
TL MANAGEMENT CONSULTING LIMITED

ABRIDGED UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 8 JULY 2025

REGISTERED NUMBER: 630022

KCA

CHARTERED ACCOUNTANTS

TL MANAGEMENT CONSULTING LIMITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 8 JULY 2025

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TL MANAGEMENT CONSULTING LIMITED

DIRECTORS AND OTHER INFORMATION

DIRECTORS:	Tony Mealy
SECRETARY:	Belinda Sullivan
ACCOUNTANTS:	KCA Chartered Accountants 18A Redleaf Business Park Turvey Avenue Donabate Co Dublin
BANKERS:	Bank of Ireland Rathfarnham S.C. Dublin 14
REGISTERED OFFICE:	11 Crannagh Park Rathfarnham Dublin 14
BUSINESS ADDRESS:	11 Crannagh Park Rathfarnham Dublin 14

TL MANAGEMENT CONSULTING LIMITED

BALANCE SHEET AS AT 8 JULY 2025

	Note	2025 €	2024 €
Fixed assets		<u>-</u>	<u>-</u>
Current assets		53,752	139,242
Creditors: Amounts falling due within one year	4	<u>(1,746)</u>	<u>(1,746)</u>
Net current assets		<u>52,006</u>	<u>137,496</u>
Total assets less current liabilities		52,006	137,496
Accruals and deferred income		<u>(1,000)</u>	<u>(85,000)</u>
NET ASSETS		<u>51,006</u>	<u>52,496</u>
 CAPITAL AND RESERVES		<u>51,006</u>	<u>52,496</u>

These financial statements have been prepared in accordance with the Micro Companies Regime.

I, as Director of TL Management Consulting Limited, state that:

- the company is availing itself of audit exemption - the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the basis that section 358 is complied with;
- no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and
- the directors acknowledge the obligations of the company, under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its' financial year and of its' profit or loss for that financial year, and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

BALANCE SHEET AS AT 8 JULY 2025 - continued

In preparing these abridged financial statements, the directors have relied on the exemption contained in section 352 of the Companies Act 2014 on the ground that the company is a small company and qualifies for the micro companies regime and is entitled to the benefit of that exemption. These abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

Approved by the Board of Directors and signed on its behalf by:

Tony Mealy
Director

19 December 2025

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 8 JULY 2025

1. GENERAL INFORMATION

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of TL Management Consulting Limited for the financial year ended 8 July 2025.

TL Management Consulting Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland, CRO number 630022. The registered office is 11 Crannagh Park, Rathfarnham, Dublin 14.

Currency

The financial statements have been presented in the Euro currency (€) without rounding.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of financial statements

The financial statements have been prepared on a going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 105 *The Financial Reporting Standard applicable to Micro-entities Regime* issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. The company qualifies as a micro company for the period, as defined by Section 280D of the Act, in respect of the financial year and has applied the rules of 'Micro Companies Regime' in accordance with section 280E of the Act and FRS 105.

Tangible fixed assets

All tangible assets are initially recorded at historical cost. This includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to its location and necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 8 JULY 2025

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, on a straight-line basis, as follows;

Freehold buildings	over 50 years
Motor vehicles	over 5 years
Furniture and equipment	over 5 years

Where factors indicate that the residual values or useful lives of tangible assets may have changed, a review will be carried out of the residual values, depreciation methods and useful lives, and these will be amended if necessary. Changes in depreciation arising from this review are accounted for prospectively over the remaining useful lives of the assets.

Turnover

Turnover is stated net of VAT and similar taxes and derives from the provision of services falling within the company's ordinary activities. Turnover on supply of services is recognised by reference to the stage of completion of the service at the end of the financial year. The stage of completion is determined primarily on the basis of time costs applied to individual service assignments. Deposits received from customers in advance of completion of sales of goods or in advance of the stage of completion of services at the end of the financial year are not recognised as income and are included in creditors.

Government grants

Grants are recognised at fair value when there is reasonable assurance that the grant will be received and all attaching conditions will be complied with. Grants towards capital expenditure are credited to deferred income and are released to the profit and loss account over the expected useful life of the related assets, by equal annual instalments. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Dividends

Dividends to the company's equity shareholders are recognised as a liability of the company when approved by the company's shareholders.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 8 JULY 2025

Taxation

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied. Deferred taxation is not recognised.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the financial year end date. Non-monetary items that are measured at historical cost are translated at the foreign exchange rate ruling at the date of the transaction. All foreign exchange differences are taken to the profit and loss account.

Financial Instruments

Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

Cash and cash equivalents

Cash consists of cash on hand and demand deposits.

Other financial assets

Other financial assets, including trade debtors for goods sold to customers on short-term credit, are initially measured at the transaction price including transaction costs, and are subsequently measured at the transaction price plus transaction costs not yet recognised, cumulative interest income less repayments and impairment, where there is evidence of impairment.

Loans and borrowings

All loans made by the company are initially recorded at the amount loaned plus transaction costs. Subsequently, loans made by the company are stated at the transaction price plus transaction costs not yet recognised and cumulative interest income earned minus repayments and any reduction for impairment or uncollectability, where there is evidence of impairment.

All borrowings by the company are initially recorded at the amount borrowed less transaction costs. Subsequently, borrowings are stated at the transaction price minus transaction costs not yet recognised and repayments plus cumulative interest expenses incurred.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 8 JULY 2025

Loans and borrowings - continued

Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

Other financial liabilities

Other financial liabilities, including trade creditors, are initially measured at transaction price less transaction costs, and are subsequently measured at the transaction price less transaction costs not yet recognised in profit or loss and repayments plus cumulative interest expenses incurred.

3. DIRECTORS TRANSACTIONS	2025	2024
	€	€
At 9 July	1,746	1,746
Monies advanced to the company during the year	-	-
Amount repaid during the financial year	-	-
At 8 July	<u>1,746</u>	<u>1,746</u>

4. CREDITORS

Security given in respect of creditors

The aggregate amount of debts included within creditors at the period end in respect of which security has been given is €NIL (2024 - €NIL).

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 8 JULY 2025

5. GUARANTEES AND OTHER FINANCIAL COMMITMENTS

Capital commitments

At the financial year end date the company had no financial commitments, or the previous year.

6. CONTINGENT LIABILITIES

There were no contingent liabilities at the year end or the preceding year end.

7. APPROPRIATION OF PROFIT AND LOSS ACCOUNT

	2025	2024
	€	€
Profit brought forward at the beginning of the financial year	52,396	52,411
(Loss) for the financial period	(1,490)	(15)
Dividends paid	-	-
Dividends liable to be paid	-	-
Profit carried forward at the end of the financial period	<u>50,906</u>	<u>52,396</u>