

**Company Number: 484549**

**REETONT LIMITED**

**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 30 APRIL 2024**

## REETONT LIMITED

### CONTENTS

	Page
Directors and Other Information	3
Directors' Report	4 - 5
Directors' Responsibilities Statement	6
Profit and Loss Account	7
Balance Sheet	8
Statement of Changes in Equity	9
Notes to the Financial Statements	10 - 13
Supplementary Information on Trading Statement	15 - 17

**REETONT LIMITED  
DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Kim Murphy Laura Murphy Karena Graham
<b>Company Secretary</b>	Kim Murphy
<b>Company Number</b>	484549
<b>Registered Office</b>	Peterson's House Pearse Street Sallynoggin Dublin
<b>Business Address</b>	Peterson's House Pearse Street Sallynoggin Dublin
<b>Bankers</b>	Bank of Ireland St. Stephen's Green Dublin 2

**REETONT LIMITED**  
**DIRECTORS' REPORT**  
**FOR THE FINANCIAL YEAR ENDED 30 APRIL 2024**

The directors present their report and the unaudited financial statements for the financial year ended 30 April 2024.

**Principal Activity**

The principal activity of the company is the provision of tanning facilities, related product sales and internet facilities.

**Principal Risks and Uncertainties**

The principal risks and uncertainties facing the company are related to the downturn in the economy in Ireland. The directors feel that they are well experienced in their field and have taken action to mitigate against these risks.

**Results and Dividends**

The profit for the financial year after providing for depreciation and taxation amounted to €593,583 (2023 - €458,890).

The directors do not recommend payment of a dividend.

At the end of the financial year, the company has assets of €5,391,799 (2023 - €4,950,888) and liabilities of €1,234,679 (2023 - €1,387,351). The net assets of the company have increased by €440,911.

**Directors and Secretary**

The directors who served throughout the financial year were as follows:

Kim Murphy  
Laura Murphy  
Karena Graham

The secretary who served throughout the financial year was Kim Murphy.

The directors' and the secretary's interests in the shares of the company are as follows:

Name	Class of Shares	Number	Number
		Held At 30/04/24	Held At 01/05/23
Kim Murphy	Ordinary Shares Class 1	33	33
Laura Murphy	Ordinary Shares Class 1	33	33
Karena Graham	Ordinary Shares Class 1	34	34
		100	100
		100	100

There were no changes in shareholdings between 30 April 2024 and the date of signing the financial statements.

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

**Taxation Status**

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

**REETONT LIMITED  
DIRECTORS' REPORT  
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2024**

**Accounting Records**

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Unit B, Bloack 412, Grants Park, Greenogue Business Park, Dublin 24.

**Signed on behalf of the board**

Kim Murphy  
**Director**

Karena Graham  
**Director**

**Date: 26<sup>th</sup> March 2025**

**REETONT LIMITED**  
**DIRECTORS' RESPONSIBILITIES STATEMENT**  
**FOR THE FINANCIAL YEAR ENDED 30 APRIL 2024**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

Kim Murphy  
Director

Karena Graham  
Director

Date: 26<sup>th</sup> March 2025 \_\_\_\_\_

**REETONT LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE FINANCIAL YEAR ENDED 30 APRIL 2024**

	Notes	2024 €	2023 €
<b>Turnover</b>		4,547,820	4,110,602
Cost of sales		(165,539)	(141,987)
<b>Gross profit</b>		<u>4,382,281</u>	<u>3,968,615</u>
Administrative expenses		(3,750,089)	(3,414,201)
<b>Operating profit</b>	3	<u>632,192</u>	554,414
Interest payable and similar expenses	4	(19,440)	(15,524)
<b>Profit before taxation</b>		612,752	538,890
Tax on (loss)/profit		(47,304)	(80,000)
<b>Profit for the financial year</b>		<u>565,448</u>	<u>458,890</u>
<b>Total comprehensive income</b>		<u><u>565,448</u></u>	<u><u>458,890</u></u>

Approved by the board on 26<sup>th</sup> March 2025 and signed on its behalf by:

