

Registration Number: 271064

AA Tyremaster Limited

**Greenhills Road,
Walkinstown,
Dublin 12.**

Abridged Financial Statements
Year Ended 28th February 2025

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AA Tyremaster Limited

Directors' Responsibilities Statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council, including FRS102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company at the financial year end and of the profit or loss for the financial year and otherwise comply with the Companies Act 2014. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the Company keeps, or causes to be kept, adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Acts 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On Behalf Of The Board:

Lar Murray

Una Murray

Dated this 31st day of May 2025

Directors' Declaration On Financial Statements

Year Ended 28th February 2025

In relation to the financial statements as set out on pages 4 to 11:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and consistent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to K + A Accountants, the Company's accounting records and provided all the information necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 28th February 2025.

On Behalf Of The Board:

Una Murray

Lar Murray

Dated this 31st day of May 2025

AA Tyremaster Limited**Balance Sheet
as at 28th February 2025**

	<u>Notes</u>	2025 €	2024 €
<u>Assets Employed :</u>			
Intangible Assets	4	71,949	90,549
Fixed Assets	5	764,030	644,821
<u>Current Assets</u>			
Stocks	6	1,895,777	1,808,890
Debtors & Prepayments	7	1,550,373	1,465,171
Cash at bank and in hand		1,113,770	598,962
		<u>4,559,920</u>	<u>3,873,023</u>
Creditors: (amounts falling due within one year)	8	<u>(1,862,190)</u>	<u>(1,816,552)</u>
Net Current Assets		<u>2,697,730</u>	<u>2,056,471</u>
Total Assets Less Current Liabilities		3,533,709	2,791,841
Creditors: (amounts falling due after more than one year)	9	<u>(367,306)</u>	<u>(300,553)</u>
Net Assets		<u><u>3,166,403</u></u>	<u><u>2,491,288</u></u>
Share Capital and Reserves			
Ordinary Share Capital	11	3	3
Profit and loss account	12	3,166,400	2,491,285
Equity Shareholders' Funds		<u><u>3,166,403</u></u>	<u><u>2,491,288</u></u>

We, as directors of AA Tyremaster Limited, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,

(c) no notice under subsection (1) of Section 334 has in accordance with the subsection (2) of that section been served on the company, and

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company as at the end of the financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

(e) the company has relied on the specified exemption contained in Section 352 of the Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a company that qualifies for the small companies regime and confirm that the Financial Statements have been properly prepared in accordance with the Section 353 of the Companies Act 2014.

Lar Murray

Una Murray

Dated this 3rd day of May 2025

Notes to the Financial Statements
for the year ended 28th February 2025

1. General Information

The Company's Registered Office is Greenhills Road, Walkinstown, Dublin 12. The Company is a limited liability company incorporated in the Republic of Ireland and its company registration number is 271064.

2. Accounting Policies

2.1. Basis of Accounting

The Financial Statements have been prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council, as promulgated by the Institute of Certified Public Accountants in Ireland and the Companies Acts 2014 specifically Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' (FRS 102).

The financial statements have been prepared in Euro which is the functional currency of the company.

2.2. Depreciation of Tangible Assets

Depreciation is calculated to write off the assets from the date of purchase over their estimated useful lives at the following annual rates:

Land & Buildings	- Not Being Depreciated
Plant and Machinery	- 2 to 8 years
Fixtures & Fittings	- 3 to 8 years
Motor Vehicles	- 4 to 8 years
Office Equipment	- 8 years

2.3. Leased Assets

Tangible fixed assets acquired under finance leases are included in the balance sheet at their equivalent capital value and are depreciated over the shorter of the lease term and their useful lives. The corresponding liabilities are recorded as a creditor and the interest element of the finance lease rentals is charged to the profit and loss account on an annuity basis. Operating lease rentals are charged to the profit and loss account on a straight-line basis over the lease term.

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Notes to the Financial Statements for the year ended 28th February 2025

2.4. Turnover

Turnover represents the total amounts received and receivable from normal trading activities during the year, excluding Value Added Tax.

2.6 Pensions

The Company operates a defined contribution pension scheme for its directors and staff, the assets of which are held separately from those of the company in an independently administered fund. The charge in the profit & loss account for 2025 was €186,640 (2024 €78,875).

