

Company registration number: 82395

T.W. Electrical Co. Ltd

Unaudited abridged financial statements

for the financial year ended 31 December 2025

T.W. Electrical Co. Ltd

Directors and other information

Directors	Robert Wade Evonne O'Neill
Secretary	Robert Wade
Company number	82395
Registered office	29 Heather Grove Ballybane Galway
Accountants	Arkins & Company Ltd Chartered Accountants Ireland Unit 15 Galway Technology Park Parkmore Galway
Bankers	Bank of Ireland Salthill Galway
Solicitors	M.G.Ryan & Co 34/36 Upper Abbeygate Street Galway

T.W. Electrical Co. Ltd

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T.W. Electrical Co. Ltd

Directors responsibilities statement

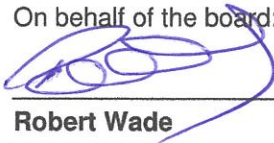
These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

Company law requires the directors to prepare financial statements for each financial year. Under that law, they have elected to prepare the financial statements in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime (FRS 105).

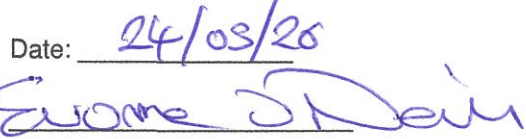
As such the directors are responsible for preparing financial statements in accordance with the provisions of the Companies Act 2014 with which the company is obliged to comply, including the appropriate use of the going concern basis of accounting, which is consistent with those requirements, and having availed of the exemptions to which the company is entitled by virtue of qualifying for the micro companies regime and FRS 105. Thereby, the financial statements are presumed, in law, to give a true and fair view without any consideration of any other circumstances, factors, accounting principles or disclosures.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the company and enable them to ensure that the financial statements comply with the Companies Act 2014. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

On behalf of the board:



Robert Wade

Date: 24/03/20


Evonne O'Neill

T.W. Electrical Co. Ltd

**Balance sheet
As at 31 December 2025**


	2025	2024
	€	€
Fixed assets	29,329	39,426
Current assets	167,158	150,077
Creditors: amounts falling due within one year	(58,330)	(49,833)
Net current assets	108,828	100,244
Total assets less current liabilities	138,157	139,670
Creditors: amounts falling due after more than one year	(7,548)	(18,475)
Accruals and deferred income	(2,600)	(2,600)
Net assets	128,009	118,595
Capital and reserves	128,009	118,595

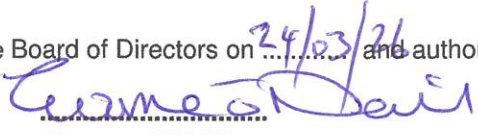
We, as directors of T.W. Electrical Co. Ltd state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the micro companies regime and in accordance with Financial Reporting Standard 105 "The Financial Reporting Statement Reporting Standard applicable to Micro Entities Regime".

The financial statements were approved by the Board of Directors on 24/03/26 and authorised for issue on 24/03/26. They were signed on its behalf by :


 Robert Wade
 Director


 Evonne O'Neill
 Director

T.W. Electrical Co. Ltd

Notes to the abridged financial statements Financial year ended 31 December 2025

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is 29 Heather Grove, Ballybane, Galway.

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements are prepared on a going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council including "The Financial Reporting Standard applicable to the Micro Entities Regime "FRS 105 , the Companies Act 2014".

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably .The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

Tangible assets

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	12.5 %	Straight line basis
Fittings fixtures and equipment	12.5 %	Straight line basis
Motor vehicles	12.5 %	Straight line basis

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

T.W. Electrical Co. Ltd

Notes to the abridged financial statements (continued) Financial year ended 31 December 2025

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Construction contracts

Where the outcome of construction contracts can be reliably estimated, contract revenue and contract costs are recognised by reference to the stage of completion of the contract activity as at the financial year end.

Where the outcome of construction contracts cannot be estimated reliably, revenue is recognised to the extent of contract costs incurred that it is probable will be recoverable, and contract costs are recognised as an expense in the period in which they are incurred.

The entity uses the percentage of completion method to determine the amounts to be recognised in the period. The stage of completion is measured by reference to the contract costs incurred up to the end of the reporting period as a percentage of total estimated costs for each contract. Costs incurred for work performed to date do not include costs relating to future activity, such as for materials or prepayments.

T.W. Electrical Co. Ltd

Notes to the abridged financial statements (continued) Financial year ended 31 December 2025

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

Investments in shares, subsidiaries or participating interests are subsequently measured at cost less impairment.

Derivatives are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss less any impairment losses recognised to date. This is allocated to profit or loss over the term of the contract on a straight-line basis, unless another systematic basis of allocation is more appropriate.

Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss, plus accumulated interest income or expense recognised to date, less all repayments of principal or interest to date, less impairment.

Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

Trade and other debtors

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at market value. Subsequently they are measured at amortised cost less any provision for impairment.

Cash at bank and on hand

Cash at bank and on hand, demand deposits and other highly liquid investments regardless of maturity .Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

T.W. Electrical Co. Ltd

Notes to the abridged financial statements (continued) Financial year ended 31 December 2025

Creditors and accruals

Creditors and accruals are classified as current liabilities if the payment is due within one year or less, if not, they are presented as non-current liabilities. Creditors and accruals including amounts due to group companies are recognised initially at transaction price (including transaction costs). For trade creditors where the payment is beyond normal credit terms it is held at the present value of all future payments using the imputed rate of interest or the cash price for the goods or services where material. Where loans are advanced it is carried at the transaction price (including costs where material) regardless of whether a financial arrangement exists. Subsequently these are measured at transaction price less transaction costs not yet recognised, plus any unwinding of the discount on transactions initially recognised at present value/cash value, less repayments, plus advances. Transaction costs including any amounts deferred on purchases where payment is deferred beyond normal credit terms are released to the profit and loss over the length of the contract.

Share Capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	118,592	137,092
Profit/(loss) for the financial year	9,414	(18,500)
At the end of the financial year	<u>128,006</u>	<u>118,592</u>

T.W. Electrical Co. Ltd

Notes to the abridged financial statements (continued)
Financial year ended 31 December 2025

5. Reserves

	Called Up Share Capital €	Profit & Loss Account €	Total €
At 01/01/2025	3	137,092	137,095
Profit for the year		(18,500)	(18,500)
Total comprehensive income for the year	-	(18,500)	(18,500)
Issue of Shares			
At 31/12/24 and 01/01/2025	3	118,592	118,595
Profit for the year		9,414	9,414
Total comprehensive income for the year	-	9,414	9,414
At 31/12/25	3	128,006	128,009