

Company Number: 292055

Elizabeth's Court Management Company Limited
Directors' Report and Unaudited Financial Statements
for the financial year ended 30 September 2025

Elizabeth's Court Management Company Limited
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**Elizabeth's Court Management Company Limited
DIRECTORS AND OTHER INFORMATION**

Directors
Mary Gavin
Majella Tierney

Company Secretary
Majella Tierney

Company Number
292055

Registered Office
Ashfield
Clonard
Co Meath

Business Address
Bundoran
Co. Donegal

Accountants
Accountable
12 Camden Row
Dublin 8
D08 Y262
Ireland

Bankers
AIB
41 Main Street
Cavan

Ulster Bank
The Square
Kilcock
Co. Meath

Solicitors
Morrin & McConnell Solicitors
Trident House
Dublin Road
Naas
Co. Kildare

Elizabeth's Court Management Company Limited DIRECTORS' REPORT

for the financial year ended 30 September 2025

The directors present their report and the unaudited financial statements for the financial year ended 30 September 2025.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 30 September 2025.

The directors have not identified any specific risks or uncertainties affecting the company. Out of a total of 19 units, a total of € 9,500 representing 3 units is outstanding at the year end. However the directors are confident that all these amounts are recoverable in full and that debt collection in the future should not pose a serious risk to the operation of the company. The costs of running the company have increased on prior year due to increased repairs the directors do not foresee any risks or uncertainties in this regard.

Financial Results
The surplus/(deficit) for the financial year amounted to €9,057 (2024 - €(1,108)).

At the end of the financial year, the company has assets of €21,729 (2024 - €13,790) and liabilities of €1,537 (2024 - €2,655). The net assets of the company have increased by €9,057.

Directors and Secretary

The directors who served throughout the financial year were as follows:

Mary Gavin

Majella Tierney

The secretary who served throughout the financial year was Majella Tierney.

There were no changes in shareholdings between 30 September 2025 and the date of signing the financial statements.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. Members are kept as fully informed as practicable about developments within the business.

Post Statement of Financial Position Events

There have been no significant events affecting the company since the financial year-end.

Insurance

The amount of insurance cover which has been put in place in respect of the development for the year was € 4,408. The level of insurance cover has been agreed with the insurance broker and is thought to be sufficient.

Transfers to Reserves or Sinking Fund

Under the MUD Act the company set up a sinking fund bank account for the purposes of providing funding in the future for repairs, renovations, replacement and improvements of the common areas. The company has not made a allocation to the sinking fund bank account in 2025. An amount of €1500 was transferred from the management account to the Sinking Account to build the funds in 2025.

Compliance Statement

The directors are responsible for securing the company's compliance with its relevant obligations (compliance with both company and tax law) and with respect to each of the following three items, we confirm that it has/has not been done. We confirm:"

- the existence of a compliance policy statement;
- appropriate arrangements or structures put in place to secure material compliance with the company's relevant obligations;
- a review of such arrangements and structures has taken place during the financial year

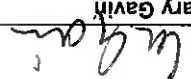
Elizabeth's Court Management Company Limited
DIRECTORS' REPORT

for the financial year ended 30 September 2025

Accounting Records

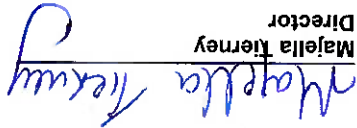
To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have established appropriate books to adequately record the transactions of the company. The directors also ensure that the company retains the source documentation for these transactions. The accounting records are maintained at the company's office at Bundoran, Co. Donegal.

Signed on behalf of the board



Mary Gavin
Director

21 March 2026



Majella Tierney
Director

21 March 2026

Elizabeth's Court Management Company Limited
DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 September 2025

General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Accountable, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 September 2025.

Signed on behalf of the board

Mary Gavril
Director

21 March 2026

Majaella Tierney
Director

21 March 2026

Elizabeth's Court Management Company Limited
ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited financial statements
of Elizabeth's Court Management Company Limited
for the financial year ended 30 September 2025

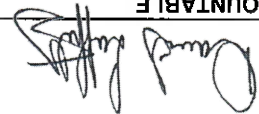
In accordance with my engagement letter and in order to assist you to fulfill your duties under the Companies Act 2014, I have compiled for your approval the financial statements of the company for the financial year ended 30 September 2025 as set out on pages 8 to 13 which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given to me.

