

Registration number 567302

Mariya Limited

Abridged financial statements

for the financial period ended 17 April 2025

Mariya Limited

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Mariya Limited

Directors and other information

| | |
|-------------------|--|
| Directors | Sajan Sebastian Geethu George |
| Secretary | Sajan Sebastian |
| Company number | 567302 |
| Registered office | Office 1 Eastwae Retail Centre Kinnegad Westmeath |
| Accountants | Ronan Duffy & Co. Office 1 Eastwae Retail Centre Kinnegad Co. Westmeath |
| Business address | Centra Cathal Brugha Street Unit 1 - 3 Gresham House Dublin 1 |
| Bankers | Bank of Ireland O'Connell Street Dublin 1 |

Mariya Limited

**Extract from Directors' report in accordance with section 329 of the Companies Act 2014
for the financial period ended 17 April 2025
as signed by Sajan Sebastian and Geethu George on 14 February 2026**

The directors and secretary who served during the financial period and their interests in the company are as stated below:

| | Ordinary shares of €1 each | |
|-----------------|-----------------------------------|-----------------|
| | 17/04/25 | 17/04/24 |
| Sajan Sebastian | 100 | 100 |
| Geethu George | - | - |

Mariya Limited

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements giving a true and fair view of the state of affairs of the company and of the profit or loss of the company for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council, adopting Section 1A of that Standard, and Irish law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards;

and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring the company keeps adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Mariya Limited

**Accountants' report on the unaudited financial statements to the directors of
Mariya Limited**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of the company for the financial period ended 17 April 2025 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at:

<https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work, or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the relevant ethical guidance laid down by the Institute of Chartered Accountants in Ireland.

You have acknowledged on the balance sheet for the financial period ended 17 April 2025 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Ronan Duffy & Co.
Chartered Accountants
Office 1 Eastwae Retail Centre
Kinnegad
Co. Westmeath**

Date: 14 February 2026

Mariya Limited

**Abridged balance sheet
as at 17 April 2025**

| | | 17 April 2025 | | 16 April 2024 | |
|--|-----------|---------------|-----------|---------------|-----------|
| Notes | € | € | € | € | € |
| Fixed assets | | | | | |
| Intangible assets | 8 | | 63,929 | | 63,929 |
| Tangible assets | 9 | | 291,766 | | 340,235 |
| | | | 355,695 | | 404,164 |
| Current assets | | | | | |
| Stocks | 10 | 83,832 | | 76,505 | |
| Debtors | 11 | 16,436 | | 16,123 | |
| Cash at bank and in hand | | 93,879 | | 78,125 | |
| | | 194,147 | | 170,753 | |
| Creditors: amounts falling due within one year | 12 | (330,750) | | (300,113) | |
| Net current liabilities | | | (136,603) | | (129,360) |
| Total assets less current liabilities | | | 219,092 | | 274,804 |
| Creditors: amounts falling due after more than one year | 13 | | (259,333) | | (324,522) |
| Provisions for liabilities and charges | | | - | | (57) |
| Excess of liabilities over assets | | | (40,241) | | (49,775) |
| Capital and reserves | | | | | |
| Called up share capital presented as equity | 16 | | 100 | | 100 |
| Profit and loss account | 17 | | (40,341) | | (49,875) |
| Equity shareholders' funds | | | (40,241) | | (49,775) |

The unaudited financial statements have been prepared in accordance with the Companies Act 2014, and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the disclosure exemptions allowed by Section 1A of FRS 102 for small companies.

We, as directors of Mariya Limited, state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2).

The notes on pages 7 to 15 form an integral part of these financial statements.

Mariya Limited

- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

- the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

The financial statements were approved by the Board on 14 February 2026 and signed on its behalf by

Sajan Sebastian
Director

Geethu George
Director

The notes on pages 7 to 15 form an integral part of these financial statements.

Mariya Limited

Notes to the abridged financial statements for the financial period ended 17 April 2025

1 General information

The unaudited financial statements have been prepared in accordance with the Companies Act 2014 and Accounting Standards issued by the Financial Reporting Council known as FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), adopting Section 1A of that Standard.

