

**HARMONY ACCOUNTANTS LIMITED**  
**ABRIDGED UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

Company Number: 605053

**HARMONY ACCOUNTANTS LIMITED**  
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**HARMONY ACCOUNTANTS LIMITED**  
**DIRECTORS' RESPONSIBILITIES STATEMENT**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

The directors made the following statement in respect of the unaudited financial statements:

**"General responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors' declaration on unaudited financial statements**


In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

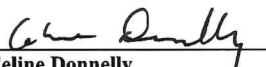
The directors confirm that they have made available to Strata Financial, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2025."

**Signed on behalf of the board**

  
Fiona Sheridan  
Director

Date: 11/3/26

  
Celine Donnelly  
Director

Date: 11/3/26

**HARMONY ACCOUNTANTS LIMITED**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2025**

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Intangible assets	6	337,232	572,380
Tangible assets	7	86,287	110,377
<b>Fixed Assets</b>		<u>423,519</u>	<u>682,757</u>
<b>Current Assets</b>			
Inventories	8	202,220	86,496
Debtors	9	1,757,738	863,729
Cash and cash equivalents		155,274	65,325
		<u>2,115,232</u>	<u>1,015,550</u>
<b>Creditors: amounts falling due within one year</b>	10	(2,440,267)	(1,559,198)
<b>Net Current Liabilities</b>		<u>(325,035)</u>	<u>(543,648)</u>
<b>Total Assets less Current Liabilities</b>		<u>98,484</u>	<u>139,109</u>
<b>Creditors:</b>			
amounts falling due after more than one year	11	(92,643)	(325,302)
<b>Net Assets/(Liabilities)</b>		<u>5,841</u>	<u>(186,193)</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		155	155
Other reserves	12	45	45
Retained earnings		5,641	(186,393)
<b>Equity attributable to owners of the company</b>		<u>5,841</u>	<u>(186,193)</u>

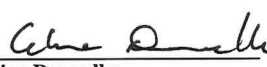
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Harmony Accountants Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 11/3/26 and signed on its behalf by:

  
**Fiona Sheridan**  
**Director**

  
**Celine Donnelly**  
**Director**

**HARMONY ACCOUNTANTS LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**AS AT 31 DECEMBER 2025**

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Capital redemption reserve €</b>	<b>Total €</b>
<b>At 1 January 2024</b>	155	(21,507)	45	(21,307)
Loss for the financial year	-	(164,886)	-	(164,886)
<b>At 31 December 2024</b>	155	(186,393)	45	(186,193)
Profit for the financial year	-	192,034	-	192,034
<b>At 31 December 2025</b>	<b>155</b>	<b>5,641</b>	<b>45</b>	<b>5,841</b>

**HARMONY ACCOUNTANTS LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

**1. GENERAL INFORMATION**

Harmony Accountants Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 605053. The registered office of the company is 3 Harmony Court, Harmony Row, Dublin 2 which is also the principal place of business of the company. The principal activity of the company is the provision of audit & associated services. There has been no significant change in these activities during the financial year ended 31 December 2025.

There has been no significant change in these activities during the financial year ended 31 December 2025. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Statement of compliance**

The financial statements of the company for the financial year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

**Turnover**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
  - it is probable that the Company will receive the consideration due under the contract;
  - the stage of completion of the contract at the end of the reporting period can be measured reliably;
- and
- the costs incurred and the costs to complete the contract can be measured reliably.

**Practice Acquisition**

Practice Acquisition represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Practice Acquisition is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of normally 5 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any practice acquisition costs not yet amortised are included in determining the profit or loss on sale of the business.

**Tangible assets and depreciation**

Tangible assets are stated at cost or at valuation, less accumulated depreciation. Cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Computer Equipment	-	15% Straight line
Fixtures, fittings and equipment	-	10% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in

**HARMONY ACCOUNTANTS LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

circumstances indicate the carrying value may not be recoverable. An impairment loss is recognised for the amount by which the assets carrying amount exceeds its recoverable amount. If the recoverable amount of the asset is estimated to be lower than the carrying amount, the carrying amount is reduced to its recoverable amount.

