

**Registration number 719921**

**Nore Agri Limited**

**Abridged accounts**

**for the year ended 30th April 2025**

# Nore Agri Limited

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## **Nore Agri Limited**

### **Directors and other information**

Directors	John Treacy Liam Costigan
Secretary	John Treacy
Company number	719921
Registered office	Steelspark Clonakenny Roscrea
Accountants	Green Fields Accountants Limited  Boulerea Fields Knock Roscrea Co Tipperary E53K102
Business address	Steelspark Clonakenny Roscrea
Bankers	Allied Irish Banks Liberty Square Thurles Tipperary

**Nore Agri Limited**

**Extract from the Directors' report in accordance with section 329 of the Companies Act 2014.**

**Directors' and secretary and their interests in shares of the company**

The directors and secretary who served during the year and their interests in the company are as stated below:

<b>Ordinary shares</b>	
<b>30/04/25</b>	
John Treacy	50
Liam Costigan	50
<b>Company secretary</b>	
John Treacy	50

The original report was approved by the board on and signed on its behalf by John Treacy and JohnTreacy

.....  
**John Treacy**  
**Director**

.....  
**Liam Costigan**  
**Director**

## **Nore Agri Limited**

### **Statement of directors responsibilities and declaration on unaudited financial statements**

#### **General responsibilities**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland.

Irish Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Directors' declaration on unaudited financial statements**

In relation to the financial statements as set out on pages 4 to 9 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Green Fields Accountants Limited, Accountants & Tax Advisors, all the company's accounting records and provided all the information, books or documents necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th April 2025.

On behalf of the board

.....  
**John Treacy**  
**Director**

.....  
**Liam Costigan**  
**Director**

**Date:**

**Nore Agri Limited**

**Abridged balance sheet  
as at 30 April 2025**

		2025		2024	
	Notes	€	€	€	€
<b>Fixed assets</b>					
Tangible assets	5		505,714		545,047
<b>Current assets</b>					
Debtors		75,172		54,156	
Cash at bank and in hand		8,657		5,522	
		83,829		59,678	
<b>Creditors: amounts falling due within one year</b>		(376,955)		(387,333)	
<b>Net current liabilities</b>			(293,126)		(327,655)
<b>Total assets less current liabilities</b>			212,588		217,392
<b>Creditors: amounts falling due after more than one year</b>			(138,318)		(182,137)
<b>Net assets</b>			74,270		35,255
<b>Capital and reserves</b>					
Profit and loss account			74,270		35,255
<b>Equity shareholders' funds</b>			74,270		35,255

The directors have relied on the specified exemption contained in Section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353.

The directors state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;
- (c) no notice under subsection (1) of Section 334 has, in accordance with subsection (2) of that section, been served on the company;
- (d) they acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

**Nore Agri Limited**

The financial statements have been prepared in accordance with Part 6 of the Companies Act 2014 and the Financial Reporting Standard for Smaller Entities (effective January 2015).

The abridged accounts were approved by the Board on and signed on its behalf by

.....  
**John Treacy**  
**Director**

.....  
**Liam Costigan**  
**Director**

**Nore Agri Limited**  
**Notes to the abridged financial statements**  
**for the year ended 30 April 2025**

**1. Statement of accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**1.1. Basis of preparation**

The unaudited accounts are prepared in accordance with generally accepted accounting principles under the historical cost convention, and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) .

**1.2. Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**1.3. Tangible assets and depreciation**

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

**Depreciation**

Depreciation is provided on all tangible assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

Plant and machinery	-	12.5% Straight Line
Fixtures, fittings and equipment	-	12.5% Straight Line

**1.4. Leasing and hire purchase commitments**

Leases are classified as finance leases whenever the terms of the leases transfer substantially all the risks and rewards of ownership to the company. Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets at their fair value and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

**1.5. Taxation**

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

**Nore Agri Limited**  
**Notes to the abridged financial statements**  
**for the year ended 30 April 2025**

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**2. Employees**

**Number of employees**

The average monthly numbers of employees (including the directors) during the year were:

	<b>2025</b>	<b>2024</b>
Operations	3	3
	<u>3</u>	<u>3</u>

**Employment costs**

Wages and salaries  
 Social insurance costs

	<b>2025</b>	<b>2024</b>
	€	€
Wages and salaries	67,262	80,393
Social insurance costs	3,472	3,499
	<u>70,734</u>	<u>83,892</u>

**3. Directors' remuneration**

	<b>2025</b>	<b>2024</b>
	€	€
Remuneration and other benefits	36,000	48,730
	<u>36,000</u>	<u>48,730</u>

**4. Transactions with directors**

The following directors provided interest free loans during the year. The movements on these loans are as follows:

	<b>Amount owing</b>		<b>Maximum in year</b>
	<b>2025</b>	<b>2024</b>	-
	€	€	€
John Treacy	122,727	125,721	125,721
Liam Costigan	202,206	197,974	202,206

**Nore Agri Limited**  
**Notes to the abridged financial statements**  
**for the year ended 30 April 2025**

..... continued

**5. Fixed assets**

	<b>Tangible fixed assets</b>	<b>Total</b>
	€	€
<b>Cost</b>		
At 1 May 2024	590,736	590,736
Additions	24,266	24,266
Disposals	(30,000)	(30,000)
At 30 April 2025	585,002	585,002
<b>Depreciation</b>		
At 1 May 2024	45,689	45,689
On disposals	(12,250)	(12,250)
Charge for year	45,849	45,849
At 30 April 2025	79,288	79,288
<b>Net book values</b>		
At 30 April 2025	505,714	505,714

	<b>Tangible fixed assets</b>	<b>Total</b>
	€	€
<b>Cost</b>		
At 1 May 2023	422,775	422,775
Additions	214,211	214,211
Disposals	(46,250)	(46,250)
At 30 April 2024	590,736	590,736
<b>Depreciation</b>		
At 1 May 2023	27,279	27,279
On disposals	(33,281)	(33,281)
Charge for year	51,691	51,691
At 30 April 2024	45,689	45,689
<b>Net book values</b>		
At 30 April 2024	545,047	545,047

**Nore Agri Limited**  
**Notes to the abridged financial statements**  
**for the year ended 30 April 2025**

..... continued

**6. Accounting periods**

The current accounts are for a full year. The comparative accounts are for a full year.

**7. Approval of financial statements**

The board of directors approved these financial statements for issue on .

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**John Treacy**  
**Director**

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**Liam Costigan**  
**Director**