This report is made solely to the Board of Directors of Elizabeth's Court Management Company Limited, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the company's Board of Directors that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for my work or for this report.

I have carried out this engagement in accordance with guidance issued by ACCA and have complied with the relevant ethical guidance laid down by ACCA relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of Financial Position for the year ended 30 September 2025 your duty to ensure that Elizabeth's Court Management Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Elizabeth's Court Management Company Limited. You consider that Elizabeth's Court Management Company Limited is exempt from the statutory audit requirement for the financial year.

I have not been instructed to carry out an audit or a review of the financial statements of Elizabeth's Court Management Company Limited. For this reason, I have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.



ACCOUNTABLE

12 Camden Row

Dublin 8

D08 Y262

Ireland

24/3/2026

Date:

Elizabeth's Court Management Company Limited
INCOME STATEMENT

for the financial year ended 30 September 2025

	2025	2024
	€	€
Income	28,100	20,500
Expenditure	(19,043)	(21,608)
Surplus/(deficit) before tax	9,057	(1,108)
Tax on surplus/(deficit)	-	-
Surplus/(deficit) for the financial year	9,057	(1,108)
Total comprehensive income	9,057	(1,108)

Notes

Approved by the board on 21 March 2026 and signed on its behalf by:

Mary Gavin
 Director

Majella Tierney
 Director

Elizabeth's Court Management Company Limited
STATEMENT OF FINANCIAL POSITION
as at 30 September 2025

	2025	2024
Current Assets		
Debtors	11,100	9,500
Cash and cash equivalents	10,629	4,290
	21,729	13,790
Creditors: amounts falling due within one year	8	(2,655)
Net Current Assets	20,192	11,135
Total Assets less Current Liabilities	20,192	11,135
Reserves		
Retained surplus	10	11,135
Equity attributable to owners of the company	20,192	11,135

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Elizabeth's Court Management Company Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014, (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the board on 21 March 2026 and signed on its behalf by:

Mary Gavin
Director

Majella Tierney
Director

Elizabeth's Court Management Company Limited
STATEMENT OF CHANGES IN EQUITY
as at 30 September 2025

	Retained surplus	Total
At 1 October 2023	€ 12,243	€ 12,243
Deficit for the financial year	(1,108)	(1,108)
At 30 September 2024	11,135	11,135
Surplus for the financial year	9,057	9,057
At 30 September 2025	20,192	20,192

Elizabeth's Court Management Company Limited NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

1. General Information

Elizabeth's Court Management Company Limited is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 292055. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 September 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

There are no employees, the company paid insurance of EUR 271 on behalf of the directors and EUR 100 each to cover general expenses

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the Statement of Financial Position date.

Elizabeth's Court Management Company Limited NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Sinking Fund Contributions

In accordance with Section 19 of the Multi - Unit Developments Act 2011, the company must establish a sinking fund to fund non-routine maintenance and other non-routine costs that may arise from time to time. The Sinking Fund is not guaranteed to cover all unexpected costs of a non-recurring nature. These funds are held in a separate designated bank account and are allocated to a special reserve titled "sinking fund reserve". Sinking fund contributions are recognized as income in the Income and Expenditure account in the period in which large, non-regular repair and maintenance work is undertaken. The company has set up a separate designated bank account, and contributions have been made to same. Further transfers may be made to the sinking fund from liquid resources in each financial period.

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. Going concern

The company has made a gain in the last year, the directors believe there are enough funds in the account to meet current liabilities and are hopeful no large repair works will be required in the coming year, they believe going concern is not an issue, and no adjustments have made to the accounts in relation to concerns on going concern.

5. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

6. Debtors

2025	2024
€ 11,100	€ 9,500
Amounts owed by connected parties (Note 13)	

7. Cash and cash equivalents

2025	2024
€ 10,629	€ 4,290
Cash and bank balances	

8. Creditors

2025	2024
€ 614	€ 1,732
923	923
Amounts falling due within one year	
Amounts owed to connected parties (Note 13)	
Accruals	

9. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

