).

	2025 Number	2024 Number
Directors	**1**	1

5. Tangible assets

	Fixtures, fittings and equipment	**Total**
	€	**€**
Cost		
At 1 June 2024	66,393	66,393
Additions	1,283	1,283
At 31 May 2025	67,676	67,676
Depreciation		
At 1 June 2024	60,324	60,324
Charge for the financial year	1,696	1,696
At 31 May 2025	62,020	62,020
Net book value		
At 31 May 2025	**5,656**	**5,656**
At 31 May 2024	6,069	6,069

		2025	2024
6.	**Debtors**	**€**	€
	Trade debtors	**12,297**	10,370
	Other debtors	**8,065**	8,065
	Director's current account	**7,986**	-
	Taxation and social welfare	**1,287**	1,348
	Prepayments	**1,167**	1,167
		30,802	20,950

Director's current accounts are unsecured, interest free and repayable on demand.

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
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7. Creditors

Amounts falling due within one year	**2025** **€**	2024 €
Trade creditors	**1,236**	1,021
Taxation and social welfare	**3,887**	4,549
Director's current account	**-**	38
Other creditors	**7,737**	5,020
Accruals	**2,448**	2,448
	15,308	13,076

8. Income Statement

	2025 **€**	2024 €
At 1 June 2024	**40,902**	38,073
(Loss)/profit for the financial year	**(2,037)**	2,829
At 31 May 2025	**38,865**	40,902

9. Related party transactions

Ulster Bank hold a letter of guarantee in the amount of € 25,000 in the names of Noel and Teresa Chawke and a letter of guarantee in the amount of € 70,000 in the name of Teresa Chawke. Noel Chawke is the director of the company.

10. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

11. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 21 October 2025.