Mariya Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated in the Republic of Ireland. The Registered Office is Office 1, Eastwae Retail Centre, Kinnegad, Westmeath, with the principal place of business of the company being Centra Cathal Brugha Street, Unit 1 - 3 Gresham House, Dublin 1.

The principal activity of the company is the operation of Centra Cathal Brugha Street.

Statement of Compliance

The financial statements have been prepared in accordance compliance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), using Section 1A of that Standard and the Companies Act, 2014.

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

2.1. Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council using Section 1A of that Standard.

2.2. Turnover Policy

Turnover represents the fair value of sales income of the company received and receivable during the year, excluding value added tax.

Mariya Limited

Notes to the abridged financial statements for the financial period ended 17 April 2025

2.3. Tangible fixed assets and depreciation

Tangible fixed assets

Tangible fixed assets are recorded at historic cost. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

| | | |
|-------------------------------------|---|-------------------|
| Leasehold property | - | 2% Straight Line |
| Fixtures, fittings and equipment | - | 15% Straight Line |
| Motor vehicles | - | 15% Straight Line |

2.4. Liquor licence

Liquor licence is stated at cost, based on the residual value being equal to the original cost of acquisition.

In accordance with Section 18 of FRS 102, intangible fixed assets have a finite useful life. However, a residual value is possible if there is an active market for the asset, a residual value can be determined by reference to that market, and it is probable that such a market will exist at the end of the asset's useful life.

In the opinion of the directors, the residual value of the licence is equal to the original cost, and therefore no amortisation is required in the financial statements.

2.5. Trade Debtors Provision Policy

A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

2.6. Stock

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

2.7. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

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Notes to the abridged financial statements for the financial period ended 17 April 2025

2.8. Taxation

The charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

Current tax is provided at amounts expected to be paid or recovered using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

Deferred tax is recognised on all timing differences where the transaction or events that give rise to an obligation to pay more tax in the future, or a right to pay less tax in the future, have occurred by the balance sheet date. Deferred tax assets are recognised when it is more likely than not that they will be recovered. Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2.9. Grants

Grants are recognised under the accrual model, in accordance with section 24 of FRS 102. Under the accruals concept, a portion of grants are credited to deferred income where the grant is paid before the related expenditure is incurred.

In order to improve presentation in accordance with FRS 102 and the Companies Act 2014, deferred income is shown separately from trade accruals in the balance sheet.

2.10. Goods supplied subject to reservation of title

Some trade creditors had reserved title to goods supplied to the company. Since the extent to which such creditors are effectively secured depends on a number of factors and conditions, some of which are not readily determinable, it is not possible to indicate how much of the above amount is secured under reservation of title. The accounts are prepared on the basis of commercial substance rather than strict legal form.

3. Turnover

The total turnover of the company for the financial period has been derived from its principal activity wholly undertaken in Ireland.

4. Operating profit/(loss)

| | 2025 | 2024 |
|--|-------------------|-------------------|
| | € | € |
| Operating profit/(loss) is stated after charging: | | |
| Depreciation and other amounts written off tangible assets | 48,469 | 48,470 |
| Loss on disposal of tangible fixed assets | - | 1,375 |
| | <u> </u> | <u> </u> |
| and after crediting: | | |
| Grants | 15,622 | 1,988 |
| | <u> </u> | <u> </u> |

Mariya Limited

**Notes to the abridged financial statements
for the financial period ended 17 April 2025**

| | | |
|---|----------------|----------------|
| 5. Interest payable and similar charges | 2025 | 2024 |
| | € | € |
| Included in this category is the following: | | |
| On bank loans and overdrafts | 20,150 | 30,332 |
| Lease finance charges and hire purchase interest | 3,431 | 3,978 |
| | <u>23,581</u> | <u>34,310</u> |
| | | |
| 6. Employees | | |
| Number of employees | | |
| The average monthly numbers of employees (including the directors) during the financial period were: | 2025 | 2024 |
| | 12 | 13 |
| | <u>12</u> | <u>13</u> |
| | | |
| Employment costs | 2025 | 2024 |
| | € | € |
| Wages and salaries | 282,741 | 289,684 |
| Social welfare costs | 24,021 | 25,570 |
| | <u>306,762</u> | <u>315,254</u> |
| | | |
| 7. Directors' remuneration | 2025 | 2024 |
| | € | € |
| <i>Amounts in relation to persons who were directors at any time during the financial period :</i> | | |
| Aggregate emoluments paid to or receivable by directors in respect of qualifying services | 35,000 | 35,674 |
| | <u>35,000</u> | <u>35,674</u> |

