
FITZMERRION PROPERTIES LIMITED

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

FITZMERRION PROPERTIES LIMITED

CONTENTS

	Page
Company Information	1
Abridged Balance Sheet	2
Statement of Changes in Equity	3
Notes to the Abridged Financial Statements	4 - 7
<p>The following pages do not form part of the statutory financial statements:</p>	
Detailed Profit and Loss Account and Summaries	7

FITZMERRION PROPERTIES LIMITED

COMPANY INFORMATION

Directors Keith Jameson
Fiona Gardie
Dr John Simon
Brian Geraghty (Alternate to Keith Jameson)

Company secretary CBF Secreterial Limited

Registered number 71620

Registered office 5th Floor
40 Mespil Road
Dublin 4

Accountants Crowe Ireland
Chartered Accountants
40 Mespil Road
Dublin 4

Bankers Allied Irish Bank
37 Upper O'Connell Street
Dublin 1

Solicitors Rice Jones
Castleview House
22 Sandymount Green
Dublin 4

Small Companies exemption

The entity has availed of the small companies exemption contained in the Companies Act 2014 with regard to the requirements for exclusion of certain information in the directors report.

FITZMERRION PROPERTIES LIMITED

**ABRIDGED BALANCE SHEET
AS AT 31 MARCH 2025**

	Note	2025 €	2024 €
Fixed assets			
Financial assets	4	1,229,150	1,229,150
		<u>1,229,150</u>	<u>1,229,150</u>
Current assets			
Debtors: amounts falling due within one year	5	801,282	806,227
Cash at bank and in hand		2,519	2,519
		<u>803,801</u>	<u>808,746</u>
Creditors: amounts falling due within one year	6	(382,239)	(352,206)
Net current assets		<u>421,562</u>	<u>456,540</u>
Total assets less current liabilities		<u>1,650,712</u>	<u>1,685,690</u>
Net assets		<u><u>1,650,712</u></u>	<u><u>1,685,690</u></u>
Capital and reserves			
Called up share capital presented as equity	7	151	151
Capital redemption reserve		1	1
Profit and loss account		1,650,560	1,685,538
Shareholders' funds		<u><u>1,650,712</u></u>	<u><u>1,685,690</u></u>

We, as Directors of Fitzmerrion Properties Limited, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- (d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).
- (e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

.....
Dr John Simon
Director
Date: 12 December 2025

.....
Keith Jameson
Director

The notes on pages 4 to 7 form part of these financial statements.

FITZMERRION PROPERTIES LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2025**

	Called up share capital	Capital conversion reserve	Profit and loss account	Total equity
	€	€	€	€
At 1 April 2024	151	1	1,685,538	1,685,690
Comprehensive income for the year				
Loss for the year	-	-	(34,978)	(34,978)
At 31 March 2025	<u>151</u>	<u>1</u>	<u>1,650,560</u>	<u>1,650,712</u>

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2024**

	Called up share capital	Capital conversion reserve	Profit and loss account	Total equity
	€	€	€	€
At 1 April 2023	151	1	1,892,005	1,892,157
Comprehensive income for the year				
Loss for the year	-	-	(6,467)	(6,467)
Dividends: Equity capital	-	-	(200,000)	(200,000)
At 31 March 2024	<u>151</u>	<u>1</u>	<u>1,685,538</u>	<u>1,685,690</u>

The notes on pages 4 to 7 form part of these financial statements.

FITZMERRION PROPERTIES LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. General information

The financial statements comprising the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes to the financial statements including a summary of the significant accounting policies constitute the individual statements of Fitzmerrion Properties Limited for the year ended 31 March 2025.

Fitzmerrion Properties Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated in the Republic of Ireland and its company registration number is 71620. The Registered Office is 40 Mespil Road, Dublin 4.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

The following principal accounting policies have been applied:

2.2 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is Euro.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

2.3 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

2.4 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Accounting policies (continued)

2.5 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.8 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

3. Employees

The Company has no employees other than the Directors, who did not receive any remuneration (2024 - €NIL).

4. Financial assets

	Investments in subsidiary companies €
Cost or valuation	
At 1 April 2024	1,229,150
At 31 March 2025	1,229,150

FITZMERRION PROPERTIES LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

5. Debtors

	2025	2024
	€	€
Amounts owed by group undertakings	723,778	728,723
Other debtors	2,300	2,300
Director loan account	60,163	60,163
Tax recoverable	15,041	15,041
	801,282	806,227
	801,282	806,227

6. Creditors: Amounts falling due within one year

	2025	2024
	€	€
Other creditors	14,727	14,727
Director loan account	359,088	333,333
Accruals	8,424	4,146
	382,239	352,206
	382,239	352,206

7. Share capital

	2025	2024
	€	€
Authorised		
50,000 (2024 - 50,000) Ordinary shares of €1.26 each	63,000	63,000
	63,000	63,000
Allotted, called up and fully paid		
120 (2024 - 120) Ordinary shares of €1.26 each	151	151
	151	151

8. Related party transactions

Transactions with Directors

The transactions with the Directors are disclosed in note 8.

The company is availing of exemptions from disclosure of transactions and balances with fellow wholly controlled group companies in accordance with FRS 102, Section 33 "Related Party Disclosures".

9. Post balance sheet events

There have been no significant events affecting the company since the year end.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

10. Controlling party

There is no one ultimate natural controlling party.

11. Approval of financial statements

The board of Directors approved these financial statements for issue on 12 December 2025