

**WALSH DESIGN & MARKETING LIMITED  
AUDIT EXEMPT ABRIDGED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31ST DECEMBER 2025**

**Company No. 594814**

# **WALSH DESIGN & MARKETING LIMITED DIRECTORS AND OTHER INFORMATION**

## **DIRECTORS**

Jimmy Walsh.

## **SECRETARY**

Una Walsh.

## **REGISTERED OFFICE**

51 The Avenue,  
Boden Park,  
Rathfarnham,  
Dublin 16.

## **INDEPENDENT ACCOUNTANTS**

Smith & Co.,  
Chartered Accountants,  
3C, Centrepoint Business  
Park, Oak Road,  
Dublin 12.

## **BANKERS**

Allied Irish Banks,  
Rathfarnham,  
Dublin 16.

**WALSH DESIGN & MARKETING LIMITED  
DIRECTORS' DECLARATION ON UN-AUDITED  
FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31ST DECEMBER 2025**

In relation to the financial statements as set out on pages 3 to 7:

The directors approve the financial statements, and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Smith & Co. Chartered Accountants the company's accounting records and provided all the information and explanations necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the period ended 31<sup>st</sup> December 2025.

ON BEHALF OF THE BOARD

\_\_\_\_\_ Director  
Jimmy Walsh

Date: 27<sup>th</sup> January 2026.

# WALSH DESIGN & MARKETING LIMITED

## ABRIDGED BALANCE SHEET AS AT 31ST DECEMBER 2025

	2025	2024
	€	€
Fixed Assets	136	204
Current Assets	10,471	11,049
Prepayments and Accrued Income	0	0
Creditors: Amounts Falling Due Within One Year	(5,263)	(3,431)
	5,209	7,618
 TOTAL ASSETS LESS CURRENT LIABILITIES	 5,345	 7,822
Accruals	(1,000)	(1,200)
 <b>NET ASSETS/(LIABILITIES)</b>	 4,345	 6,622
Called Up Share Capital Presented As Equity	1	1
Profit & Loss Account	4,344	6,621
 <b>CAPITAL AND RESERVES</b>	 4,345	 6,622

I, as sole director of Walsh Design & Marketing Limited state that:

- a) the company is availing of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- b) the company is availing itself of the exemption on the grounds that it has satisfied the conditions specified in S.358 of the Act;
- c) no notice under S.334(1) of the 2014 Act, has in accordance with S334(2) been served on the company, and
- d) I acknowledge the obligations of the company under Companies Act 2014 to keep adequate accounting records, and to prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year, and of its profit or loss for such a year, and to otherwise comply with the Companies Act 2014 relating to financial statements so far as they are applicable;
- e) I have relied on the specified exemption contained in S.352 Companies Act 2014, and has done so on the grounds that the company is entitled to the benefit of that exemption as a company that qualifies for the micro companies regime and the abridged financial statements have been properly prepared in accordance with S.353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the micro companies regime and in accordance with Financial Reporting Standard 105 - "The Financial Reporting Standard applicable to Micro Entities regime". The abridged financial statements were approved by the Board of Directors and issued on 27<sup>th</sup> January 2026  
They were signed on it's behalf by

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Jimmy Walsh

The notes on pages 4 to 7 form part of these accounts.

# **WALSH DESIGN & MARKETING LIMITED**

## **NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

### **FOR THE PERIOD ENDED 31ST DECEMBER 2025**

The company's registered office is 51 The Avenue, Boden Park, Rathfarnham, Dublin 16. The company is a limited liability company incorporated in the Republic of Ireland and its company registration number is 594814.

#### **1. ACCOUNTING POLICIES**

The significant accounting policies adopted by the Company and applied consistently are as follows:

##### **Basis of preparation**

The Financial Statements are prepared on a going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council as promulgated by Chartered Accountants Ireland including 'The Financial Reporting Standard applicable to the Micro-Entities Regime FRS 105, and the Companies Act 2014.

##### **Turnover**

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest or the cash price for the goods or services where material and recognised as other income on a straight line basis over the terms of the agreement.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

##### **Taxation**

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date. Current taxation assets and liabilities are not discounted. Deferred tax is not recognised.

## **Stocks and Work In Progress**

Stocks comprise consumable items and goods held for resale. Stocks are stated at the lower of cost and net realisable value. Cost is calculated on a first in, first out basis and includes invoice price, import duties and transportation costs. Net realisable value comprises the actual or estimated selling price less all further costs to completion or to be incurred in marketing, selling and distribution.

At the end of each reporting period Stocks are assessed for impairment. If an item of stock is impaired, the identified inventory is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the profit and loss account. Where a reversal of the impairment is recognised the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the profit and loss account.

## **Trade and other debtors**

Trade and other debtors recognised initially at transaction price (including transaction costs). For trade debtors where the payment is beyond normal credit terms it is held at the present value of all future payments using the imputed rate of interest or the cash price for the goods or services where material. Where loans are advanced it is carried at the transaction price (including transaction costs where material) regardless of whether a financing arrangement exists. Subsequently all trade and other debtors are measured at transaction price plus transaction costs not yet recognised, plus any unwinding of the discount on transactions initially recognised at present value/cash value, less repayments, plus advances and less any provision for impairment. Transaction costs including any amounts deferred on sales where receipt is deferred beyond normal credit terms are released to the profit and loss on a straight line basis over the length of the contract. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the estimated future cash flows. All movements in the level of the provision required are recognised in the profit and loss.

## **Cash at bank and on hand**

Cash and at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

## **Creditors and accruals**

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Creditors and accruals including amounts owed to group companies are recognised initially at transaction price (including transaction costs). For trade creditors where the payment is beyond normal credit terms it is held at the present value of all future payments using the imputed rate of interest or the cash price for the goods or services where material. Where loans are advanced it is carried at the transaction price (including transactions cost where material) regardless of whether a financing arrangement exists.

Subsequently these are measured at transaction price less transaction costs not yet recognised, plus any unwinding of the discount on transactions initially recognised at present value/cash value, less repayments, plus advances. Transaction costs including any amounts deferred on purchases where payment is deferred beyond normal credit terms are released to the profit and loss on a straight line basis over the length of the contract.

## **Provisions**

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost.

## **Contingencies**

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

## **Share capital**

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

**WALSH DESIGN & MARKETING LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**PERIOD ENDED 31ST DECEMBER 2025**

**2. MOVEMENT ON PROFIT & LOSS RESERVES**

	2025	2024
	€	€
Profit/(Loss) for Year Attributable to Ordinary Shareholders	(2,277)	(642)
Other Movements On Reserves	0	0
Opening Balance	<u>6,621</u>	<u>7,263</u>
Closing Balance	<u><u>4,344</u></u>	<u><u>6,621</u></u>