

Company Number: 355033

**Roscommon Mental Health Housing Association Company Limited by Guarantee**

**Abridged Unaudited Financial Statements**

**for the financial year ended 31 December 2025**

# Roscommon Mental Health Housing Association Company Limited by Guarantee

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# **Roscommon Mental Health Housing Association Company Limited by Guarantee**

## **DIRECTORS AND OTHER INFORMATION**

**Directors** Michael Finneran  
Myra Walshe  
Thady Walshe  
Michael Creaton  
Mary Larkin

**Company Secretary** Mary Larkin

**Company Number** 355033

**Registered Office and Business Address** Lanesboro St  
Roscommon

**Accountants** Crean & Co  
Lanesboro St  
Roscommon

# **Roscommon Mental Health Housing Association Company Limited by Guarantee**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# Roscommon Mental Health Housing Association Company Limited by Guarantee

## STATEMENT OF FINANCIAL POSITION

as at 31 December 2025

	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Property, plant and equipment	5	100,570	103,617
<b>Current Assets</b>			
Cash and cash equivalents		123,362	124,824
<b>Creditors: amounts falling due within one year</b>	6	<b>(3,840)</b>	<b>(3,840)</b>
<b>Net Current Assets</b>		<b>119,522</b>	<b>120,984</b>
<b>Total Assets less Current Liabilities</b>		<b>220,092</b>	<b>224,601</b>
<b>Creditors:</b>			
amounts falling due after more than one year	7	(199,451)	(199,451)
<b>Net Assets</b>		<b>20,641</b>	<b>25,150</b>
<b>Reserves</b>			
Capital reserves and funds	9	42,187	42,187
Retained earnings		(21,546)	(17,037)
<b>Equity attributable to owners of the company</b>		<b>20,641</b>	<b>25,150</b>

We as Directors of Roscommon Mental Health Housing Association Company Limited by Guarantee, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

**Approved by the board on 18 February 2026 and signed on its behalf by:**

**Michael Finneran**  
Director

**Mary Larkin**  
Director

# Roscommon Mental Health Housing Association Company Limited by Guarantee

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 1. General Information

Roscommon Mental Health Housing Association Company Limited by Guarantee is a company limited by guarantee incorporated in Ireland. The registered office of the company is Lanesboro St, Roscommon which is also the principal place of business of the company. The principal activity of the company is the provision of housing for people with mental health issues. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

#### Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation

As a registered charity, this company is exempt from taxation.

<b>3. Operating deficit</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>Operating deficit is stated after charging:</b>		
Depreciation of property, plant and equipment	<b>3,047</b>	3,047
	<u>          </u>	<u>          </u>

# Roscommon Mental Health Housing Association Company Limited by Guarantee

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 4. Employees

The average monthly number of employees, including directors, during the financial year was 5, (2024 - 5).

	2025 Number	2024 Number
Directors	<u>5</u>	<u>5</u>

### 5. Property, plant and equipment

	Land and buildings freehold €	Motor vehicles €	Total €
<b>Cost</b>			
At 1 January 2025	<u>152,369</u>	<u>32,495</u>	<u>184,864</u>
At 31 December 2025	<u>152,369</u>	<u>32,495</u>	<u>184,864</u>
<b>Depreciation</b>			
At 1 January 2025	48,752	32,495	81,247
Charge for the financial year	3,047	-	3,047
At 31 December 2025	<u>51,799</u>	<u>32,495</u>	<u>84,294</u>
<b>Net book value</b>			
At 31 December 2025	<u><b>100,570</b></u>	<u>-</u>	<u><b>100,570</b></u>
At 31 December 2024	<u>103,617</u>	<u>-</u>	<u>103,617</u>

### 6. Creditors Amounts falling due within one year

	2025 €	2024 €
Accruals	<u>3,840</u>	<u>3,840</u>

### 7. Creditors Amounts falling due after more than one year

	2025 €	2024 €
Loans from Roscommon Co Co	<u>199,451</u>	<u>199,451</u>
<b>Loans</b>		
Repayable in five years or more	<u>199,451</u>	<u>199,451</u>

### 8. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

# Roscommon Mental Health Housing Association Company Limited by Guarantee

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 9. Income Statement

	Income statement	Special reserve	Total
	€	€	€
At 1 January 2025	(17,037)	42,187	25,150
Deficit for the financial year	(4,509)	-	(4,509)
At 31 December 2025	<u>(21,546)</u>	<u>42,187</u>	<u>20,641</u>

### 10. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

### 11. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

### 12. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 18 February 2026.