

Registered number
726946

Magee Joinery Contracts Limited

Unaudited Abridged Accounts

30 September 2025

Magee Joinery Contracts Limited
Company Information

Directors

Conor Magee
Gerard Magee
Peter Magee

Secretary

Conor Magee

Accountants

BMC Accountants Ltd
Commercial House
15 Merchants Quay
Newry
Down
BT35 6AH

Bankers

AIB
1-3 Clanbrassil Street
Dundalk
Co Louth

Registered office

The Black Church
St Mary's Place
Dublin
D07 P4AX

Registered number

726946

Magee Joinery Contracts Limited
Abridged Director's Report

Directors

The following persons served as directors during the year and their interest in the share capital of the company were as follows :

	€1 Ordinary Shares	
	2025	2024
Conor Magee	100	100
Gerard Magee	100	100
Peter Magee	100	100

This report was approved by the board on 12 December 2025 and signed on its behalf.

Conor Magee
Director

Gerard Magee
Director

Magee Joinery Contracts Limited**Registered number:** 726946**Balance Sheet****as at 30 September 2025**

	Notes	2025	2024
		€	€
Fixed assets			
Tangible assets	3	104,282	-
Current assets			
Stocks		171,584	141,392
Debtors	4	690,776	376,916
Cash at bank and in hand		108,604	55,881
		<u>970,964</u>	<u>574,189</u>
Creditors: amounts falling due within one year	5	(169,593)	(312,298)
Net current assets		<u>801,371</u>	<u>261,891</u>
Total assets less current liabilities		<u>905,653</u>	<u>261,891</u>
Creditors: amounts falling due after more than one year	6	(63,763)	-
Net assets		<u>841,890</u>	<u>261,891</u>
Capital and reserves			
Called up share capital		300	300
Profit and loss account		841,590	261,591
Shareholder's funds		<u>841,890</u>	<u>261,891</u>

We, as directors of Magee Joinry Contracts Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,

Approved by the board on 12 December 2025

Conor Magee

Gerard Magee

Magee Joinery Contracts Limited
Notes to the Accounts
for the year ended 30 September 2025

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Magee Joinery Contracts Limited
Notes to the Accounts
for the year ended 30 September 2025

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Employees	2025	2024
	Number	Number
Average number of persons employed by the company	<u>9</u>	<u>2</u>
 3 Tangible fixed assets		
		Motor vehicles
		€
Cost		
Additions		<u>107,224</u>
At 30 September 2025		<u>107,224</u>
Depreciation		
Charge for the year		<u>2,942</u>
At 30 September 2025		<u>2,942</u>
Net book value		
At 30 September 2025		<u>104,282</u>
 4 Debtors	2025	2024
	€	€
Trade debtors	62,992	180,694
Other debtors	<u>627,784</u>	<u>196,222</u>
	<u>690,776</u>	<u>376,916</u>
 5 Creditors: amounts falling due within one year	2025	2024
	€	€
Obligations under finance lease and hire purchase contracts	16,060	-
Trade creditors	87,479	233,408
Amounts owed to group undertakings and undertakings in which the company has a participating interest	(42,373)	19,783
Corporation tax	87,032	37,370
Other taxes and social security costs	(849)	-
Other creditors	<u>22,244</u>	<u>21,737</u>
	<u>169,593</u>	<u>312,298</u>

Magee Joinery Contracts Limited
Notes to the Accounts
for the year ended 30 September 2025

6 Creditors: amounts falling due after one year	2025	2024
	€	€
Obligations under finance lease and hire purchase contracts	<u>63,763</u>	<u>-</u>

7 Other information

Magee Joinery Contracts Limited is a private company limited by shares and incorporated in Ireland. Its registered office is:
The Black Church
St Mary's Place
Dublin
D07 P4AX

5 Share capital	Nominal	2025	2025	2024
	value	Number	€	€
Allotted, called up and fully paid:				
Ordinary shares	€1 each	300	<u>300</u>	<u>300</u>