

Abridged Financial Statements

Coachside Limited

For the financial year ended 30 April 2025

Company Information

Directors	Thomas E. Treacy Sean Treacy
Company secretary	Thomas E. Treacy
Registered number	536746
Registered office	13-18 City Quay Dublin 2
Accountants	Grant Thornton Business Advisory Services Limited Chartered Accountants 13 - 18 City Quay Dublin 2
Bankers	Bank of Ireland Newbridge Co. Kildare
Solicitors	Morrin Legal Trident House Dublin Road Naas Co. Kildare

Contents

	Page
Accountant's report	1
Abridged statement of financial position	2 - 3
Notes to the abridged financial statements	4 - 7

Independent Accountant's Report to the directors of the unaudited financial statements of Coachside Limited for the financial year ended 30 April 2025

In order to assist you fulfil your duties under the Companies Act 2014, we have compiled the financial statements of Coachside Limited for the financial year ended 30 April 2025, which comprise the Statement of financial position and the related notes to the financial statements, including a summary of significant accounting policies, from the company's accounting records and from information and explanations you have given to us.

The financial statements have been prepared on the basis set out in the notes to the financial statements.

This report is made solely to the directors of Coachside Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely that we might compile the financial statements that we have been engaged to compile, report to the company's directors that we have done so and state those matters that we have agreed to state to the directors of Coachside Limited, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Coachside Limited and its directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with International Standard on Related Services 4410 (Revised) Compilation Engagements issued by the International Auditing and Assurance Standards Board (the 'IAASB') and have complied with the ethical guidance laid down by the IESBA Code and Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have approved the financial statements for the financial year ended 30 April 2025 and you have acknowledged on the Statement of financial position as at 30 April 2025 your duty to ensure that Coachside Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view in accordance with the Companies Act 2014. You consider that Coachside Limited is exempt from the statutory audit requirement for the financial year ended 30 April 2025.

We have not been instructed to carry out an audit or review the financial statements of Coachside Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Grant Thornton Business Advisory Services Limited

Chartered Accountants
13 - 18 City Quay
Dublin 2

Date: 24 October 2025

Abridged statement of financial position

As at 30 April 2025

	Note	2025 €	2024 €
Current assets			
Debtors	5	1,409,002	1,409,002
Cash at bank and in hand	6	235	415
		<u>1,409,237</u>	<u>1,409,417</u>
Current liabilities			
Creditors: amounts falling due within one year	7	(541,453)	(541,453)
		<u>867,784</u>	<u>867,964</u>
Net current assets			
		<u>867,784</u>	<u>867,964</u>
Total assets less current liabilities			
Creditors: amounts falling due after more than one year	8	(1)	(1)
		<u>867,783</u>	<u>867,963</u>
Net assets			
Capital and reserves			
Called up share capital presented as equity		100	100
Profit and loss account	9	867,683	867,863
		<u>867,783</u>	<u>867,963</u>
Shareholders' funds			
		<u>867,783</u>	<u>867,963</u>

We, as directors of Coachside Limited, state that:


- these financial statements have been prepared in accordance with the small companies regime.
- the Company is availing itself of the exemption provided for by Chapter 16 of Part 6 of the Companies Act 2014.
- the Company is availing itself of the exemption on the grounds that the conditions specified in section 365(2) are satisfied.
- We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- We hereby certify that we have relied on the specific exemption contained in section 365 Companies Act 2014 on the grounds that the Company is entitled to the benefits of that exemption as a dormant Company.
- the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

Abridged statement of financial position (continued)

As at 30 April 2025

The financial statements have been prepared in accordance with the provision applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A for small entities.

The financial statements were approved and authorised for issue by the board:



Thomas E. Treacy
Director



Sean Treacy
Director

Date: 24 October 2025

The notes on pages 4 to 7 form part of these financial statements.

Notes to the abridged financial statements

For the financial year ended 30 April 2025

1. General information

Coachside Limited is a private company limited by shares which is incorporated in Ireland with a registered office at 13-18 City Quay, Dublin 2. The Company was incorporated on 13 December 2013.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and Irish statute comprising of the Companies Act 2014.

The Company qualifies as a small company as defined by section 280A of the Act, in respect of the financial year and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and section 1A of FRS 102.

The financial statements are presented in Euro (€).

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

2.2 Going concern

In preparing the financial statements, the directors consider it appropriate to continue to use the going concern basis of preparation, which assumes that the Company will have sufficient resources to enable it to meet its liabilities as they fall due. During the financial year, the Company made a net loss of €180 (2024: €196) and has positive reserves of €867,683 (2024: €867,863) at the financial position date.

Based on the above, the directors are of the opinion that it is appropriate to prepare the financial statements on the going concern basis.

2.3 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, inclusive of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

Notes to the abridged financial statements

For the financial year ended 30 April 2025

2. Accounting policies (continued)

2.5 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an out-right shortterm loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a director in the case of a small company, or a public benefit entity concessionary loan.

2.6 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, inclusive of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Judgments in applying accounting policies and key sources of estimation uncertainty

Preparation of the financial statements does not require management to make significant judgments and estimates.

4. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2024: €Nil).

5. Debtors: Amounts falling due within one year

	2025 €	2024 €
Amounts owed by group undertakings	<u>1,409,002</u>	<u>1,409,002</u>

Amounts owed by group undertakings are interest free, unsecured and repayable on demand.

Notes to the abridged financial statements

For the financial year ended 30 April 2025

6. Cash and cash equivalents

	2025 €	2024 €
Cash at bank and in hand	<u>235</u>	<u>415</u>

7. Creditors: Amounts falling due within one year

	2025 €	2024 €
Amounts owed to group undertakings	<u>541,453</u>	<u>541,453</u>

Amounts owed to group undertakings are unsecured, interest free and repayable on demand.

8. Creditors: Amounts falling due after more than one year

	2025 €	2024 €
Called up share capital presented as a liability	<u>1</u>	<u>1</u>

9. Reserves

Profit and loss account

Includes all current and year period retained profits and losses.

10. Appropriation of Profit and loss account

	2025 €	2024 €
Profit and loss account brought forward at the beginning of the financial year	867,863	868,059
Loss for the financial year	(180)	(196)
Profit and loss account carried forward at the end of the financial year	<u>867,683</u>	<u>867,863</u>

11. Related party transactions

The Company is related to its ultimate parent, Treacy Development Funding Company Limited and its fellow subsidiaries (the 'Group').

The Company has availed exemption under FRS 102 which does not require disclosure of transactions between two or more members of a group, provided that any subsidiary undertaking which is party to the transaction is wholly owned by a member of group.

Notes to the abridged financial statements

For the financial year ended 30 April 2025

12. Post balance sheet events

There have been no significant events affecting the Company since the financial year end.

13. Controlling party

The Company is a wholly owned subsidiary of Frontridge Limited. The ultimate parent company is Treacy Development Funding Company Limited. Both companies are incorporated in the Republic of Ireland and have their registered offices at 13-18 City Quay, Dublin 2.

The Company was under the control of the directors throughout the current year and previous financial year.

14. Approval of financial statements

The board of directors approved these financial statements for issue on **24 October 2025**.