

Company Number: 145109

**Kangotron Engineering Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

# Kangotron Engineering Limited

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**Kangotron Engineering Limited**  
**DIRECTOR AND OTHER INFORMATION**

<b>Director</b>	Paul Roche
<b>Company Secretary</b>	Debbie Roche
<b>Company Number</b>	145109
<b>Registered Office and Business Address</b>	Mill Street Callan Co. Kilkenny Ireland
<b>Accountants</b>	KMM Accountants Limited Chartered Accountants t/a McDonnell Maher Market Square Bagenalstown Carlow
<b>Bankers</b>	Bank of Ireland Clonmel Co. Tipperary

# **Kangotron Engineering Limited**

## **DIRECTOR'S RESPONSIBILITIES STATEMENT**

for the financial year ended 30 April 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Paul Roche**  
**Director**

**12 January 2026**

**Kangotron Engineering Limited**  
**CHARTERED ACCOUNTANTS REPORT**  
**to the Director on the Compilation of the unaudited Abridged financial statements**  
**of Kangotron Engineering Limited**  
**for the financial year ended 30 April 2025**

In accordance with the engagement letter dated 1 May 2024 and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 April 2025 as set out on pages 6 to 11 which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the director of Kangotron Engineering Limited, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its director for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 April 2025 your duty to ensure that Kangotron Engineering Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Kangotron Engineering Limited. You consider that Kangotron Engineering Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Kangotron Engineering Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

**KMM ACCOUNTANTS LIMITED**

Chartered Accountants  
t/a McDonnell Maher  
Market Square  
Bagenalstown  
Carlow

**12 January 2026**

# Kangotron Engineering Limited

## BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	204,330	206,599
<b>Current Assets</b>			
Stocks	7	156,000	26,000
Debtors	8	297,274	407,336
Cash and cash equivalents		484,742	564,311
		938,016	997,647
<b>Creditors: amounts falling due within one year</b>	9	(98,940)	(203,030)
<b>Net Current Assets</b>		839,076	794,617
<b>Total Assets less Current Liabilities</b>		1,043,406	1,001,216
<b>Creditors:</b>			
amounts falling due after more than one year	10	(23,941)	(43,855)
<b>Net Assets</b>		1,019,465	957,361
<b>Capital and Reserves</b>			
Called up share capital presented as equity		50	50
Revaluation reserve	11	125,834	125,834
Retained earnings		893,581	831,477
<b>Equity attributable to owners of the company</b>		1,019,465	957,361

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Kangotron Engineering Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 12 January 2026 and signed on its behalf by:**

**Paul Roche**  
Director

**Kangotron Engineering Limited**  
**STATEMENT OF CHANGES IN EQUITY**

as at 30 April 2025

	Called up share capital €	Revaluation reserve €	Retained earnings €	Total €
<b>At 1 May 2023</b>	-	125,834	599,964	725,798
Profit for the financial year	-	-	231,513	231,513
<b>At 30 April 2024</b>	50	125,834	831,477	957,361
Profit for the financial year	-	-	62,104	62,104
<b>At 30 April 2025</b>	<b>50</b>	<b>125,834</b>	<b>893,581</b>	<b>1,019,465</b>

# Kangotron Engineering Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

Kangotron Engineering Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 145109. The registered office of the company is Mill Street, Callan, Co. Kilkenny, Ireland which is also the principal place of business of the company. The principal activity of the company consists of manufacturing water and waste treatment systems. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	Not depreciated
Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

# Kangotron Engineering Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company operates a construction worker's pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

### Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3.</b>	<b>Operating profit</b>	<b>2025</b>	2024
		€	€
	<b>Operating profit is stated after charging/(crediting):</b>		
	Depreciation of tangible assets	13,645	45,497
	Loss/(profit) on foreign currencies	158	-
	Government grants received	-	(954)
		<u>          </u>	<u>          </u>
<b>4.</b>	<b>Interest payable and similar expenses</b>	<b>2025</b>	2024
		€	€
	Interest	1,982	-
		<u>          </u>	<u>          </u>

# Kangotron Engineering Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 5. Employees

The average monthly number of employees, including director, during the financial year was 19, (2024 - 19).

