

Company Number: 708439

**CFC Business Advisors Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 December 2025**

# CFC Business Advisors Limited

## CONTENTS

|                                       | <b>Page</b> |
|---------------------------------------|-------------|
| Director's Responsibilities Statement | 3           |
| Accountants' Report                   | 4           |
| Statement of Financial Position       | 5           |
| Notes to the Financial Statements     | 6 - 8       |

# CFC Business Advisors Limited

## DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The director made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless she is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable her to ensure that the financial statements and Director's Report comply with the Companies Act 2014. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The director approves these financial statements and confirms that she is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that she has made available to HLB Ireland Unlimited Company, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of her knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2025."

### Signed on behalf of the board

**Christine Flannery**  
Director

**3 March 2026**

**CFC Business Advisors Limited**

**ACCOUNTANTS REPORT**

**to the Director on the Compilation of the unaudited Abridged financial statements  
of CFC Business Advisors Limited  
for the financial year ended 31 December 2025**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 December 2025 as set out on pages 5 to 8 which comprise the Statement of Financial Position and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the director of CFC Business Advisors Limited, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its director for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of Financial Position for the year ended 31 December 2025 your duty to ensure that CFC Business Advisors Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of CFC Business Advisors Limited. You consider that CFC Business Advisors Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of CFC Business Advisors Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

**HLB IRELAND UNLIMITED COMPANY**

Suite 7  
The Courtyard  
Carmanhall Road  
Sandyford  
Dublin 18

**3 March 2026**

**CFC Business Advisors Limited**  
**STATEMENT OF FINANCIAL POSITION**

as at 31 December 2025

|   | Notes | 2025<br>€ | 2024<br>€ |
|---|-------|-----------|-----------|
| <b>Fixed Assets</b>                                   |       |           |           |
| Tangible assets                                       | 6     | 1,876     | 2,193     |
| <b>Current Assets</b>                                 |       |           |           |
| Debtors   | 7     | 461       | 380       |
| Cash and cash equivalents                             |       | 4,908     | 39,192    |
|   |       | 5,369     | 39,572    |
| <b>Creditors: amounts falling due within one year</b> | 8     | (3,707)   | (15,928)  |
| <b>Net Current Assets</b>                             |       | 1,662     | 23,644    |
| <b>Total Assets less Current Liabilities</b>          |       | 3,538     | 25,837    |
| <b>Capital and Reserves</b>                           |       |           |           |
| Called up share capital presented as equity           |       | 100       | 100       |
| Retained earnings                                     | 9     | 3,438     | 25,737    |
| <b>Equity attributable to owners of the company</b>   |       | 3,538     | 25,837    |

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of CFC Business Advisors Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 3 March 2026 and signed on its behalf by:**

**Christine Flannery**  
**Director**

# CFC Business Advisors Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 1. General Information

CFC Business Advisors Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 708439. The registered office of the company is The Anchorage, Church Street, Howth, Co. Dublin.

#### Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain financial instruments that are measured at fair value, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of management consulting services provided by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

|                                  |   |                     |
|----------------------------------|---|---------------------|
| Fixtures, fittings and equipment | - | 12.5% Straight line |
|----------------------------------|---|---------------------|

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

# CFC Business Advisors Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Significant accounting judgements and key sources of estimation uncertainty

#### Economic Factors

Global political and economic unrest stemming from the ongoing conflicts in Ukraine and Gaza, as well as escalating trade tensions between major global economies have contributed to significant price inflation and has created a very volatile economic environment both domestically and internationally. The directors will continue to closely monitor and assess these evolving risks and will take proactive measures as necessary to safeguard the company's operations and maintain steady cash flows.

|  |                   |                   |
|--|-------------------|-------------------|
| <b>4. Operating (loss)/profit</b>                        | <b>2025</b>       | 2024              |
|  | €                 | €                 |
| <b>Operating (loss)/profit is stated after charging:</b> |                   |                   |
| Depreciation of tangible assets                          | <b>317</b>        | 317               |
|  | <u>          </u> | <u>          </u> |

### 5. Employees

The company had no employees in the current year, except for the director.

### 6. Tangible assets

|                               | <b>Fixtures,<br/>fittings and<br/>equipment</b> | <b>Total</b>      |
|-------------------------------|---|-------------------|
|                               | €   | €                 |
| <b>Cost</b>                   |   |                   |
| At 1 January 2025             | 2,538   | 2,538             |
|                               | <u>          </u>                               | <u>          </u> |
| At 31 December 2025           | 2,538   | 2,538             |
|                               | <u>          </u>                               | <u>          </u> |
| <b>Depreciation</b>           |   |                   |
| At 1 January 2025             | 345   | 345               |
| Charge for the financial year | 317   | 317               |
|                               | <u>          </u>                               | <u>          </u> |
| At 31 December 2025           | 662   | 662               |
|                               | <u>          </u>                               | <u>          </u> |
| <b>Net book value</b>         |   |                   |
| At 31 December 2025           | <b>1,876</b>                                    | <b>1,876</b>      |
|                               | <u>          </u>                               | <u>          </u> |
| At 31 December 2024           | 2,193   | 2,193             |
|                               | <u>          </u>                               | <u>          </u> |

**CFC Business Advisors Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 December 2025

|   |                      |                      |
|---|----------------------|----------------------|
| <b>7. Debtors</b>                           | <b>2025</b>          | <b>2024</b>          |
|   | €                    | €                    |
| Director's current account                  | -                    | 380                  |
| Taxation                                    | <b>461</b>           | -                    |
|   | <u>461</u>           | <u>380</u>           |
|   | <u><u>461</u></u>    | <u><u>380</u></u>    |
| <b>8. Creditors</b>                         | <b>2025</b>          | <b>2024</b>          |
| <b>Amounts falling due within one year</b>  | €                    | €                    |
| Trade creditors                             | <b>1,457</b>         | -                    |
| Taxation                                    | -                    | 12,925               |
| Accruals                                    | <b>2,250</b>         | 3,003                |
|   | <u>3,707</u>         | <u>15,928</u>        |
|   | <u><u>3,707</u></u>  | <u><u>15,928</u></u> |
| <b>9. Income Statement</b>                  | <b>2025</b>          | <b>2024</b>          |
|   | €                    | €                    |
| At 1 January 2025                           | <b>25,737</b>        | 1                    |
| (Loss)/profit for the financial year        | <b>(22,299)</b>      | 25,736               |
|   | <u>3,438</u>         | <u>25,737</u>        |
| At 31 December 2025                         | <u><u>3,438</u></u>  | <u><u>25,737</u></u> |
| <b>10. Director's remuneration</b>          | <b>2025</b>          | <b>2024</b>          |
|   | €                    | €                    |
| Remuneration                                | <b>25,578</b>        | 55,223               |
| Pension contributions                       | -                    | 30,000               |
|   | <u>25,578</u>        | <u>85,223</u>        |
|   | <u><u>25,578</u></u> | <u><u>85,223</u></u> |
| <b>11. Approval of financial statements</b> |                      |                      |

The financial statements were approved and authorised for issue by the board on 3 March 2026.