

Company Number: 463539

Not Just Granite Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Not Just Granite Limited

CONTENTS

	Page
Directors and Other Information	3
Directors' Responsibilities Statement	4
Statement of Financial Position	5
Statement of Changes in Equity	6
Notes to the Financial Statements	7 - 12

Not Just Granite Limited
DIRECTORS AND OTHER INFORMATION

Directors	Austin Keane Terrence Keane
Company Secretary	Terrence Keane
Company Number	463539
Registered Office	Unit 1, Creevagh, New Inn, Ballinasloe, Co. Galway
Accountants	Mellett Tyrrell & Co., Chartered Accountants Unit 1, McHale Retail Park, Moneen, Castlebar, Co. Mayo.
Bankers	Bank Of Ireland Loughrea, Co. Galway

Not Just Granite Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Terrence Keane
Director

19 January 2026

Austin Keane
Director

19 January 2026

Not Just Granite Limited

STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	6	1,221,909	1,093,074
Current Assets			
Stocks	7	130,504	120,631
Debtors	8	67,719	59,064
Cash and cash equivalents		23,342	89,162
		221,565	268,857
Creditors: amounts falling due within one year	9	(220,646)	(179,506)
Net Current Assets		919	89,351
Total Assets less Current Liabilities		1,222,828	1,182,425
Creditors: amounts falling due after more than one year	10	(162,221)	(198,201)
Net Assets		1,060,607	984,224
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		1,060,507	984,124
Equity attributable to owners of the company		1,060,607	984,224

We as Directors of Not Just Granite Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 19 January 2026 and signed on its behalf by:

Terrence Keane
Director

Austin Keane
Director

Not Just Granite Limited
STATEMENT OF CHANGES IN EQUITY

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	100	836,825	836,925
Profit for the financial year	-	147,299	147,299
At 30 April 2024	100	984,124	984,224
Profit for the financial year	-	76,383	76,383
At 30 April 2025	100	1,060,507	1,060,607

Not Just Granite Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Not Just Granite Limited is a company limited by shares incorporated in Ireland.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council. These are the company's first set of financial statements prepared in accordance with FRS 102.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-
Long Leasehold property	-
Plant and machinery	- 12.5% Straight line
Fixtures, fittings and Equipment	- 12.5% Straight line
Motor vehicles	- 20% Straight line
Office Equipment	- 33.3% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Not Just Granite Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of property, plant and equipment	105,237	73,683
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 14, (2024 - 15).

	2025	2024
	Number	Number
Staff	16	15
	<u> </u>	<u> </u>

Not Just Granite Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

5. Tax on profit

	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 5 (b))	4,378	24,542

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
Profit taxable at 12.50%	80,761	171,841
Profit before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50% (2024 - 12.50%)	10,095	21,480
Effects of:		
Expenses not deductible for tax purposes	13	11
Capital allowances for period in excess of depreciation	(5,730)	3,051
Total tax charge for the financial year (Note 5 (a))	4,378	24,542

Not Just Granite Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Property, plant and equipment

	Land and buildings freehold €	Long Leasehold property €	Plant and machinery €	Fixtures, fittings and Equipment €	Motor vehicles €	Office Equipment €	Total €
Cost							
At 1 May 2024	925,430	34,994	715,216	88,331	89,851	33,107	1,886,929
Additions	(43,215)	-	250,360	3,887	20,750	2,290	234,072
At 30 April 2025	<u>882,215</u>	<u>34,994</u>	<u>965,576</u>	<u>92,218</u>	<u>110,601</u>	<u>35,397</u>	<u>2,121,001</u>
Depreciation							
At 1 May 2024	-	-	658,077	51,972	57,629	26,177	793,855
Charge for the financial year	-	-	80,350	6,217	14,891	3,779	105,237
At 30 April 2025	<u>-</u>	<u>-</u>	<u>738,427</u>	<u>58,189</u>	<u>72,520</u>	<u>29,956</u>	<u>899,092</u>
Net book value							
At 30 April 2025	<u>882,215</u>	<u>34,994</u>	<u>227,149</u>	<u>34,029</u>	<u>38,081</u>	<u>5,441</u>	<u>1,221,909</u>
At 30 April 2024	<u>925,430</u>	<u>34,994</u>	<u>57,139</u>	<u>36,359</u>	<u>32,222</u>	<u>6,930</u>	<u>1,093,074</u>

Not Just Granite Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

7. Stocks	2025	2024
	€	€
Finished goods and goods for resale	<u>130,504</u>	<u>120,631</u>
The replacement cost of stock did not differ significantly from the figures shown.		
8. Debtors	2025	2024
	€	€
Trade debtors	29,612	42,727
Taxation	38,107	16,337
	<u>67,719</u>	<u>59,064</u>
9. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	10,734	13,258
Trade creditors	113,170	63,981
Taxation	14,033	23,405
Directors' current accounts (Note 13)	3,004	9,982
Accruals	79,705	68,880
	<u>220,646</u>	<u>179,506</u>
10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	<u>162,221</u>	<u>198,201</u>
Loans		
Repayable in one year or less, or on demand	10,734	13,258
Repayable between two and five years	162,221	198,201
	<u>172,955</u>	<u>211,459</u>
11. Income Statement	2025	2024
	€	€
At 1 May 2024	984,124	836,825
Profit for the financial year	76,383	147,299
At 30 April 2025	<u>1,060,507</u>	<u>984,124</u>
12. Capital commitments		
The company had no material capital commitments at the financial year-ended 30 April 2025.		

Not Just Granite Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

13. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	128,875	128,875
Pension contributions	27,956	29,445
	<u>156,831</u>	<u>158,320</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Austin Keane	2,579	8,109
Terrence Keane	425	1,873
	<u>3,004</u>	<u>9,982</u>

14. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 19 January 2026.