

Registration Number: 503372

Synnox Limited

Abridged Financial Statements

For The Year Ended 31st August 2025

Lynwood Resources  
Chartered Accountants



Synnox Limited

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## **Directors' Responsibilities Statement**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (Irish GAAP) giving a true and fair view of the state of affairs of the company and the profit or loss of the company for each financial year. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Directors' Declaration on Unaudited Financial Statements**

In relation to the financial statements as set out on pages 4 to 10:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Lynwood Resources, Chartered Accountants the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31<sup>st</sup> August 2025.

On behalf of the board

**Katie Doyle Wahl**  
**Director**

**Dated: February 23rd 2026**

**Francois Wahl**  
**Director**

**Dated: February 23rd 2026**

**Balance Sheet as at 31st August 2025**

	Note	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible Assets	4	1,085	1,602
<b>Current Assets</b>			
Debtors	5	0	0
Cash at Bank and in Hand		2,780	4,999
		<u>2,780</u>	<u>4,999</u>
<b>Creditors: Amounts Falling Due Within One Year</b>		<u>(1,925)</u>	<u>(4,032)</u>
<b>Net Current Assets / (Liabilities)</b>		855	967
<b>Total Assets Less Current Liabilities</b>		<u>1,940</u>	<u>2,569</u>
<b>Capital and Reserves</b>			
Called Up Share Capital	6	100	100
Profit and Loss Account		1,840	2,469
<b>Equity Shareholder's Funds</b>		<u>1,940</u>	<u>2,569</u>

We, as Directors of Synnox Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,
- (c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and

**Balance Sheet as at 31st August 2025 - continued**

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

(e) the company has relied on the specified exemption contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

On behalf of the Board:

**Katie Doyle Wahl**  
**Director**

**Dated: February 23rd 2026**

**Francois Wahl**  
**Director**

**Dated: February 23rd 2026**

**Notes to the Abridged Financial Statements  
for the year ended 31st August 2025**

**1 Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in respect of the company's financial statements.

**1.1 Accounting Convention**

The financial statements are prepared under the historical cost convention.

**1.2 Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**1.3 Tangible Fixed Assets and Depreciation**

Tangible fixed assets are recorded at historic cost. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Office equipment – 33.33% per annum on straight line basis

**1.4 Taxation**

The charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

Current tax is provided at amounts expected to be paid or recovered using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

**Notes to the Abridged Financial Statements  
For the Year Ended 31st August 2025 – Continued**

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Provision is made at the rates expected to apply when the timing differences reverse. Timing differences are differences between taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those, which there are recognized in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all the available evidence, it can be regarded as more likely than not that there will be suitable tax profits from which the future reversal of the underlying timing differences can be deducted.

**Notes to the Abridged Financial Statements  
For the Year Ended 31st August 2025 – Continued**

**2 Employees**

**Number of Employees**

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
The average monthly number of employees (including the directors) during the year were:	1	1

**Employment Costs**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Wage and salaries	2,550	5,500
Other staff costs	974	2,070
	974	2,070

**3 Directors' Emoluments**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Remuneration and other benefits	3,524	7,070

**Notes to the Abridged Financial Statements  
For the Year Ended 31st August 2025 – Continued**

**4 Tangible Fixed Assets**

	<b>Office Equipment - €</b>	<b>Total - €</b>
<b>Cost</b>		
At 1 <sup>st</sup> September 2024	8,532	8,532
Additions	274	274
At 31st August 2025	8,806	8,806
<b>Depreciation</b>		
At 1 <sup>st</sup> September 2024	6,930	6,930
Charge for the Period	791	791
At 31st August 2025	7,721	7,721
<b>Net Book Values</b>		
At 31st August 2025	1,085	1,085
At 1 <sup>st</sup> September 2024	1,602	1,602
	<b>Office Equipment - €</b>	<b>Total - €</b>
<b>Cost</b>		
At 1 <sup>st</sup> September 2023	6,788	6,788
Additions	1,744	1,744
At 31st August 2024	8,532	8,532
<b>Depreciation</b>		
At 1 <sup>st</sup> September 2023	6,461	6,461
Charge for the Period	469	469
At 31st August 2024	6,930	6,930
<b>Net Book Values</b>		
At 31st August 2024	1,602	1,602
At 1 <sup>st</sup> September 2023	321	321

**Notes to the Abridged Financial Statements  
For the Year Ended 31st August 2025 – Continued**

**5 Debtors**

	<b>2025</b>	<b>2024</b>
	€	€
Trade Debtors	0	0
	0	0
	0	0

**6 Share Capital**

	<b>2025</b>	<b>2024</b>
	€	€
<b>Authorised</b>		
100,000 Ordinary shares of €1 each	100,000	100,000
	100,000	100,000
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of €1 each	100	100
	100	100

**7 Directors and Secretaries Interests**

The director's and secretary's interests in the company at the beginning and end of the year were as follows:

	<b>Ordinary Shares</b>	
	<b>2025</b>	<b>2024</b>
Francois Wahl	100	100
	100	100

**8 Approval of Financial Statements**

The Financial Statements were approved by the board on February 23rd 2026.

**9 General Information**

The company is a private company limited by shares, registered in the Republic of Ireland. The address of the registered office is 48 Broadford Drive, Ballinteer, Dublin 16, Ireland and its company registration number is 503372. The principal activity of the company is the provision of IT consultancy services.