3. Employee Information

3.1. The average number of persons employed by the company during the year was as follows:

	<u>2025</u>	<u>2024</u>
Workshop	19	17
Administration	4	4
	<u>23</u>	<u>21</u>

3.2 Directors' Remuneration and Transactions

	<u>2025</u>	<u>2024</u>
	<u>€</u>	<u>€</u>
Salary	<u>254,345</u>	<u>248,225</u>

Notes to the Financial Statements
for the year ended 28th February 2025

4. Intangible Fixed Assets

	Goodwill	Total
	€	€
Cost		
At 1st March 2024	371,999	371,999
Additions	-	-
At 28th February 2025	<u>371,999</u>	<u>371,999</u>
Provision for diminution in value		
At 1st March 2024	281,450	281,450
Charge for the year	18,600	18,600
At 28th February 2025	<u>300,050</u>	<u>300,050</u>
Net book values		
At 28th February 2025	<u>71,949</u>	<u>71,949</u>
At 29th February 2024	<u>90,549</u>	<u>90,549</u>

Notes to the Financial Statements
for the year ended 28th February 2025

5. Tangible Fixed Assets

	<u>Freehold</u>	<u>Office Equipment</u>	<u>Plant & Machinery</u>	<u>Fixtures & Fittings</u>	<u>Motor Vehicles</u>	<u>Total</u>
	€	€	€	€	€	€
<u>Cost</u>						
1st March 2024	229,083	259,511	448,437	56,238	1,308,639	2,301,908
Additions	2,660	1,117	25,293	-	264,596	293,666
Disposals	-			-	(88,609)	(88,609)
28th February 2025	<u>231,743</u>	<u>260,628</u>	<u>473,730</u>	<u>56,238</u>	<u>1,484,626</u>	<u>2,506,965</u>
<u>Depreciation</u>						
1st March 2024	151,512	206,949	422,625	51,482	824,519	1,657,087
Charge	21,804	7,937	5,117	1,619	129,822	166,299
On disposals	-			-	(80,451)	(80,451)
28th February 2025	<u>173,316</u>	<u>214,886</u>	<u>427,742</u>	<u>53,101</u>	<u>873,890</u>	<u>1,742,935</u>
<u>Net book values</u>						
28th February 2025	<u>58,427</u>	<u>45,742</u>	<u>45,988</u>	<u>3,137</u>	<u>610,736</u>	<u>764,030</u>
29th February 2024	<u>77,571</u>	<u>52,562</u>	<u>25,812</u>	<u>4,756</u>	<u>484,120</u>	<u>644,821</u>

6. Stocks

	2025	2024
	€	€
Parts And Garage Equipment	<u>1,895,777</u>	<u>1,808,890</u>

The replacement costs of the above stock figures do not differ materially from the figures shown.

Notes to the Financial Statements
for the year ended 28th February 2025

7. Debtors

	2025	2024
	€	€
Amounts falling due within one year:		
Trade Debtors	1,359,983	1,357,657
Prepayments & Other Debtors	190,390	107,514
	1,550,373	1,465,171
	1,550,373	1,465,171

8. Creditors: (amounts falling due within one year)

	2025	2024
	€	€
Obligations under Finance Leases & Hire Purchase	195,767	167,498
Trade Creditors	1,352,227	1,364,066
Accruals & Other Creditors	144,581	98,600
Taxation Creditors	169,615	186,388
	1,862,190	1,816,552
	1,862,190	1,816,552

9. Creditors:(amounts falling due after more than one year)

	2025	2024
	€	€
Net obligations under Finance Leases/HP Agreements	367,306	300,553
	367,306	300,553

10. Details of Borrowings:

	Within 1 year €	Between 1 & 2 years €	Between 2 & 5 years €	After 5 years €	Total €
<u>Repayable by Instalments</u>					
Obligations under finance leases & hire purchase	195,767	195,767	171,539	-	563,073
	195,767	195,767	171,539	-	563,073
	195,767	195,767	171,539	-	563,073

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Notes to the Financial Statements
for the year ended 28th February 2025

11. <u>Called Up Share Capital</u>	<u>Authorised</u>	Allotted, called up and fully paid	
		2025	2024
		€	€
Ordinary shares of €1.27 each	126,973	3	3

12. <u>Movement In Reserves</u>	2025	2024
	€	€
<u>Profit & Loss Account</u>		
At 1st March 2024	2,491,285	1,992,700
Transfer from profit & loss account for the year	675,115	498,585
At 28th February 2025	3,166,400	2,491,285

13. Ultimate Parent Company

100% of the issued ordinary share capital of the Company is held by Havenglade Limited.