

Company registration number: 16016

Esquire Limited

Unaudited abridged financial statements

for the financial year ended 30 April 2025

Esquire Limited

Contents

	Page
Directors responsibilities statement	1
Balance sheet	2 - 3
Notes to the abridged financial statements	4 - 9

Esquire Limited

Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial financial year end date and of the profit or loss of the company for the financial financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be compiled. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 2 - 3 to 9:

- The directors approve these statutory financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Cronin Financial Limited, Chartered Accountants, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30th April 2025.

On behalf of the board

Patrick Diffney
Director

Gerald Diffney
Director

Date: 16th January 2026

Esquire Limited

**Balance sheet
As at 30 April 2025**

		2025		2024	
	Note	€	€	€	€
Fixed assets					
Tangible assets	6	182,912		203,327	
			182,912		203,327
Current assets					
Stocks	7	364,910		722,026	
Debtors	8	2,185,595		1,941,116	
Cash at bank and in hand		41,459		41,673	
		2,591,964		2,704,815	
Creditors: amounts falling due within one year	9	(2,454,616)		(2,038,652)	
Net current assets			137,348		666,163
Total assets less current liabilities			320,260		869,490
Creditors: amounts falling due after more than one year	10		-		(2,253)
Provisions for liabilities			(1,602)		(1,602)
Net assets			318,658		865,635
Capital and reserves					
Called up share capital presented as equity			20,820		20,820
Profit and loss account			297,838		844,815
Shareholders funds			318,658		865,635

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 4 to 9 form part of these abridged financial statements.

Esquire Limited

Balance sheet (continued)

As at 30 April 2025

We, as directors of Esquire Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 359 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 16 January 2026 and signed on behalf of the board by:

Patrick Diffney
Director

Gerald Diffney
Director

The notes on pages 4 to 9 form part of these abridged financial statements.

Esquire Limited

Notes to the abridged financial statements Financial year ended 30 April 2025

Basis of preparation

The Financial Statements are prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS 102 and the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Tangible assets

(i) Cost

Tangible fixed assets are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Freehold premises are stated at cost (or deemed cost for freehold premises held at valuation at the date of transition to FRS 102) less accumulated depreciation and accumulated impairment losses

The company previously adopted a policy of revaluing freehold premises and they were stated at their revalued amount less any subsequent depreciation and accumulated impairment losses. The company has adopted the transition exemption under FRS 102 paragraph 35.10(d) and has elected to use the previous revaluation as deemed cost.

The difference between depreciation based on the deemed cost charged in the profit and loss account and the asset's original cost is transferred from revaluation reserve to retained earnings.

Equipment and fixtures and fittings are stated at cost less accumulated depreciation and accumulated impairment losses.

Esquire Limited

Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	4 %
Fittings fixtures and equipment	15/33.3 %

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

Stocks

Stocks comprise consumable items and goods held for resale. Stocks are stated at the lower of cost and net realisable value. Cost is calculated on a first in, first out basis and includes invoice price, import duties and transportation costs. Net realisable value comprises the actual or estimated selling price less all further costs to completion or to be incurred in marketing, selling and distribution.

At the end of each reporting period Stocks are assessed for impairment. If an item of stock is impaired, the identified inventory is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the profit and loss account. Where a reversal of the impairment is recognised the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the profit and loss account.

Related party transactions

The company discloses transactions with related parties which are not wholly owned with the same group. It does not disclose transactions with members of the same group that are wholly owned.

Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

Esquire Limited

Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

2. Going Concern

The financial statements have been prepared on the going concern basis of accounting. This presumes the company will remain in operational existence for the foreseeable future. The company has significant amounts owing by fellow group undertakings which have no agreed repayment terms. The company generated a loss in the period. The directors of the company are satisfied that the company has the continued support of its fellow group undertakings and bankers and are of the opinion that the company's trading position will improve in the coming period. On this basis, the directors are satisfied that it is appropriate to prepare the financial statements on the going concern basis of accounting.

