

Company Number: 457196

**Ryan Chilling Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

**Ryan Chilling Limited**  
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## **Ryan Chilling Limited**

### **DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Henry Groome Daniel Ryan Don Ryan Sean Ryan
<b>Company Secretary</b>	Don Ryan
<b>Company Number</b>	457196
<b>Registered Office and Business Address</b>	Nenagh Road Borrisoleigh Co. Tipperary
<b>Accountants</b>	MK Brazil Chartered Accountants Unit 1A , Cleaboy Business Park, Waterford
<b>Bankers</b>	Allied Irish Banks p.l.c. 49 Liberty Square Thurles Co. Tipperary
<b>Solicitors</b>	Butler, Cunningham & Molony Main Street Templemore Co. Tipperary

# Ryan Chilling Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to MK Brazil, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

### Signed on behalf of the board

**Henry Groome**  
Director

**19 January 2026**

**Don Ryan**  
Director

**19 January 2026**

# Ryan Chilling Limited

## BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	994,904	848,819
Investments	7	-	104,937
<b>Fixed Assets</b>		<b>994,904</b>	<b>953,756</b>
<b>Current Assets</b>			
Debtors	8	1,274,659	1,279,519
Cash and cash equivalents		1,397,954	1,397,300
		<b>2,672,613</b>	<b>2,676,819</b>
<b>Creditors: amounts falling due within one year</b>	9	<b>(19,693)</b>	<b>(8,244)</b>
<b>Net Current Assets</b>		<b>2,652,920</b>	<b>2,668,575</b>
<b>Total Assets less Current Liabilities</b>		<b>3,647,824</b>	<b>3,622,331</b>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		3,647,724	3,622,231
<b>Equity attributable to owners of the company</b>		<b>3,647,824</b>	<b>3,622,331</b>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Ryan Chilling Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 19 January 2026 and signed on its behalf by:**

**Henry Groome**  
Director

**Don Ryan**  
Director

**Ryan Chilling Limited**  
**STATEMENT OF CHANGES IN EQUITY**

as at 30 April 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 May 2023</b>	100	599,150	599,250
Profit for the financial year	-	3,023,081	3,023,081
<b>At 30 April 2024</b>	100	3,622,231	3,622,331
Profit for the financial year	-	25,493	25,493
<b>At 30 April 2025</b>	<b>100</b>	<b>3,647,724</b>	<b>3,647,824</b>

# Ryan Chilling Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

Ryan Chilling Limited is a company limited by shares incorporated in the Republic of Ireland and its company registration number is 457196. Nenagh Road, Borrisoleigh, Co. Tipperary is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Dividend distribution

Dividend distribution to the company's shareholders is recognised as a liability in the company's financial statements in the period in which the dividends are paid.

#### Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by the directors. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Profit and Loss Account as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Profit and Loss Account.

#### Investments

Investments in subsidiary undertakings are shown at historical cost less provision for impairments in value.

Other financial assets include investments which are not investments in subsidiaries, associates or joint ventures. Investments are initially measured at fair value which usually equates to the transaction price and subsequently at fair value where investments are listed on an active market or where non listed investments can be reliably measured. Movements in fair value are measured in the profit and loss.

When fair value cannot be measured reliably or can no longer be measured reliably, investments are measured at cost less impairment.

# Ryan Chilling Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### Trade and other debtors

Trade and other debtors including amounts owed to group companies are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Related parties

For the purposes of these financial statements a party is considered to be related to the company if:

- the party has the ability, directly or indirectly, through one or more intermediaries to control the company or exercise significant influence over the company in making financial and operating policy decisions or has joint control over the company;
- the company and the party are subject to common control;
- the party is an associate of the company or forms part of a joint venture with the company;
- the party is a member of key management personnel of the company or the company's parent, or a close family member of such as an individual, or is an entity under the control, joint control or significant influence of such individuals;
- the party is a close family member of a party referred to above or is an entity under the control or significant influence of such individuals; or
- the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company.

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the company.

The company discloses transactions with related parties which are not wholly owned within the same group. It does not disclose transactions with members of the same group that are wholly owned.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Current or deferred taxation assets and liabilities are not discounted.

# Ryan Chilling Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### Foreign currencies

The accounts are expressed in Euro (€).

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Income from investments</b>	<b>2025</b>	2024
	€	€
Investment income	<b>4,808</b>	2,422
(Loss)/profit on disposal of investments	<b>(4,791)</b>	-
Dividends from subsidiary companies	-	3,000,000
	<u>17</u>	<u>3,002,422</u>
	<u><u>17</u></u>	<u><u>3,002,422</u></u>
<b>4. Other Gains and Losses</b>	<b>2025</b>	2024
	€	€
Fair value gains and losses are as follows:		
Investments in shares	-	13,709
	<u>-</u>	<u>13,709</u>
	<u><u>-</u></u>	<u><u>13,709</u></u>
<b>5. Employees</b>		
There were no employees during the year.		
<b>6. Tangible assets</b>	<b>Investment</b>	<b>Total</b>
	<b>properties</b>	
	€	€
<b>Cost</b>		
At 1 May 2024	848,819	848,819
Additions	146,085	146,085
	<u>994,904</u>	<u>994,904</u>
At 30 April 2025	994,904	994,904
	<u>994,904</u>	<u>994,904</u>
<b>Depreciation</b>		
At 1 May 2024	-	-
	<u>-</u>	<u>-</u>
At 30 April 2025	-	-
	<u>-</u>	<u>-</u>
<b>Net book value</b>		
At 30 April 2025	<b>994,904</b>	<b>994,904</b>
	<u>994,904</u>	<u>994,904</u>
At 30 April 2024	848,819	848,819
	<u>848,819</u>	<u>848,819</u>
	<u><u>848,819</u></u>	<u><u>848,819</u></u>

# Ryan Chilling Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 7. Investments

	Listed investments	Total
	€	€
<b>Investments Cost</b>		
At 1 May 2024	104,937	104,937
Disposals	(104,937)	(104,937)
	<u>-</u>	<u>-</u>
At 30 April 2025	-	-
	<u>-</u>	<u>-</u>
<b>Net book value</b>		
At 30 April 2025	-	-
	<u>-</u>	<u>-</u>
At 30 April 2024	104,937	104,937
	<u>104,937</u>	<u>104,937</u>

### 8. Debtors

	2025 €	2024 €
Amounts owed by connected parties (Note 12)	<b>1,274,659</b>	1,279,519
	<u>1,274,659</u>	<u>1,279,519</u>

### 9. Creditors

	2025 €	2024 €
<b>Amounts falling due within one year</b>		
Taxation	18,669	8,244
Accruals	1,024	-
	<u>19,693</u>	<u>8,244</u>

### 10. Income Statement

	2025 €	2024 €
At 1 May 2024	3,622,231	599,150
Profit for the financial year	25,493	3,023,081
	<u>3,647,724</u>	<u>3,622,231</u>
At 30 April 2025	3,647,724	3,622,231
	<u>3,647,724</u>	<u>3,622,231</u>

### 11. Capital commitments

There were no capital commitments at the year end 30 April 2025.

### 12. Related party transactions

The company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance 2025 €	Movement in year €	Balance 2024 €	Maximum in year €
Ryan Chilling Group Limited	540,000	-	540,000	540,000
Ryan Insulations Limited	734,659	(4,860)	739,519	739,519
	<u>1,274,659</u>	<u>(4,860)</u>	<u>1,279,519</u>	

### 13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

**Ryan Chilling Limited**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

**14. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 19 January 2026.