

Company Registration No. 539892 (Republic of Ireland)

MCNOLAN GROUP HOLDINGS LTD
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

MCNOLAN GROUP HOLDINGS LTD

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MCNOLAN GROUP HOLDINGS LTD

DIRECTORS' RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 30 APRIL 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

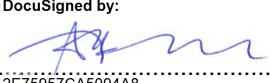
Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014.

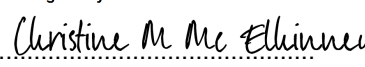
In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

DocuSigned by:

.....
2E75957CA5094A8...
Michael H Nolan
Director

Signed by:

.....
185DCFE7A3C44D0
Christine M Mc Elhinney
Director

Date: 12/5/2025
.....

MCNOLAN GROUP HOLDINGS LTD**STATEMENT OF FINANCIAL POSITION****AS AT 30 APRIL 2025**

	Notes	2025 €	€	2024 €	€
Fixed assets					
Investments			7,603		7,603
Current assets					
Cash at bank and in hand		58		58	
Creditors: amounts falling due within one year	7	(11,739)		(9,853)	
Net current liabilities			(11,681)		(9,795)
Total assets less current liabilities			(4,078)		(2,192)
Capital and reserves					
Called up share capital presented as equity	8		1,101		1,101
Share premium account	9		6,740		6,740
Profit and loss reserves			(11,919)		(10,033)
Total equity			(4,078)		(2,192)

MCNOLAN GROUP HOLDINGS LTD

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 30 APRIL 2025

We, as directors of McNolan Group Holdings Ltd, state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied.

(c) The shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(d) The directors acknowledge the obligations of the company, under the Companies Act 2014:

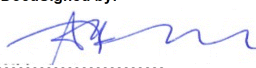
(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and


(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board of directors and authorised for issue on 12/5/2025 and are signed on its behalf by:

DocuSigned by:

.....2E75957CA5094A8:.....
Michael H Nolan
Director

Signed by:

.....165DCE7A3C44D0:.....
Christine M Mc Elhinney
Director

MCNOLAN GROUP HOLDINGS LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

Company information

McNolan Group Holdings Ltd is a limited company domiciled and incorporated in Republic of Ireland. The registered office is Dodder Ground, Milltown Bridge Road, Clonskeagh, Dublin 14, D14 EW64

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Fixed asset investments

Interests in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.4 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand and in bank. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets are initially measured at transaction price. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including loans from fellow group companies that are classified as debt, are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

MCNOLAN GROUP HOLDINGS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The directors have not relied upon any such judgements or estimates in the preparation of these financial statements.

3 Employees

There were no employees during the year except for the directors who were not remunerated for their services.

4 Taxation

The actual charge for the year can be reconciled to the expected credit for the year based on the profit or loss and the standard rate of tax as follows:

	2025 €	2024 €
Loss before taxation	(1,886)	(1,126)
Expected tax credit based on the standard rate of corporation tax of 12.50% (2024: 12.50%)	(236)	(141)
Unutilised tax losses carried forward	236	141
Taxation charge for the year	-	-

5 Subsidiaries

Details of the company's subsidiaries at 30 April 2025 are as follows:

Name of undertaking and country of incorporation	Nature of business	Class of shareholding	% Held		
			Direct	Indirect	
JS Consult Limited	Ireland	Project consultancy	Ordinary shares	-	100.00
McNolan Holdings Limited	Ireland	Holding company	Ordinary shares	100.00	-
New Lawn Properties Ltd	Ireland	Property holding company	"B" Ordinary share	33.33	-

MCNOLAN GROUP HOLDINGS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

5 Subsidiaries

(Continued)

The company holds 1 "B" Ordinary share (golden share) in New Lawn Properties Ltd. Although this only represents 33.33% of the issued share capital of New Lawn Properties Ltd, the holding of this type of share will make New Lawn Properties Ltd a subsidiary of the company under company law.

6 Financial instruments

	2025	2024
	€	€
Carrying amount of financial assets		
Debt instruments measured at amortised cost	58	58
Equity instruments measured at cost less impairment	7,603	7,603
	<u> </u>	<u> </u>
Carrying amount of financial liabilities		
Measured at amortised cost	11,369	9,483
	<u> </u>	<u> </u>

7 Creditors: amounts falling due within one year

	2025	2024
	€	€
Amounts owed to group undertakings	11,369	9,483
Accruals	370	370
	<u> </u>	<u> </u>
	11,739	9,853
	<u> </u>	<u> </u>

8 Share capital

	2025	2024
	€	€
Ordinary share capital		
Authorised equity		
999,999 "A" Ordinary shares of €1 each	999,999	999,999
1 "B" Ordinary shares of €1 each	1	1
	<u> </u>	<u> </u>
	1,000,000	1,000,000
	<u> </u>	<u> </u>
Issued and fully paid equity		
1,101 "A" Ordinary shares of €1 each	1,101	1,101
	<u> </u>	<u> </u>

9 Share premium account

	2025	2024
	€	€
At beginning and end of year	6,740	6,740
	<u> </u>	<u> </u>

MCNOLAN GROUP HOLDINGS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

10 Related party transactions

The company has availed of the exemption available under Section 33 of FRS 102 from the disclosure of intergroup related party transactions.

There were no other related party transactions in the year.

11 Ultimate controlling party

The company is controlled by Michael Nolan and Christine McElhinney who each control 50% of the share capital of the company through direct and indirect investments.

12 Directors' and secretary's interests in shares

The directors' and secretary's interests in the shares of the company are as stated below:

	"A" Ordinary shares of €1 each	
	1 May 2024	30 April 2025
Michael H Nolan	550	550
Christine M Mc Elhinney	550	550
	"B" Ordinary shares of €1 each	
	1 May 2024	30 April 2025
Michael H Nolan	-	-
Christine M Mc Elhinney	-	-

13 Approval of financial statements

The directors approved the financial statements on the 12/5/2025