

Company Number: 438693

Spectrum Merchandising Ltd
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

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Spectrum Merchandising Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Paul King
Director

23 January 2026

Mary Rose Greene
Director

23 January 2026

Spectrum Merchandising Ltd

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	157,519	139,064
Current Assets			
Stocks	8	86,542	64,942
Debtors	9	357,713	312,874
Cash and cash equivalents		385,702	387,641
		829,957	765,457
Creditors: amounts falling due within one year	10	(270,491)	(271,194)
Net Current Assets		559,466	494,263
Total Assets less Current Liabilities		716,985	633,327
Creditors: amounts falling due after more than one year	11	(54,319)	(38,101)
Net Assets		662,666	595,226
Capital and Reserves			
Called up share capital presented as equity	14	100	100
Retained earnings	15	662,566	595,126
Equity attributable to owners of the company		662,666	595,226

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Spectrum Merchandising Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23 January 2026 and signed on its behalf by:

Paul King
Director

Mary Rose Greene
Director

Spectrum Merchandising Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Spectrum Merchandising Ltd is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	20% Straight line
Fixtures, fittings and equipment	-	20% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Spectrum Merchandising Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of the making of signs and advertising materials.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	73,522	62,026
(Profit) on disposal of tangible assets	(13,780)	(5,190)
Amortisation of Government grants	(2,000)	(2,000)
	<u> </u>	<u> </u>
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	3,513	3,454
	<u> </u>	<u> </u>

Spectrum Merchandising Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Employees

The average monthly number of employees, including directors, during the financial year was 14, (2024 - 14).

	2025	2024
	Number	Number
Administration	4	4
Production	10	10
	14	14

7. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 May 2024	368,515	75,739	81,738	525,992
Additions	25,895	11,651	54,431	91,977
Disposals	-	-	(21,282)	(21,282)
At 30 April 2025	<u>394,410</u>	<u>87,390</u>	<u>114,887</u>	<u>596,687</u>
Depreciation				
At 1 May 2024	266,071	51,224	69,633	386,928
Charge for the financial year	42,102	11,831	19,589	73,522
On disposals	-	-	(21,282)	(21,282)
At 30 April 2025	<u>308,173</u>	<u>63,055</u>	<u>67,940</u>	<u>439,168</u>
Net book value				
At 30 April 2025	<u>86,237</u>	<u>24,335</u>	<u>46,947</u>	<u>157,519</u>
At 30 April 2024	<u>102,444</u>	<u>24,515</u>	<u>12,105</u>	<u>139,064</u>

7.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025	Depreciation	2024	Depreciation
	Net	charge	Net	charge
	book value	€	book value	€
	€	€	€	€
Plant and machinery	-	-	37,647	16,748
Motor vehicles	-	-	12,103	12,103
	<u>-</u>	<u>-</u>	<u>49,750</u>	<u>28,851</u>

8. Stocks

	2025	2024
	€	€
Raw materials	<u>86,542</u>	<u>64,942</u>

The replacement cost of stock did not differ significantly from the figures shown.

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

9. Debtors	2025	2024
	€	€
Trade debtors	346,001	302,347
Other debtors	5,552	2,676
Deferred tax asset	3,526	7,852
Taxation	2,635	-
Prepayments	(1)	(1)
	357,713	312,874
	€	€
10. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions		
Bank overdrafts	3,760	1,539
Net obligations under finance leases and hire purchase contracts	22,331	18,052
Trade creditors	101,703	142,876
Taxation	53,310	50,041
Directors' current accounts (Note 16)	2,840	1,420
Other creditors	79,797	42,542
Accruals	6,750	14,724
	270,491	271,194
	€	€
11. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	42,319	24,101
Government grants (Note 13)	12,000	14,000
	54,319	38,101
	€	€
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	22,331	18,052
Repayable between one and five years	42,319	24,101
	64,650	42,153
	€	€
12. Taxation	2025	2024
	€	€
Debtors:		
Subcontractors tax	2,635	-
Creditors:		
VAT	22,591	20,372
Corporation tax	13,512	12,283
PAYE	17,207	17,386
	53,310	50,041
	€	€

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13. Government Grants Deferred			2025	2024
			€	€
Capital grants received and receivable				
At 1 May 2024			18,000	18,000
Amortisation				
At 1 May 2024			(4,000)	(2,000)
Amortised in financial year			(2,000)	(2,000)
			(6,000)	(4,000)
At 30 April 2025			(6,000)	(4,000)
Net book value				
At 30 April 2025			12,000	14,000
At 1 May 2024			14,000	16,000
14. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary Shares	100,000	€1.00 each	100,000	100,000
Allotted, called up and fully paid				
Ordinary Shares	100	€1.00 each	100	100
The directors' and the secretary's interests in the shares of the company are as follows:-				
			Number Held	
Name	Class of Shares		At	
			30/04/25	01/05/24
Paul King	Ordinary Shares		50	50
Mary Rose Greene	Ordinary Shares		50	50
			100	100
15. Profit and loss account			2025	2024
			€	€
At 1 May 2024			595,126	520,385
Profit for the financial year			67,440	74,741
At 30 April 2025			662,566	595,126
16. Directors' remuneration and transactions			2025	2024
			€	€
Remuneration			287,729	246,876
Pension contributions			24,000	24,000
			311,729	270,876

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The following amounts are repayable to the directors:

	2025	2024
	€	€
Mary Rose Greene	2,840	1,420

17. Controlling interest

The ultimate controlling parties are the directors Paul King and Mary Rose Greene by virtue of their holding 50% each of the issued ordinary share capital of the company.