

Blossoms Preschool Enfield Limited
Abridged Unaudited Financial Statements
for the financial period ended 31 August 2025

Blossoms Preschool Enfield Limited

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Blossoms Preschool Enfield Limited
DIRECTORS AND OTHER INFORMATION

Directors	Catherine Tyrrell Jennifer Loughlin
Company Secretary	Catherine Tyrrell
Company Number	544417
Registered Office and Business Address	Enfield Business Park Trim Road Enfield Co. Meath
Accountants	McHugh Kinsella Limited Chartered Accountants Garadice House 3 - 4 Fairview Dublin 3
Bankers	Bank of Ireland Enfield Co. Meath Ireland

Blossoms Preschool Enfield Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial period ended 31 August 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial period. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to McHugh Kinsella Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial period ended 31 August 2025."

Signed on behalf of the board

Catherine Tyrrell
Director

26 March 2026

Jennifer Loughlin
Director

26 March 2026

Blossoms Preschool Enfield Limited
STATEMENT OF FINANCIAL POSITION

as at 31 August 2025

	Notes	Aug 25 €	Jun 24 €
Non-Current Assets			
Property, plant and equipment	8	<u>493,890</u>	<u>514,011</u>
Current Assets			
Receivables	9	4,050	43,030
Cash and cash equivalents		<u>50,089</u>	<u>67,654</u>
		<u>54,139</u>	<u>110,684</u>
Payables: amounts falling due within one year	10	<u>(79,007)</u>	<u>(63,291)</u>
Net Current (Liabilities)/Assets		<u>(24,868)</u>	<u>47,393</u>
Total Assets less Current Liabilities		469,022	561,404
Payables:			
amounts falling due after more than one year	11	<u>(70,324)</u>	<u>(101,044)</u>
Net Assets		<u><u>398,698</u></u>	<u><u>460,360</u></u>
Equity			
Called up share capital presented as equity		1	1
Retained earnings		<u>398,697</u>	<u>460,359</u>
Equity attributable to owners of the company		<u><u>398,698</u></u>	<u><u>460,360</u></u>

Blossoms Preschool Enfield Limited

STATEMENT OF FINANCIAL POSITION

as at 31 August 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Blossoms Preschool Enfield Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 26 March 2026 and signed on its behalf by:

Catherine Tyrrell
Director

Jennifer Loughlin
Director

Blossoms Preschool Enfield Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 August 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	1	469,016	469,017
Loss for the financial year	-	(8,657)	(8,657)
At 30 June 2024	1	460,359	460,360
Loss for the financial period	-	(61,662)	(61,662)
At 31 August 2025	1	398,697	398,698

Blossoms Preschool Enfield Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 31 August 2025

1. General Information

Blossoms Preschool Enfield Limited registered office is Enfield Business Park, Trim Road, Enfield, Co. Meath. The company is a limited liability company incorporated in the Republic of Ireland and its company registration number is 544417.

The principal activity of the company is the provision of education services to young children.

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 August 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest or the cash price for the goods or services where material and recognised as other income on a straight line basis over the terms of the agreement.

Revenue from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost.

Blossoms Preschool Enfield Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 31 August 2025

Contingencies

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Statement of Financial Position and amortised on a straight line basis over its economic useful life of 10 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Property, plant and equipment and depreciation

(i) Cost

Property, plant and equipment are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses. Cost includes prime cost, overheads and interest incurred in financing the construction of property, plant and equipment. Capitalisation of interest ceases when the asset is brought into use.

Fixtures and fittings, office, kitchen and party equipment and motor vehicles are stated at cost less accumulated depreciation and accumulated impairment losses.

(ii) Depreciation

Depreciation is provided on property, plant and equipment, on a straight-line basis, so as to write off their cost less residual amounts over their estimated useful economic lives.

The estimated useful economic lives assigned to property, plant and equipment are as follows:

Land and buildings freehold	-	4% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The company's policy is to review the remaining useful economic lives and residual values of property, plant and equipment on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

Fully depreciated property, plant & equipment are retained in the cost of property, plant & equipment and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the income statement.

(iii) Impairment

Assets not carried at fair value are also reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. Value in use is defined as the present value of the future pre-tax and interest cash flows obtainable as a result of the asset's continued use. The pre-tax and interest cash flows are discounted using a pre-tax discount rate that represents the current market risk free rate and the risks inherent in the asset. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash-generating units).