The company's policy is to review the remaining useful economic lives and residual values of Tangible fixed assets on an on-going basis and to adjust the depreciation charge to reflect remaining estimated useful economic life and residual value.

Fully depreciated property, plant and equipment are retained in the cost of the fixed assets and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the profit and loss account.

**Work in progress**

Work in progress is reflected in the accounts at the expected revenue due for work carried out during the period that has not yet been invoiced.

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amounts and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

**Borrowing costs**

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Related parties**

The company discloses transactions with related parties which are not wholly owned within the group. It does not disclose transactions with members of the group which are wholly owned.

**Employee benefits**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

**Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

**HARMONY ACCOUNTANTS LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

3.	<b>OPERATING PROFIT/(LOSS)</b>	<b>2025</b>	<b>2024</b>
		€	€
	<b>Operating profit/(loss) is stated after charging:</b>		
	Amortisation of intangible assets	285,476	914,170
	Depreciation of tangible assets	29,365	29,309
	Loss on foreign currencies	39	16
		<u>          </u>	<u>          </u>
4.	<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>	<b>2025</b>	<b>2024</b>
		€	€
	Interest	27,563	46,595
		<u>          </u>	<u>          </u>
5.	<b>EMPLOYEES</b>		
	The average monthly number of employees, including directors, during the financial year was 78. (2024 - 58).		
6.	<b>INTANGIBLE ASSETS</b>		<b>Practice Acquisition</b>
			€
	<b>Cost</b>		
	At 1 January 2025		2,609,300
	Additions		50,328
			<u>          </u>
	At 31 December 2025		2,659,628
	<b>Provision for diminution in value</b>		
	At 1 January 2025		2,036,920
	Charge for financial year		285,476
			<u>          </u>
	At 31 December 2025		2,322,396
	<b>Net book value</b>		
	At 31 December 2025		<u>337,232</u>
	At 31 December 2024		<u>572,380</u>

The directors are satisfied that the intangible assets are worth at least the carrying amount.

**HARMONY ACCOUNTANTS LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

7. TANGIBLE ASSETS	Computer Equipment	Fixtures, fittings and equipment	Total
	€	€	€
<b>Cost</b>			
At 1 January 2025	58,464	206,511	264,975
Additions	3,910	1,365	5,275
	<u>62,374</u>	<u>207,876</u>	<u>270,250</u>
<b>At 31 December 2025</b>			
<b>Depreciation</b>			
At 1 January 2025	8,692	145,906	154,598
Charge for the financial year	8,654	20,711	29,365
	<u>17,346</u>	<u>166,617</u>	<u>183,963</u>
<b>At 31 December 2025</b>			
<b>Net book value</b>			
At 31 December 2025	<u><u>45,028</u></u>	<u><u>41,259</u></u>	<u><u>86,287</u></u>
At 31 December 2024	<u><u>49,772</u></u>	<u><u>60,605</u></u>	<u><u>110,377</u></u>
<b>8. INVENTORIES</b>		<b>2025</b>	<b>2024</b>
		€	€
Work-in-progress		<u><u>202,220</u></u>	<u><u>86,496</u></u>
<b>9. DEBTORS</b>		<b>2025</b>	<b>2024</b>
		€	€
Trade debtors		966,691	537,129
Amounts owed by group undertakings		698,465	281,305
Other debtors		103	-
Taxation		45,931	3,050
Prepayments		34,206	17,245
Accrued income		12,342	25,000
		<u><u>1,757,738</u></u>	<u><u>863,729</u></u>
Amounts owed by group companies are unsecured, interest-free and repayable on demand.			
<b>10. CREDITORS</b>		<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>		€	€
Amounts owed to credit institutions		317,141	248,933
Trade creditors		77,425	79,048
Amounts owed to group undertakings		367,250	-
Amounts owed to connected parties (Note 15)		-	5,086
Taxation		975,919	717,349
Directors' current accounts (Note 14)		440,757	347,560
Other creditors		2,330	(1,734)
Pension accrual		27,148	12,809
Accruals		232,297	2,897
Deferred Income		-	147,250
		<u><u>2,440,267</u></u>	<u><u>1,559,198</u></u>
Amounts owed to group companies are unsecured, interest-free and repayable on demand.			

