

Company Number: 642509

AD Sales & Contracts Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

AD Sales & Contracts Limited

CONTENTS

	Page
Director and Other Information	3
Director's Responsibilities Statement	4
Balance Sheet	5
Statement of Changes in Equity	6
Notes to the Financial Statements	7 - 10

AD Sales & Contracts Limited
DIRECTOR AND OTHER INFORMATION

Director	Patrick Stack
Company Secretary	Leo Stack
Company Number	642509
Registered Office	Dromcunnig Abbeydorney Tralee Co Kerry
Business Address	Dromcunnig, Abbeydorney, Co Kerry
Accountants	CLD Accountants Ltd Chartered Certified Accountants 5 Day Place Tralee Co Kerry
Bankers	Allied Irish Bank Castle Street Tralee Co Kerry

AD Sales & Contracts Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The director approves these financial statements and confirms that they is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they has made available to CLD Accountants Ltd, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

Signed on behalf of the board

Patrick Stack
Director

19 December 2025

AD Sales & Contracts Limited

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	73,884	47,797
Current Assets			
Stocks	7	124,145	207,097
Debtors	8	36,977	5,176
Cash and cash equivalents		43,400	21,791
		204,522	234,064
Creditors: amounts falling due within one year	9	(215,252)	(187,336)
Net Current (Liabilities)/Assets		(10,730)	46,728
Total Assets less Current Liabilities		63,154	94,525
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		63,054	94,425
Equity attributable to owners of the company		63,154	94,525

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of AD Sales & Contracts Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 19 December 2025 and signed on its behalf by:

Patrick Stack
Director

AD Sales & Contracts Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 March 2025

	Called up share capital €	Retained earnings €	Total €
At 1 April 2023	100	121,861	121,961
Loss for the financial year	-	(27,436)	(27,436)
At 31 March 2024	100	94,425	94,525
Loss for the financial year	-	(31,371)	(31,371)
At 31 March 2025	100	63,054	63,154

AD Sales & Contracts Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

AD Sales & Contracts Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 642509. The registered office of the company is Dromcunnig, Abbeydorney, Tralee, Co Kerry. The principal activity of the company is agri-repairs, agri-contracting and buying and selling of Agri machinery. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

AD Sales & Contracts Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating loss	2025	2024
	€	€
Operating loss is stated after charging/(crediting):		
Depreciation of tangible assets	17,951	19,259
(Profit) on disposal of tangible assets	(6,540)	-
	<u><u>11,411</u></u>	<u><u>19,259</u></u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	4,588	9,043
	<u><u>4,588</u></u>	<u><u>9,043</u></u>

5. Employees

The average monthly number of employees, including director, during the financial year was 2, (2024 - 2).

	2025	2024
	Number	Number
General	2	2
	<u><u>2</u></u>	<u><u>2</u></u>

AD Sales & Contracts Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

6. Tangible assets	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 April 2024	113,047	2,275	24,224	139,546
Additions	53,488	-	-	53,488
Disposals	(25,195)	-	-	(25,195)
At 31 March 2025	<u>141,340</u>	<u>2,275</u>	<u>24,224</u>	<u>167,839</u>
Depreciation				
At 1 April 2024	66,105	1,420	24,224	91,749
Charge for the financial year	17,667	284	-	17,951
On disposals	(15,745)	-	-	(15,745)
At 31 March 2025	<u>68,027</u>	<u>1,704</u>	<u>24,224</u>	<u>93,955</u>
Net book value				
At 31 March 2025	<u>73,313</u>	<u>571</u>	<u>-</u>	<u>73,884</u>
At 31 March 2024	<u>46,942</u>	<u>855</u>	<u>-</u>	<u>47,797</u>
7. Stocks			2025	2024
			€	€
Finished goods and goods for resale			<u>124,145</u>	<u>207,097</u>
The replacement cost of stock did not differ significantly from the figures shown.				
8. Debtors			2025	2024
			€	€
Trade debtors			29,422	4,317
Taxation			7,555	859
			<u>36,977</u>	<u>5,176</u>
9. Creditors			2025	2024
Amounts falling due within one year			€	€
Amounts owed to credit institutions			65,326	39,762
Net obligations under finance leases and hire purchase contracts			34,297	8,264
Trade creditors			10,345	29,706
Taxation			274	529
Director's current account (Note 12)			103,510	103,975
Other creditors			-	3,600
Accruals			1,500	1,500
			<u>215,252</u>	<u>187,336</u>

AD Sales & Contracts Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

10. Income Statement

	2025	2024
	€	€
At 1 April 2024	94,425	121,861
Loss for the financial year	(31,371)	(27,436)
At 31 March 2025	<u>63,054</u>	<u>94,425</u>

11. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

12. Director's remuneration and transactions

	2025	2024
	€	€
Remuneration	<u>27,084</u>	<u>27,451</u>

The following amounts are repayable to the director:

	2025	2024
	€	€
Patrick Stack	<u>103,510</u>	<u>103,975</u>

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 19 December 2025.