3. Operating loss

Operating loss is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible assets	28,327	27,893
Foreign exchange differences	(2,803)	-
	<u>25,524</u>	<u>27,893</u>

4. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 20 (2024: 20).

5. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	99,541	60,914
Pension contributions to defined contribution plans in respect of qualifying services	7,382	7,030
	<u>106,923</u>	<u>67,944</u>

Esquire Limited

Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

6. Tangible assets

	Long leasehold property €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost				
At 1 May 2024	198,070	184,542	62,700	445,312
Additions	-	7,912	-	7,912
At 30 April 2025	<u>198,070</u>	<u>192,454</u>	<u>62,700</u>	<u>453,224</u>
Depreciation				
At 1 May 2024	47,693	161,162	33,130	241,985
Charge for the financial year	7,923	7,864	12,540	28,327
At 30 April 2025	<u>55,616</u>	<u>169,026</u>	<u>45,670</u>	<u>270,312</u>
Carrying amount				
At 30 April 2025	<u>142,454</u>	<u>23,428</u>	<u>17,030</u>	<u>182,912</u>
At 30 April 2024	<u>150,377</u>	<u>23,380</u>	<u>29,570</u>	<u>203,327</u>

7. Stocks

	2025 €	2024 €
Finished goods and goods for resale	364,910	722,026
	<u>364,910</u>	<u>722,026</u>

8. Debtors

	2025 €	2024 €
Amounts owed by group undertakings (note 14)	2,109,300	1,865,468
Other debtors	33,969	33,969
Prepayments	42,326	41,679
	<u>2,185,595</u>	<u>1,941,116</u>

The above amounts owed by group undertakings have no agreed repayment terms. While the amounts fall due to be received in less than one year, they may not be recovered in the short-term. The above amounts are also interest free and unsecured.

Esquire Limited

Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

9. Creditors: amounts falling due within one year

	2025	2024
	€	€
Trade creditors	447,412	356,853
Amounts owed to group undertakings (note 14)	1,684,802	1,557,612
Obligations under finance leases	806	6,143
Directors' current accounts (note 16)	14,084	14,084
Other creditors including tax and social insurance	295,812	97,410
Accruals	11,700	6,550
	2,454,616	2,038,652

Bank Security : Bank of Ireland holds, as security for the facilities in place, an equitable deposit over the premises at 42 Mary Street, Dublin 1 and a floating debenture over the assets and undertakings of the company.

The above amounts are payable to the fellow group undertakings are classified as falling due within one year, however they may not be paid until after one year. The above amounts are also interest free and unsecured.

10. Creditors: amounts falling due after more than one year

	2025	2024
	€	€
Obligations under finance leases and hire purchase contracts	-	2,253
Government grants	1,602	1,602
	1,602	3,855
Net obligations under finance lease leases and hire purchase contracts		
Repayable within one year	806	6,143
Repayable between one and five years	-	2,253
	806	8,396

11. Prior year adjustment

A prior year adjustment has been made to correct an error in the valuation of opening stock.

12. Capital commitments

There were no capital commitments at the year ended 30th April 2025 (2024: €Nil).

Esquire Limited

Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

13. Directors transactions

During the financial year the company entered into the following arrangements relating to loans, quasi-loans and credit transactions:

	2025	2024
	€	€
At the start of the financial year	(14,084)	(14,084)
At the end of the financial year	<u>(14,084)</u>	<u>(14,084)</u>

Disclosure for each director or other person is as follows:

Patrick Diffney

	2025	2024
	€	€
At the start of the financial year	(14,084)	(14,084)
At the end of the financial year	<u>(14,084)</u>	<u>(14,084)</u>

14. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

The company is owed €661,352 (30 April 2024 - €546,442) by Evrick Limited as a result of funds advanced during the year. Picardy Limited holds 1 "A" Ordinary Share in Evrick Limited and as such the companies are in the same group.

The company pays rent in the amount of €53,161 (30 April 2024 - €53,365) to Evrick Limited.

15. Parent Company

The company regards Picardy Limited as its parent company. The company was incorporated in Ireland and their registered business address is 42 Mary Street, Dublin 1.

16. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 16 January 2026.