

Registration number 606181

RAPIDAN HOLDINGS LIMITED

Abridged Accounts

for the year ended 31st May 2025

RAPIDAN HOLDINGS LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2025

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RAPIDAN HOLDINGS LIMITED

Directors:	Barry Doyle
Secretary:	Sean Doyle
Company Number:	606181
Registered Office:	Block B Monksland Business Park Athlone Co Roscommon
Registration:	Incorporated in the Republic of Ireland on 16 th June 2017
Accountants	Thomas Nolan & Co Unit 6 Block B Monksland Business Park Monksland Athlone Co Roscommon
Bankers:	None

RAPIDAN HOLDINGS LIMITED

Statement of Directors' Responsibilities and declaration on unaudited financial statements

The directors made the following statement in respect of the unaudited financial statements

General responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

The directors are responsible for keeping the proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements comply with the Companies Acts 1963 to 2014 and all regulations to be construed as one with those Acts. They are responsible for ensuring that the company otherwise complies with the provisions of those Acts relating to financial statements in so far as they are applicable to the company. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and hence to prevent and detect fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 5 to 12:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Thomas Nolan & Co, all the company's accounting records and provided all the information necessary for all the compilation of the financial statements.
- The Directors confirm that to the best of their knowledge and belief, the accounting reflect all the transactions of the company for the year ended 31st May 2025

On behalf of the board

Barry Doyle
Director

Grace Meeley
Director

Date: 19th January 2026

RAPIDAN HOLDINGS LIMITED

Extract from Directors Report in accordance with Section 329 Companies Act 2014

DIRECTORS & SECRETARYS INTREREST IN SHARES

The directors who served during the year had interests in the company as stated below:

Barry Doyle	100 Ordinary Shares
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RAPIDAN HOLDINMGS LIMITED

Balance Sheet as at 31st May

	Note	2025 €	2024 €
FIXED ASSETS			
	3	112,500	112,500
Current Assets			
Debtors		100	100
		<u>100</u>	<u>100</u>
Current Liabilities			
Creditors (amounts falling due within one year)	5	(123,388)	(130,603)
Net Current Assets/(Liabilities)		<u>(123,388)</u>	<u>(130,603)</u>
Total Net Assets Less Current Liabilities		<u>(10,788)</u>	<u>(18,003)</u>
Net Assets/(Liabilities)		<u>(10,788)</u>	<u>(18,003)</u>
<u>Represented By:</u>			
Share Capital		100	100
Profit and Loss Account		(10,888)	(18,103)
Equity Shareholders funds	2	<u>(10,788)</u>	<u>(18,003)</u>

We, as directors of Rapidan Holdings Limited state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the board

Barry Doyle
Director

Grace Meeley
Director

RAPIDAN HOLDINGS LIMITED

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1 Basis of preparation

The audited financial statements are prepared in accordance with generally accepted accounting principles under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2 Cash flow statement

The company meets the size criteria for a small company set by the Companies (Amendment) Act, 1986 and therefore, in accordance with FRS1: Cash flow statements, it is not prepared a cash flow statement.

1.3 Tangible fixed assets and depreciation

Depreciation

Depreciation is provided on all tangible fixed assets, all rates calculated to write off the cost at a reducing balance of each asset systematically over its expected useful life, as follows:

Plant and equipment	- 12.5%
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1.4 Investments

Fixed assets investments are stated at cost less provision for permanent diminution in value.

1.5 Stock

Stock is valued at the lower of cost and net residual value.

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rate of charge on the net obligations outstanding in each period.

RAPIDAN HOLDINGS LIMITED

Notes to the financial statements for the year ended 31st May 2025

.....Continued

1.7 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provisions is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains of disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivables;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Reconciliation of movements in shareholders' funds

	2024	2023
Profit for the year	(500)	(500)
Opening shareholders' funds	<u>(17,503)</u>	<u>(17,503)</u>
	<u>(18,003)</u>	<u>(18,003)</u>

3. Tangible Fixed assets

	Total	Freehold Property
¹ 1 st June 2024	112,500	112,500
Additions	<u>Nil</u>	<u>Nil</u>
At 31 st May 2025	<u>112,500</u>	<u>112,500</u>
Depreciation		
At 1 st June 2024	-	-
Charge for the year	<u>-</u>	<u>-</u>
At 31 st May 2025	<u>-</u>	<u>-</u>
Net book value		
At 31 st May 2025	<u>112,500</u>	<u>112,500</u>
At 31 st May 2024	<u>112,500</u>	<u>112,500</u>

RAPIDAN HOLDINGS LIMITED
Notes to the financial statements for the year ended 31st May 2024

.....Continued

		2025	2024
4	Related party transactions		
	Barry Doyle Family Foundation	112,500	112,500
		<u>112,500</u>	<u>112,500</u>

Barry Doyle Family Foundation is connected through the director

5	Creditors: amounts falling due within one year		
	Owed to Connected Parties (Note 4)	105,785	112,500
	Accruals	13,884	13,384
	Directors Loan	4,219	4,219
		<u>123,388</u>	<u>130,103</u>

6 **Capital Commitments**

The company had no material capital commitments in the financial year ended 31 May 2025

7 **Controlling Interest**

The Company is controlled by the director.

8 **Approval of financial statements**

The financial statements were approved by the Board on 19th January 2026 and signed on its behalf by

Barry Doyle

Grace Meeley