**HARMONY ACCOUNTANTS LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

<b>11. CREDITORS</b>	<b>2025</b>	<b>2024</b>	
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>	
Bank loan	<u>92,643</u>	<u>325,302</u>	
<b>Loans</b>			
Repayable in one year or less, or on demand	317,141	248,933	
Repayable between one and two years	92,643	252,392	
Repayable between two and five years	-	72,910	
	<u>409,784</u>	<u>574,235</u>	
<b>12. INCOME STATEMENT</b>			
	<b>Profit and loss account</b>	<b>Capital redemption reserve</b>	<b>Total</b>
	<b>€</b>	<b>€</b>	<b>€</b>
At 1 January 2025	(186,393)	45	(186,348)
Profit/(loss) for the financial year	192,034	-	192,034
	<u>5,641</u>	<u>45</u>	<u>5,686</u>
At 31 December 2025			
<b>13. CAPITAL COMMITMENTS</b>			
The company had no material capital commitments at the financial year-ended 31 December 2025.			
<b>14. DIRECTORS' REMUNERATION AND TRANSACTIONS</b>	<b>2025</b>	<b>2024</b>	
	<b>€</b>	<b>€</b>	
Remuneration	<u>945,467</u>	<u>366,596</u>	
The following amounts are repayable to the directors:			
	<b>2025</b>	<b>2024</b>	
	<b>€</b>	<b>€</b>	
Dominic Kelly	174,654	347,560	
Fiona Sheridan	266,103	-	
	<u>440,757</u>	<u>347,560</u>	

**HARMONY ACCOUNTANTS LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

**15. RELATED PARTY TRANSACTIONS**

As permitted by the Companies Act 2014 the company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance 2025 €	Movement in year €	Balance 2024 €	Maximum in year €
Strata Financial Limited	<u>698,465</u>	<u>417,160</u>	<u>281,305</u>	<u>-</u>

The following amounts are due to other connected parties:

	2025 €	2024 €
Strata Financial Holdings Limited	367,250	-
DCON	-	5,086
	<u>367,250</u>	<u>5,086</u>

Net balances with other connected parties:

	2025 €	2024 €
Strata Financial Limited	698,465	281,305
Strata Financial Holdings Limited	(367,250)	-
DCON	-	(5,086)
	<u>331,215</u>	<u>276,219</u>

During the year, the company transferred the balances amounting to €5,086 with Duignan Carthy O'Neill Limited, a company with common directors, to Strata Financial Limited.

Transactions and balances with group companies:

Strata Financial Limited:

During the year, the company received €5,460,006 and paid €5,877,165 to Strata Financial Limited, a company with common directors. As on 31.12.2025, the amount owed by Strata Financial Limited is €698,465.

Strata Financial Holdings Limited:

During the year, the company received €367,250 from Strata Financial Holdings Limited, the parent company. As on 31.12.2025, the amount owed to Strata Financial Holdings Limited is €367,250.

In the opinion of the directors these amounts arise in the ordinary course of business and the terms of the amounts due are in accordance with the terms ordinarily offered by the company.

**16. PARENT COMPANY**

The company regards Strata Financial Holdings Limited as its parent company. The address of Strata Financial Holdings Limited is 3 Harmony Court, Harmony Row, Dublin, D02 VY52. The shares in Strata Financial Holdings Limited are held by Dominic Kelly (22.1%), Padraic Bermingham (10.6%), Fiona Sheridan (10.5%), Celine Donnelly (10%) and RCP 3 Erne Street Holdings Limited (46.8%).

**17. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the company since the financial year-end.

**18. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the board of directors on 11/3/26.