Other than as shown above any further required disclosures in section 305 - 306, Companies Act 2014, are nil for both years.

Mariya Limited

**Notes to the abridged financial statements
for the financial period ended 17 April 2025**

8. Intangible fixed assets

| | Off- Licence | Total |
|------------------------|----------------------|----------------------|
| | € | € |
| Cost | | |
| At 17 April 2024 | 63,929 | 63,929 |
| At 17 April 2025 | <u>63,929</u> | <u>63,929</u> |
| Net book values | | |
| At 17 April 2025 | <u>63,929</u> | <u>63,929</u> |
| At 16 April 2024 | <u><u>63,929</u></u> | <u><u>63,929</u></u> |

9. Tangible fixed assets

| | Leasehold property | Fixtures, fittings and equipment | Motor vehicles | Total |
|---------------------------------|---------------------------|---|-----------------------|-----------------------|
| | € | € | € | € |
| Cost | | | | |
| At 17 April 2024 | 186,146 | 273,118 | 27,500 | 486,764 |
| At 17 April 2025 | <u>186,146</u> | <u>273,118</u> | <u>27,500</u> | <u>486,764</u> |
| Depreciation | | | | |
| At 17 April 2024 | 12,719 | 129,684 | 4,126 | 146,529 |
| Charge for the financial period | 3,723 | 40,621 | 4,125 | 48,469 |
| At 17 April 2025 | <u>16,442</u> | <u>170,305</u> | <u>8,251</u> | <u>194,998</u> |
| Net book values | | | | |
| At 17 April 2025 | <u>169,704</u> | <u>102,813</u> | <u>19,249</u> | <u>291,766</u> |
| At 16 April 2024 | <u><u>173,427</u></u> | <u><u>143,434</u></u> | <u><u>23,374</u></u> | <u><u>340,235</u></u> |

Included above are assets held under finance leases or hire purchase contracts as follows:

| Asset description | 2025 | | 2024 | |
|----------------------------------|-----------------------|----------------------------|-----------------------|----------------------------|
| | Net book value | Depreciation charge | Net book value | Depreciation charge |
| | € | € | € | € |
| Fixtures, fittings and Equipment | 14,131 | 3,850 | 17,981 | 3,851 |
| Motor vehicles | 19,249 | 4,125 | 23,374 | 4,126 |
| | <u>33,380</u> | <u>7,975</u> | <u>41,355</u> | <u>7,977</u> |

Mariya Limited

**Notes to the abridged financial statements
for the financial period ended 17 April 2025**

| 10. Stocks | 2025 | 2024 |
|--|----------------|----------------|
| | € | € |
| Goods for resale | 83,832 | 76,505 |
| | <u>83,832</u> | <u>76,505</u> |
| The replacement cost of stock does not differ materially from the amounts shown above. | | |
| | | |
| 11. Debtors | 2025 | 2024 |
| | € | € |
| Trade & other debtors | 15,065 | 16,123 |
| Amounts owed by related undertakings (Note 19) | 535 | - |
| Deferred tax (Note 15) | 836 | - |
| | <u>16,436</u> | <u>16,123</u> |
| | <u>16,436</u> | <u>16,123</u> |
| | | |
| 12. Creditors: amounts falling due within one year | 2025 | 2024 |
| | € | € |
| <i>Loans & other borrowings</i> | | |
| Commercial loan | 76,320 | 76,320 |
| Net obligations under finance leases and hire purchase contracts | 11,472 | 11,472 |
| <i>Other creditors</i> | | |
| Trade & other creditors | 223,367 | 192,623 |
| <i>Taxation creditors</i> | | |
| Corporation tax | 150 | (2,076) |
| PAYE/PRSI | 6,482 | 7,872 |
| VAT | 12,959 | 13,902 |
| | <u>330,750</u> | <u>300,113</u> |
| | <u>330,750</u> | <u>300,113</u> |