	2025 Number	2024 Number
Admin	2	2
Factory	3	3
Management	2	2
Site	12	12
	<u>19</u>	<u>19</u>

### 6. Tangible assets

	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost</b>					
At 1 May 2024	80,133	299,118	24,136	249,052	652,439
Additions	-	4,294	7,082	-	11,376
	<u>80,133</u>	<u>303,412</u>	<u>31,218</u>	<u>249,052</u>	<u>663,815</u>
At 30 April 2025	80,133	303,412	31,218	249,052	663,815
<b>Depreciation</b>					
At 1 May 2024	11,508	281,935	19,567	132,830	445,840
Charge for the financial year	(11,508)	2,780	1,511	20,862	13,645
	<u>-</u>	<u>284,715</u>	<u>21,078</u>	<u>153,692</u>	<u>459,485</u>
At 30 April 2025	-	284,715	21,078	153,692	459,485
<b>Net book value</b>					
At 30 April 2025	<u>80,133</u>	<u>18,697</u>	<u>10,140</u>	<u>95,360</u>	<u>204,330</u>
At 30 April 2024	<u>68,625</u>	<u>17,183</u>	<u>4,569</u>	<u>116,222</u>	<u>206,599</u>

### 7. Stocks

	2025 €	2024 €
Work in progress	150,000	20,000
Finished goods and goods for resale	6,000	6,000
	<u>156,000</u>	<u>26,000</u>

The replacement cost of stock did not differ significantly from the figures shown.

### 8. Debtors

	2025 €	2024 €
Trade debtors	113,354	162,654
Other debtors	-	3,785
Director's current account	-	2,265
Taxation	78,013	96,833
Prepayments	26,686	61,351
Accrued income	79,221	80,448
	<u>297,274</u>	<u>407,336</u>

# Kangotron Engineering Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

<b>9. Creditors</b>	<b>2025</b>	2024	
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>	
Amounts owed to credit institutions	5,989	1,327	
Net obligations under finance leases and hire purchase contracts	16,650	22,166	
Trade creditors	50,434	127,403	
Taxation	22,961	48,938	
Accruals	2,906	3,196	
	<u>98,940</u>	<u>203,030</u>	
<b>10. Creditors</b>	<b>2025</b>	2024	
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>	
Finance leases and hire purchase contracts	<u>23,941</u>	<u>43,855</u>	
<b>Net obligations under finance leases and hire purchase contracts</b>			
Repayable within one year	16,650	22,166	
Repayable between one and five years	12,907	16,650	
Repayable after five years	11,034	27,205	
	<u>40,591</u>	<u>66,021</u>	
<b>11. Income Statement</b>	<b>Revaluation reserve</b>	<b>Profit and loss account</b>	<b>Total</b>
	<b>€</b>	<b>€</b>	<b>€</b>
At 1 May 2024	125,834	831,477	957,311
Profit for the financial year	-	62,104	62,104
	<u>125,834</u>	<u>893,581</u>	<u>1,019,415</u>
<b>12. Capital commitments</b>			
The company had no material capital commitments at the financial year-ended 30 April 2025.			
<b>13. Director's remuneration</b>	<b>2025</b>	2024	
	<b>€</b>	<b>€</b>	
Remuneration	103,495	102,196	
Pension contributions	12,307	2,000	
	<u>115,802</u>	<u>104,196</u>	
<b>14. Post-Balance Sheet Events</b>			
There have been no significant events affecting the company since the financial year-end.			
<b>15. Approval of financial statements</b>			
The financial statements were approved and authorised for issue by the board on 12 January 2026.			