

Registration number 501020

PT O Farrell & Company limited

Abridged accounts

for the year ended 30 June 2025

PT O Farrell & Company limited
Registration Number 501020
for the year ended 30 June 2025

Overall Certification for Financial Statements Companies Act 2014

We hereby certify that all documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they true copies of the originals laid or to be laid before the relevant general meeting, or presented to the members.

Mary Jo O'Farrell
Secretary

Philip O' Farrell
Director

Date :

PT O Farrell & Company limited

Directors and other information

Directors Philip O' Farrell

Secretary Mary Jo O'Farrell

Company number 501020

Registered office Dublin Road
Athlone
Co. Westmeath

Accountants Philip O Farrell

for and on behalf of
PT O' Farrell & Company
Chartered Accountants
Castlemaine Street
Athlone
Co. Westmeath.

PT O Farrell & Company limited

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PT O Farrell & Company limited

**Abridged balance sheet
as at 30 June 2025**

		2025		2024	
	Notes	€	€	€	€
Fixed assets					
Tangible assets	4		6,062		17,372
Current assets					
Debtors		116,000		150,500	
Cash at bank and in hand		335,046		423,137	
		<u>451,046</u>		<u>573,637</u>	
Creditors: amounts falling due within one year					
		<u>(10,200)</u>		<u>(61,997)</u>	
Net current assets			<u>440,846</u>		<u>511,640</u>
Net assets			<u>446,908</u>		<u>529,012</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			446,808		528,912
Shareholders' funds			<u>446,908</u>		<u>529,012</u>

These financial statements have been prepared in accordance with the Small Companies Regime

We, as Directors of PT O Farrell & Company limited, state that:

- (a) the company is availing itself of audit exemption - the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;
- (c) no notice under Subsection (1) of Section 334 has, in accordance with Subsection (2) of that section, been served on the company; and
- (d) the directors acknowledge the obligations of the company, under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

In preparing these abridged financial statements, the directors have relied on the exemption contained in section 352 of the Companies Act 2014 on the ground that the company is a small company and qualifies for the small companies regime and is entitled to the benefit of that exemption. These abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

Approved by the board of directors and signed on its behalf by

Philip O' Farrell

Director

Date

The notes on pages 4 to 7 form an integral part of these financial statements.

PT O Farrell & Company limited

Notes to the abridged financial statements for the year ended 30 June 2025

1. General information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of PT O Farrell & Company limited for the financial year ended 30 June 2025.

PT O Farrell & Company limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland, (CRO number 501020). The Registered Office is Dublin Road Athlone Co. Westmeath which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report.

Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), applying section 1A of that Standard. These are the first financial statements that comply with FRS 102.

Currency

The financial statements have been presented in the Euro currency (€) which is also the functional currency of the company.

2. Summary of significant Accounting policies

2.1. Basis of Accounting

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland . The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

2.2. Income

Income represents the total invoice value, excluding value added tax, of Fees issued during the year.

PT O Farrell & Company limited

**Notes to the abridged financial statements
for the year ended 30 June 2025**

..... continued

2.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	33% straight line
Motor vehicles	-	25% straight line

2.4. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

2.5. Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the Profit and Loss Account.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

2.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

3. Employees

Number of employees

	2025	2024
The average monthly numbers of employees	<u>7</u>	<u>7</u>

PT O Farrell & Company limited

**Notes to the abridged financial statements
for the year ended 30 June 2025**

..... continued

3.1. Directors' emoluments	2025	2024
Remuneration and other emoluments	43,200	43,200
Pension contributions	100,000	-
	<u>143,200</u>	<u>43,200</u>
	Number	Number
Number of directors to whom retirement benefits are accruing under a money purchase scheme	1	-
	<u> </u>	<u> </u>

Directors and their interests in Shares of the Company

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	30/06/25	01/07/24
Philip O' Farrell	55	55
Mary Jo O'Farrell	45	45
	<u>100</u>	<u>100</u>

PT O Farrell & Company limited

**Notes to the abridged financial statements
for the year ended 30 June 2025**

..... continued

	Tangible fixed assets	
	€	
4. Fixed assets		
Cost		
At 1 July 2024		59,740
Additions		9,092
Disposals		(34,740)
At 30 June 2025		34,092
Depreciation		
At 1 July 2024		42,368
On disposals		(21,740)
Charge for year		7,402
At 30 June 2025		28,030
Net book values		
At 30 June 2025		6,062
At 30 June 2024		17,372
5. Share capital	2025	2024
	€	€
Authorised		
100,000 Ordinary shares of €1 each	100,000	100,000
Allotted, called up and fully paid		
100 Ordinary shares of €1 each	100	100

6. Approval of financial statements

The financial statements were approved by the Board on 31 December 2025 and signed on its behalf by

Philip O' Farrell
Director