

Company Number: 700644

**SAVE OUR HOMELESS DUNDALK COMPANY
LIMITED BY GUARANTEE**

ABRIDGED ACCOUNTS

YEAR ENDED

30TH JUNE 2025

SAVE OUR HOMELESS DUNDALK COMPANY
LIMITED BY GUARANTEE
STATEMENT OF DIRECTORS' RESPONSIBILITIES
FOR THE MEMBERS' FINANCIAL STATEMENTS

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish Law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Auditing Practices Board in the Ireland and the UK.

Irish Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy, at any time, the financial position of the Company and to enable them to ensure the financial statements comply with the Companies Acts 1963 to 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On Behalf of the Board

Thomas McGahon	Director	24th March 2026
Nicholas Kelly	Director	24th March 2026

**SAVE OUR HOMELESS DUNDALK COMPANY
LIMITED BY GUARANTEE
BALANCE SHEET AS AT 30TH JUNE 2025**

	<u>Note</u>	<u>2025</u>
		€
Tangible Assets		35,074
Current Assets		
Cash at bank and in hand		26,763
Debtors & Prepayments		-
		26,763
Creditors (Amounts falling due within one year)		8,677
Net Current Assets		18,086
Total Assets less current liabilities		53,160
Creditors (Amounts falling due within one year)		7,453
Net Assets		45,707
Capital and Reserves		
Brought Forward		36,910
Net Profit		8,797
Equity Shareholders' Refund		45,707

We the directors of Save Our Homeless Dundalk Company Limited by Guarantee state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied
- (c) the shareholders of the company have not served a notice on the company under section 334 (1) in accordance with section 334 (2) of the Companies Act 2014.
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the of the assets, liabilities and financial position of the company at the end of its financial year and of its and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- (e) the company has relied on the specified exemption contained in section 352. We have done so on the ground that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with section 353.

Thomas McGahon	Director	24th March 2026
Nicholas Kelly	Director	24th March 2026

**SAVE OUR HOMELESS DUNDALK COMPANY
LIMITED BY GUARANTEE**

**Notes to the abridged financial statements
for the year ended 30/06/2025**

Note (1) - Accounting Policies

1 . Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The financial statements have been prepared under the Historical Cost Convention and comply with the financial reporting standards of the Accounting Standards Board, as promulgated by the Institute of Certified Public Accountants in Ireland.

1.2 Income Policy:

Income represents the total invoice value, excluding value added tax, of fees receivable made during the year.

1.3. Going Concern:

The directors are of the opinion that income will exceed expenditure over the 12 months period from 30th June 2025.

Note (2) - Continuing Operations

The income and expenditure account has been prepared on the basis that the company has only continuing operations in accordance with the Companies (Amendment) Acts 1983 and 1986

SAVE OUR HOMELESS DUNDALK COMPANY
LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2025

Note (3) - Creditors: Amounts falling due within one year

	<u>2025</u>
	€
Other Creditors:	
Dundalk Credit Union Loan	<u>7,453</u>

Note (4)- Members' Liability

The company is one limited by guarantee and not having a share capital.

Every member of the company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year afterwards for payment of the debts and liabilities of the company contracted before he ceases to be a member, and the cost, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding €1.

Note (5)- Accounting Periods

The current accounts are for a full year.