The PRSI element of the PAYE/PRSI accrual above was €4,666 (16 April 2024 : €5,348)

Mariya Limited

**Notes to the abridged financial statements
for the financial period ended 17 April 2025**

| 13. Creditors: amounts falling due after more than one year | 2025 € | 2024 € |
|---|------------------|------------------|
| Commercial loan | 237,316 | 292,959 |
| Net obligations under finance leases and hire purchase contracts | 22,017 | 31,563 |
| | <u>259,333</u> | <u>324,522</u> |
| | | |
| 14. Security Note | | |
| <p>At 17 April 2025 Musgrave Limited held a debenture and charge dated the 3rd day of November 2020 incorporating a fixed charge over the Company's premises known as Units 1, 2 and 3 Ground Floor, The Syngé, Gresham House, Cathal Brugha Street, Dublin 1 along with a charge over the undertaking, property and assets of the company.</p> | | |
| | | |
| 15. Provision for deferred taxation | 2025 € | 2024 € |
| Accelerated capital allowances | (836) | 83 |
| Tax losses carried forward | - | (26) |
| Undiscounted provision for deferred tax | <u>(836)</u> | <u>57</u> |
| | | |
| Provision at 17 April 2024 | 57 | |
| Deferred tax charge in profit and loss account | (893) | |
| Provision at 17 April 2025 | <u>(836)</u> | |
| | | |
| 16. Called up share capital presented as equity | 2025 € | 2024 € |
| Authorised equity | | |
| 1,000,000 Ordinary shares of €1 each | <u>1,000,000</u> | <u>1,000,000</u> |
| Allotted, called up and fully paid equity | | |
| 100 Ordinary shares of €1 each | <u>100</u> | <u>100</u> |

Mariya Limited

**Notes to the abridged financial statements
for the financial period ended 17 April 2025**

| 17. Equity Reserves | Profit and loss account € | Total € |
|---|--|--------------------|
| At 17 April 2024 | (49,875) | (49,875) |
| Retained profit/(loss) for the financial period | 9,534 | 9,534 |
| At 17 April 2025 | <u>(40,341)</u> | <u>(40,341)</u> |

18. Transactions with directors

| Name of director | Sajan Sebastian | |
|--|------------------------|-------------------|
| | 2025 € | 2024 € |
| Amount owed to / (by) director as at 17 April 2024 | (545) | 3,500 |
| Repaid to director in year | - | (10,370) |
| Advanced by director in the year | - | 6,325 |
| Amount owed to / (by) director as at 17 April 2025 | <u>(545)</u> | <u>(545)</u> |

The interest rate applied to this loan was 0% and is repayable on demand.

19. Related party transactions

Ultimate controlling party

Sajan Sebastian, the chairman of the company, is considered by the Board to be the company's ultimate controlling party as he holds 100% (16 April 2024 : 100%) of the ordinary share capital of the company.

Related party transactions

The company is related to Myclus Limited by virtue of common directors. During the financial period, the company paid expenses of €535 on behalf of Myclus Limited. The amount owed by Myclus Limited at 17 April 2025 was €535 (16 April 2024 : €-)

Mariya Limited

Notes to the abridged financial statements for the financial period ended 17 April 2025

20. Post balance sheet events

There have been no significant events affecting the company since the year-end.

21. Accounting Periods

The current period is from 17 April 2024 to 17 April 2025. The comparative period is from 15 April 2023 to 16 April 2024.

The financial statements are prepared to the year-end stock take date with the aim of more accurate financial reporting, however this results in a period of not exactly twelve months in length.

This should be borne in mind when comparing the results for this period against the prior period results.

22. Approval of financial statements

The financial statements were approved by the Board on 14 February 2026.