

Company Number: 479949

Secure-It Right Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

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Secure-It Right Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Aishling Fitzpatrick
Director

9 March 2026

Nathan Fitzpatrick
Director

9 March 2026

Secure-It Right Limited

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	947,041	775,996
Current Assets			
Stocks	7	350,000	201,000
Debtors	8	675,596	537,071
Cash and cash equivalents		172,277	172,736
		1,197,873	910,807
Creditors: amounts falling due within one year	9	(549,349)	(333,375)
Net Current Assets		648,524	577,432
Total Assets less Current Liabilities		1,595,565	1,353,428
Creditors: amounts falling due after more than one year	10	(143,361)	(150,394)
Net Assets		1,452,204	1,203,034
Capital and Reserves			
Called up share capital presented as equity		100	100
Revaluation reserve	11	24,861	-
Retained earnings		1,427,243	1,202,934
Equity attributable to owners of the company		1,452,204	1,203,034

Secure-It Right Limited

BALANCE SHEET

as at 30 June 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Secure-It Right Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 9 March 2026 and signed on its behalf by:

Aishling Fitzpatrick
Director

Nathan Fitzpatrick
Director

Secure-It Right Limited
STATEMENT OF CHANGES IN EQUITY

as at 30 June 2025

	Called up share capital €	Revaluation reserve €	Retained earnings €	Total €
At 1 July 2023	100	-	1,195,434	1,195,534
Profit for the financial year	-	-	7,500	7,500
At 30 June 2024	100	24,861	1,202,934	1,227,895
Profit for the financial year	-	-	224,309	224,309
At 30 June 2025	100	24,861	1,427,243	1,452,204

Secure-It Right Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Secure-It Right Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 479949. The registered office of the company is Bishopswood Road, Portarlinton, Co. Laois. The principal activity of the company continued to be that of maintenance and construction for commercial sector. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest.

Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Plant and machinery	-	12.50% Straight line
Fixtures, fittings and equipment	-	12.50% Straight line
Motor vehicles	-	12.50% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly

Secure-It Right Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Profit and Loss Account as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Profit and Loss Account.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Leasing

Rentals payable under operating leases are dealt with in the Profit and Loss Account as incurred over the period of the rental agreement.

Work in progress

Work in progress is reflected in the accounts at the expected revenue due for work carried out during the period that has not yet been invoiced.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

continued

Secure-It Right Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	157,021	129,610
(Profit) on disposal of tangible assets	(3,250)	-
	<u><u> </u></u>	<u><u> </u></u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	20,854	7,307
	<u><u> </u></u>	<u><u> </u></u>
5. Employees		
The average monthly number of employees, including directors, during the financial year was 31, (2024 - 26).		
	2025	2024
	Number	Number
Directors	2	2
Employees	29	24
	<u><u> </u></u>	<u><u> </u></u>
	31	26
	<u><u> </u></u>	<u><u> </u></u>

Secure-It Right Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

6. Tangible assets

	Land and buildings freehold	Investment properties	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€	€
Cost or Valuation						
At 1 July 2024	18,700	175,139	652,925	94,759	429,311	1,370,834
Additions	-	-	233,963	-	79,693	313,656
Disposals	-	-	(13,000)	-	-	(13,000)
Revaluation	-	24,861	-	-	-	24,861
	<u>18,700</u>	<u>200,000</u>	<u>873,888</u>	<u>94,759</u>	<u>509,004</u>	<u>1,696,351</u>
At 30 June 2025	18,700	200,000	873,888	94,759	509,004	1,696,351
Depreciation						
At 1 July 2024	-	-	287,956	67,146	239,736	594,838
Charge for the financial year	-	-	93,191	9,479	55,052	157,722
On disposals	-	-	(3,250)	-	-	(3,250)
	<u>-</u>	<u>-</u>	<u>377,897</u>	<u>76,625</u>	<u>294,788</u>	<u>749,310</u>
At 30 June 2025	-	-	377,897	76,625	294,788	749,310
Net book value						
At 30 June 2025	<u>18,700</u>	<u>200,000</u>	<u>495,991</u>	<u>18,134</u>	<u>214,216</u>	<u>947,041</u>
At 30 June 2024	<u>18,700</u>	<u>175,139</u>	<u>364,969</u>	<u>27,613</u>	<u>189,575</u>	<u>775,996</u>

Secure-It Right Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

7. Stocks	2025	2024
	€	€
Work in progress	<u>350,000</u>	<u>201,000</u>
The replacement cost of stock did not differ significantly from the figures shown.		
8. Debtors	2025	2024
	€	€
Trade debtors	675,596	533,833
Taxation	-	3,238
	<u>675,596</u>	<u>537,071</u>
9. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	63,051	55,315
Net obligations under finance leases and hire purchase contracts	91,415	33,574
Trade creditors	283,886	165,462
Taxation	92,617	60,800
Directors' current accounts (Note 14)	6,872	11,874
Other creditors	5,158	-
Accruals	6,350	6,350
	<u>549,349</u>	<u>333,375</u>
10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	62,369	99,546
Finance leases and hire purchase contracts	80,992	50,848
	<u>143,361</u>	<u>150,394</u>
Loans		
Repayable in one year or less, or on demand	63,051	55,315
Repayable between one and two years	62,369	43,563
Repayable between two and five years	-	55,983
	<u>125,420</u>	<u>154,861</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	91,415	33,574
Repayable between one and five years	80,992	50,848
	<u>172,407</u>	<u>84,422</u>

Secure-It Right Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

11. Income Statement

	Revaluation reserve	Profit and loss account	Total
	€	€	€
At 1 July 2024	24,861	1,202,934	1,227,795
Profit for the financial year	-	224,309	224,309
	<u>24,861</u>	<u>1,427,243</u>	<u>1,452,104</u>
At 30 June 2025	<u>24,861</u>	<u>1,427,243</u>	<u>1,452,104</u>

12. Financial commitments

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to profit or loss so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease s asset are consumed.

13. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

14. Directors' remuneration and transactions

	2025	2024
	€	€
Remuneration	265,700	172,690
Pension contributions	51,302	65,775
	<u>317,002</u>	<u>238,465</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Aishling Fitzpatrick	<u>6,872</u>	<u>11,874</u>

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 9 March 2026.