If the recoverable amount of the asset (or asset's cash generating unit) is estimated to be lower than the carrying amount, the carrying amount is reduced to its recoverable amount. An impairment loss is recognised in the income statement, unless the asset has been revalued when the amount is recognised in other comprehensive income to the extent of any previously recognised revaluation. Thereafter any excess is recognised in income statement.

Blossoms Preschool Enfield Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 31 August 2025

If an impairment loss is subsequently reverses, the carrying amount of the asset (or asset's cash generating unit) is increased to the revised estimate of its recoverable amount, but only to the extent that the revised carrying amount does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised in prior periods. A reversal of an impairment loss is recognised in the income statement.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Payables.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company provides benefits to employees, including paid holiday arrangements.

(i) Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Taxation and deferred taxation

The company is managed and controlled in the Republic of Ireland and, consequently, is tax resident in Ireland. Tax is recognised in the income statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

(i) Current tax

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

(ii) Deferred tax

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements.

Deferred tax is provided in full on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled.

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised. Current or deferred taxation assets and liabilities are not discounted.

Blossoms Preschool Enfield Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 31 August 2025

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Period of financial statements

The financial statements are for the 14 month period ended 31 August 2025.

4. Operating (loss)/profit	Aug 25 €	Jun 24 €
Operating (loss)/profit is stated after charging:		
Depreciation of property, plant and equipment	34,071	31,983
(Profit)/loss on disposal of property, plant and equipment	-	5,146
	<u> </u>	<u> </u>
5. Finance costs	Aug 25	Jun 24
	€	€
Interest	<u>6,750</u>	<u>7,577</u>

6. Employees

The average monthly number of employees, including directors, during the financial period was 16, (Jun 24 - 17).

7. Intangible assets

	Goodwill €
Cost	
At 1 July 2024	<u>40,341</u>
At 31 August 2025	<u>40,341</u>
Provision for diminution in value	
At 31 August 2025	<u>40,341</u>
Carrying amount	
At 31 August 2025	<u> </u>

Blossoms Preschool Enfield Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 31 August 2025

8. Property, plant and equipment	Land and buildings freehold €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost				
At 1 July 2024	558,672	74,928	54,784	688,384
Additions	-	9,450	4,500	13,950
At 31 August 2025	<u>558,672</u>	<u>84,378</u>	<u>59,284</u>	<u>702,334</u>
Depreciation				
At 1 July 2024	116,127	47,707	10,539	174,373
Charge for the financial period	19,412	7,948	6,711	34,071
At 31 August 2025	<u>135,539</u>	<u>55,655</u>	<u>17,250</u>	<u>208,444</u>
Carrying amount				
At 31 August 2025	<u>423,133</u>	<u>28,723</u>	<u>42,034</u>	<u>493,890</u>
At 30 June 2024	<u>442,545</u>	<u>27,221</u>	<u>44,245</u>	<u>514,011</u>
9. Receivables			Aug 25	Jun 24
			€	€
Other receivables			-	35,000
Taxation			-	3,081
Prepayments			4,050	4,949
			<u>4,050</u>	<u>43,030</u>
10. Payables			Aug 25	Jun 24
Amounts falling due within one year			€	€
Amounts owed to credit institutions			32,118	32,117
Trade payables			6,887	7,256
Taxation			3,260	9,169
Directors' current accounts (Note 14)			23,485	-
Other payables			6,492	7,984
Accruals			6,765	6,765
			<u>79,007</u>	<u>63,291</u>
11. Payables			Aug 25	Jun 24
Amounts falling due after more than one year			€	€
Bank loan			70,324	101,044
Loans				
Repayable in one year or less, or on demand			32,118	32,117
Repayable between one and two years			32,117	32,117
Repayable between two and five years			38,207	68,927
			<u>102,442</u>	<u>133,161</u>

Blossoms Preschool Enfield Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 31 August 2025

12. Income Statement

	Aug 25	Jun 24
	€	€
At 1 July 2024	460,359	469,016
Loss for the financial period	(61,662)	(8,657)
At 31 August 2025	<u>398,697</u>	<u>460,359</u>

13. Capital commitments

The company had no material capital commitments at the financial period-ended 31 August 2025.

14. Directors' remuneration and transactions

	Aug 25	Jun 24
	€	€
Remuneration	127,155	122,391
Pension contributions	31,760	9,975
Compensation for loss of office from company	25,515	-
	<u>184,430</u>	<u>132,366</u>

The following amounts are repayable to the directors:

	Aug 25	Jun 24
	€	€
Catherine Tyrrell	<u>23,485</u>	<u>-</u>

15. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial period-end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 26 March 2026.