

Registered number: 545920

Frontline Smart Energy Limited
Unaudited
Abridged Financial Statements
For the Financial Year Ended 31 March 2025

Frontline Smart Energy Limited

Contents

	Page
Directors' Responsibilities Statement	1
Accountants' Report	2
Abridged Balance Sheet	3
Notes to the Abridged Financial Statements	4 - 5

Frontline Smart Energy Limited

**Directors' Responsibilities Statement
For the Financial Year Ended 31 March 2025**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

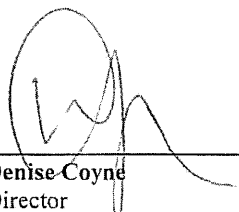
The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

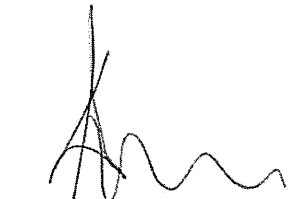
In relation to the financial statements as set out on pages 3 to 5:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies for the Company's financial statements, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on a going concern basis on the grounds that the Company will continue in business.
- The directors confirm that they have made available to Azets CC Limited, Chartered Accountants, all the Company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the Company for the financial year ended 31 March 2025.

On behalf of the board



Denise Coyne
Director



Iain Wright
Director

Date: 19 January 2026

Frontline Smart Energy Limited

Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Frontline Smart Energy Limited for the Financial Year Ended 31 March 2025

In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of Frontline Smart Energy Limited for the financial year ended 31 March 2025 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Frontline Smart Energy Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely so that we might compile the financial statements of Frontline Smart Energy Limited that we have been engaged to compile, report to the Company's Board of Directors that we have done so and state those matters that we have agreed to state to the Board of Directors of Frontline Smart Energy Limited, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Frontline Smart Energy Limited and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2025 your duty to ensure that Frontline Smart Energy Limited has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014 of Frontline Smart Energy Limited. You consider that Frontline Smart Energy Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit of the financial statements of Frontline Smart Energy Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Azets CC Limited

Azets CC Limited
Chartered Accountants
3rd Floor
40 Mespil Road
Dublin 4

Date: *19 January 2026*

Frontline Smart Energy Limited

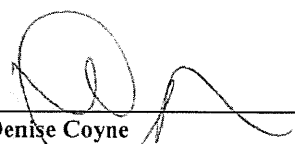
**Abridged Balance Sheet
As at 31 March 2025**

	Note	2025 €	2025 €	2024 €	2024 €
Current assets					
Debtors: amounts falling due within one year	4	100		100	
Total assets less current liabilities		<u>100</u>		<u>100</u>	100
Net assets		<u>100</u>		<u>100</u>	100
Capital and reserves					
Called up share capital presented as equity		<u>100</u>		<u>100</u>	100
Shareholders' funds		<u>100</u>		<u>100</u>	100

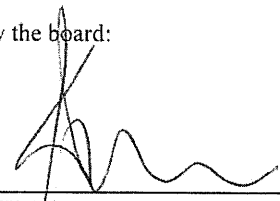
We, as directors of Frontline Smart Energy Limited, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied.
- (d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).
- (e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:



Denise Coyne
 Director



Iain Wright
 Director

Date: *19 January 2026*

The notes on pages 3 to 4 form part of these financial statements.

Frontline Smart Energy Limited

Notes to the Abridged Financial Statements For the Financial Year Ended 31 March 2025

1. General information

These financial statements comprising the Profit and Loss Account, Balance Sheet and the related notes constitute the individual financial statements of Frontline Smart Energy Limited for the financial year ended 31 March 2025.

Frontline Smart Energy Limited is a private company limited by shares, incorporated in the Republic of Ireland. The registered office is 44 Serpentine Avenue, Ballsbridge, Dublin 4. The company registration number is 545920. The nature of the company's operation and its principal activities are set out in the directors report.

Statement of compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as adapted by section 1A.

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The company has taken advantage of the disclosure option of preparing a single statement of profit and loss and retained earnings as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as adapted by Section 1A.

2.2 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.3 Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2024 - €NIL).

Frontline Smart Energy Limited

**Notes to the Abridged Financial Statements
For the Financial Year Ended 31 March 2025**

4. Debtors

	2025	2024
	€	€
Other debtors	<u>100</u>	<u>100</u>

5. Related party transactions

The company had no related party transactions during the financial year.

6. Holding company

The company is 100% owned by Frontline Energy and Environmental Limited, a company incorporated in the Republic of Ireland.

7. Controlling party

The company is owned and controlled by Dave Connolly and Iain Wright through their shareholdings in Frontline Energy and Environmental Limited.

8. Reserves

Profit and loss account

The profit and loss account represents cumulative gains and losses recognised in the profit and loss account, net of dividends paid.

9. Approval of financial statements

The board of directors approved these financial statements for issue on *19 January 2026*.