

**Steer Training Academy Limited**

**Abridged unaudited financial statements for the  
year ended 31 August 2025**

Registration No: 588273 (Republic of Ireland)

Certified a true copy:

*Lauren Mackle*

Lauren Mackle

Director

*Dympna Mackle*

Dympna Mackle

Director

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**Company Information**

**Directors**

Lauren Mackle  
Dympna Mackle

**Company Secretary**

Caroline Rafferty

**Registered Office**

1st Floor, Block One  
Quayside Business Park  
Mill Street  
Dundalk

**Accountants**

ASM (M) Ltd  
Chartered Accountants  
The Diamond Centre  
Market Street  
Magherafelt

**Registration Number**

588273 (Republic of Ireland)

**Statement of Financial Position**

	Note	31 August 2025 €	31 August 2024 €
<b>Fixed assets</b>			
<b>Current assets</b>			
Receivables		1	1
Cash at bank and in hand		-	-
		<u>1</u>	<u>1</u>
<b>Creditors: amounts falling due within one year</b>		-	-
<b>Net current assets</b>		<u>1</u>	<u>1</u>
<b>Total assets less current liabilities</b>		<u>1</u>	<u>1</u>
Provisions for liabilities		-	-
		<u>-</u>	<u>-</u>
<b>Net assets</b>		<u>1</u>	<u>1</u>
<b>Capital and reserves</b>			
Called up equity share capital	7	1	1
Reserves		-	-
<b>Total equity shareholders' funds</b>		<u>1</u>	<u>1</u>

The Company has taken advantage of the exemption provided for under Chapter 15 of Part 6 of the Companies Act 2014 not to have these financial statements audited, and has done so on the grounds that the conditions specified in Section 358 of the Companies Act 2014 are satisfied.

The Company's shareholders have not served a notice on the Company under Section 334(1) in accordance with Section 334(2) of the Companies Act 2014.

The Directors acknowledge the Company's obligations under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of each period of account and of its profit or loss for each period of account, and otherwise comply with the requirements of the Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

The financial statements have been prepared in accordance with the provisions of Part 6 of the Companies Act 2014 relating to small sized companies.

The Company has relied on the specific exemptions (as a small company) contained in Section 352 of the Companies Act 2014 and has done so on the grounds that the Company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353 of the Companies Act 2014.

The financial statements on pages 2 to 6 were approved and authorised for issue by the Board of Directors on 3 February 2026 and were signed on its behalf by:

*Lauren Mackle*

**Lauren Mackle**

**Director**

*Dympna Mackle*

**Dympna Mackle**

**Director**

**Registration Number: 588273 (Republic of Ireland)**

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## Notes to the financial statements

### 1. Company Information

#### Legal status

Steer Training Academy Limited is a private company limited by shares established in the Republic of Ireland.

#### Registration number and registered office

The Company's registered office address and registration number is set out on page 1.

#### Functional currency

The financial statements are prepared in euro (€) which is the functional currency of the Company.

### 2. Basis of preparation of financial statements

#### Applicable legislation and accounting standards

These financial statements have been prepared in accordance with:

- (i) applicable Irish accounting standards including Section 1A of FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland;
- (ii) the historical cost basis of accounting; and
- (iii) the Companies Act 2014.

#### Going concern

The Company did not have a profit or a loss for the year ended 31 August 2025 and, at that date, the Company's assets exceeded its liabilities.

After making enquiries the Company's directors consider there is a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future and accordingly have prepared the financial statements on the going concern basis.

### 3. Judgements and key sources of estimation uncertainty

Judgements and key sources of estimation uncertainty are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Critical judgements used in the application of accounting policies

There were no critical judgements used in the application of accounting policies and the preparation of the financial statements.

#### Critical accounting estimates and assumptions

There were no critical accounting estimates or assumptions used in the application of accounting policies and the preparation of the financial statements.

## Notes to the financial statements

### 4. Principal accounting policies

#### Turnover

Turnover represents the value of goods sold and services provided in the normal course of business, exclusive of Value Added Tax and after deducting trade discounts and rebates.

Revenue is recognised when it is probable that economic benefits will flow to the Company and the amount of revenue can be measured reliably. Revenue is measured at the fair value of the consideration received or receivable.

#### Investment Income

Income from deposits is included, together with any related tax credit, in the Income Statement on an accruals basis.

#### Foreign Currencies

Transactions denominated in foreign currencies are translated into Euro at the rate of exchange ruling at the date of the transaction.

At the end of each financial accounting period assets and liabilities denominated in foreign currencies are translated into Euro at the exchange rates ruling at that date and all exchange differences are taken to the Income Statement.

#### Financial Instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

## Notes to the financial statements

### Deferred taxation

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is recognised on all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are only recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

### Cash Flow Presentation Exemption

The Company has taken advantage of the exemption from the requirements of FRS 102 to present a Statement of Cash Flows on the grounds that it is a small sized company.

## 5. Director emoluments and key management compensation

### Directors' remuneration

	31 August 2025 (12 months) €	31 August 2024 (24 months) €
Aggregate emoluments	-	-
	<u>-</u>	<u>-</u>

### Key management remuneration

The Directors are the key management of the Company.

## 6. Employee information

The average number of persons (including executive directors) employed by the Company during the year was:

	31 August 2025 (12 months) Number	31 August 2024 (24 months) Number
Total employees	2	2
	<u>2</u>	<u>2</u>

and their emoluments were:

	31 August 2025 (12 months) €	31 August 2024 (24 months) €
<b>Staff costs (for the persons above)</b>		
Gross wages and salaries	-	-
Employer's social security costs	-	-
	<u>-</u>	<u>-</u>

## Notes to the financial statements

### 7. Called up share capital

	31 August 2025	31 August 2024
<b>Authorised Share Capital</b>	€	€
1 (2024: 1) Ordinary £1.000 Shares	<u>1.00</u>	<u>1.00</u>
	<u>1.00</u>	<u>1.00</u>
	31 August 2025	31 August 2024
<b>Allotted, called up and fully paid</b>	€	€
1 (2024: 1) Ordinary £1.000 Shares	<u>1.00</u>	<u>1.00</u>
	<u>1.00</u>	<u>1.00</u>
Called up equity share capital	<u>1.00</u>	<u>1.00</u>
	<u>1.00</u>	<u>1.00</u>

The Company did not issue any shares during the year.

### 8. Contingent liabilities

The Company had no material contingent liabilities at 31 August 2025 or at 31 August 2024.

### 9. Events after the reporting period

There were no material events in the period between the end of the reporting year and the date of the approval of the financial statements.

### 10. Capital commitments

The Company did not have any material capital commitments at 31 August 2025 or at 31 August 2024.

### 11. Contracts with inception dates after the end of the reporting period

The Company did not enter into any material contractual commitments in the period between the year end and the date of approval of these financial statements.

### 12. Approval of the financial statements

The Board of Directors approved the financial statements for issue on 3 February 2026.