

Company Number: 740232

Walshe Management Consultants Limited
Abridged Unaudited Financial Statements
for the financial period ended 31 December 2025

Walshe Management Consultants Limited

CONTENTS

	Page
Directors and Other Information	3
Directors' Responsibilities Statement	4
Accountants' Report	5
Statement of Financial Position	6
Notes to the Financial Statements	7 - 10

Walshe Management Consultants Limited
DIRECTORS AND OTHER INFORMATION

Directors	Michelle Walshe Vincent Darcy
Company Secretary	Michelle Walshe
Company Number	740232
Registered Office and Business Address	36 Seville Lawns Kilkenny Co. Kilkenny Ireland
Accountants	Edward J Hopkins & Co Chartered Accountants and Registered Auditors 16 Clontarf Place Limerick

Walshe Management Consultants Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial period ended 31 December 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial period. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Edward J Hopkins & Co, (Chartered Accountants and Registered Auditors), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial period ended 31 December 2025."

Signed on behalf of the board

Michelle Walshe
Director

26 February 2026

Vincent Darcy
Director

26 February 2026

Walshe Management Consultants Limited
CHARTERED ACCOUNTANTS AND REGISTERED AUDITORS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial
statements of Walshe Management Consultants Limited
for the financial period ended 31 December 2025

In accordance with the engagement letter dated 1 May 2025 and in order to assist you to fulfil your duties under the Companies Act 2014, I have compiled for your approval the abridged financial statements of the company for the financial period ended 31 December 2025 as set out on pages 6 to 10 which comprise the Statement of Financial Position and the related notes from the company's accounting records and information and explanations you have given to me.

As a practising member firm of the Institute of Chartered Accountants Ireland, I am subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Walshe Management Consultants Limited, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the company's Board of Directors that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for my work or for this report.

I have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of Financial Position for the period ended 31 December 2025 your duty to ensure that Walshe Management Consultants Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Walshe Management Consultants Limited. You consider that Walshe Management Consultants Limited is exempt from the statutory audit requirement for the financial period.

I have not been instructed to carry out an audit or a review of the abridged financial statements of Walshe Management Consultants Limited. For this reason, I have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory abridged financial statements.

EDWARD J HOPKINS & CO
Chartered Accountants and Registered Auditors
16 Clontarf Place
Limerick

26 February 2026

Walshe Management Consultants Limited
STATEMENT OF FINANCIAL POSITION

as at 31 December 2025

	Notes	Dec 25 €	May 25 €
Fixed Assets			
Tangible assets	7	7,747	7,282
Current Assets			
Debtors	8	73,042	75,755
Cash at bank and in hand		120,069	144,210
		193,111	219,965
Creditors: amounts falling due within one year	9	(92,400)	(86,290)
Net Current Assets		100,711	133,675
Total Assets less Current Liabilities		108,458	140,957
Capital and Reserves			
Called up share capital presented as equity	11	100	100
Retained earnings	12	108,358	140,857
Shareholders' Funds		108,458	140,957

We as Directors of Walshe Management Consultants Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 26 February 2026 and signed on its behalf by:

Michelle Walshe
Director

Vincent Darcy
Director

Walshe Management Consultants Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 31 December 2025

1. General Information

Walshe Management Consultants Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 740232. The registered office of the company is 36 Seville Lawns, Kilkenny, Co. Kilkenny, Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial period ended 31 December 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Revenue

Revenue comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Walshe Management Consultants Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 31 December 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Period of financial statements

The financial statements are for the 7 month period ended 31 December 2025.

4. Revenue

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of Management Consulting

5. Operating (loss)/profit	Dec 25	May 25
	€	€
Operating (loss)/profit is stated after charging:		
Depreciation of tangible assets	<u>1,660</u>	<u>2,415</u>

6. Employees

The average monthly number of employees, including directors, during the financial period was 2, (May 25 -).

	Dec 25	May 25
	Number	Number
Consultants	<u>3</u>	<u>3</u>

7. Tangible assets

	Fixtures, fittings and equipment	Total
	€	€
Cost		
At 1 June 2025	12,077	12,077
Additions	2,125	2,125
At 31 December 2025	<u>14,202</u>	<u>14,202</u>
Depreciation		
At 1 June 2025	4,795	4,795
Charge for the financial period	1,660	1,660
At 31 December 2025	<u>6,455</u>	<u>6,455</u>
Net book value		
At 31 December 2025	<u>7,747</u>	<u>7,747</u>
At 31 May 2025	<u>7,282</u>	<u>7,282</u>

8. Debtors	Dec 25	May 25
	€	€
Trade debtors	71,316	73,492
Taxation	783	-
Prepayments	943	2,263
	<u>73,042</u>	<u>75,755</u>

Walshe Management Consultants Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 31 December 2025

9. Creditors			Dec 25	May 25
Amounts falling due within one year			€	€
Trade creditors			3,034	1,522
Taxation			20,452	25,817
Directors' current accounts			43,660	43,660
Other creditors			-	5,261
Accruals			25,254	10,030
			92,400	86,290
			€	€
10. Taxation			Dec 25	May 25
			€	€
Debtors:				
Corporation tax			783	-
Creditors:				
VAT			11,255	6,298
Corporation tax			-	3,399
PAYE			9,197	16,120
			20,452	25,817
			€	€
11. Share capital			Dec 25	May 25
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary shares	100,000	€1.00 each	100,000	100,000
Allotted, called up and fully paid				
Ordinary shares	100	€1.00 each	100	100
The directors' and the secretary's interests in the shares of the company are as follows:-				
Name	Class of Shares		Number Held At	
			31/12/25	01/06/25
Michelle Walshe	Ordinary shares		100	100
12. Income Statement			Dec 25	May 25
			€	€
At 1 June 2025			140,857	100,052
(Loss)/profit for the financial period			(32,499)	40,805
At 31 December 2025			108,358	140,857
13. Capital commitments				
The company had no material capital commitments at the financial period-ended 31 December 2025.				
14. Post-Balance Sheet Events				
There have been no significant events affecting the company since the financial period-end.				

Walshe Management Consultants Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial period ended 31 December 2025

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 26 February 2026.