Kim Murphy  
**Director**

Karena Graham  
**Director**

**REETONT LIMITED**  
**BALANCE SHEET**  
**AS AT 30 APRIL 2024**

	Notes	2024 €	2023 €
<b>Fixed Assets</b>			
Tangible assets	6	4,682,002	4,261,960
<b>Current Assets</b>			
Stocks	7	95,000	80,000
Debtors	8	555,195	410,796
Cash and cash equivalents		119,602	198,132
		<u>769,797</u>	<u>688,928</u>
<b>Creditors: amounts falling due within one year</b>	9	(1,322,814)	(1,387,351)
<b>Net Current Liabilities</b>		<u>(553,017)</u>	<u>(698,423)</u>
<b>Total Assets less Current Liabilities</b>		<u>4,128,985</u>	<u>3,563,537</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		4,128,885	3,563,437
<b>Equity attributable to owners of the company</b>		<u>4,128,985</u>	<u>3,563,537</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as directors of Reetont Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

**Approved by the board on 26<sup>th</sup> March 2025 and signed on its behalf by:**

Kim Murphy  
**Director**

Karena Graham  
**Director**

**REETONT LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**AS AT 30 APRIL 2024**

	Called up share capital €	Retained earnings €	Total €
<b>At 1 May 2022</b>	100	3,104,547	3,104,647
Profit for the financial year	-	458,890	458,890
<b>At 30 April 2023</b>	100	3,563,437	3,563,537
Profit for the financial year	-	565,448	565,448
<b>At 30 April 2024</b>	100	4,128,885	4,128,985

**REETONT LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 30 APRIL 2024**

**1. General Information**

Reetont Limited is a company limited by shares incorporated in Ireland.

**2. Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Statement of compliance**

The financial statements of the company for the year ended 30 April 2024 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

**Turnover**

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

**Tangible assets and depreciation**

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	2% Straight line
Fixtures, fittings and equipment	-	7% Straight line
Motor vehicles	-	13% Straight-line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

**Leasing**

Rentals payable under operating leases are dealt with in the Profit and Loss Account as incurred over the period of the rental agreement.

**Stocks**

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**REETONT LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 30 APRIL 2024**

**Borrowing costs**

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	2024 €	2023 €
<b>Operating profit is stated after charging:</b>		
Depreciation of tangible assets	225,193	301,720
	<u>          </u>	<u>          </u>
<b>4. Interest payable and similar expenses</b>	2024 €	2023 €
Interest	19,440	15,524
	<u>          </u>	<u>          </u>
<b>5. Employees</b>		

The average monthly number of employees, including directors, during the financial year was 38, (2023 - 33).

**REETONT LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 30 APRIL 2024**

6. Tangible assets	Long leasehold property €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost or Valuation</b>				
At 1 May 2022	2,295,894	3,539,737	644,119	6,479,750
Additions	210,193	435,042	-	645,235
	<u>2,506,087</u>	<u>3,974,779</u>	<u>644,119</u>	<u>7,124,985</u>
<b>Depreciation</b>				
At 1 May 2022	498,436	1,301,827	417,827	2,217,790
Charge for the financial year	45,930	119,053	60,210	225,193
	<u>544,066</u>	<u>1,420,880</u>	<u>478,037</u>	<u>2,442,983</u>
<b>Net book value</b>				
At 30 April 2024	<u>1,962,021</u>	<u>2,553,899</u>	<u>166,082</u>	<u>4,682,002</u>
At 30 April 2023	<u>1,797,758</u>	<u>2,237,910</u>	<u>226,292</u>	<u>4,261,960</u>
<b>7. Stocks</b>			2024 €	2023 €
Finished goods and goods for resale			<u>95,000</u>	<u>80,000</u>
<b>8. Debtors</b>			2024 €	2023 €
Other debtors			147,135	352,796
Amounts owed by group companies			346,540	
Prepayments			<u>61,520</u>	<u>58,000</u>
			<u>555,195</u>	<u>410,796</u>
<b>9. Creditors</b>			2024 €	2023 €
<b>Amounts falling due within one year</b>				
Amounts owed to credit institutions			558,926	684,544
Trade creditors			56,573	49,934
Taxation			694,815	642,373
Accruals			<u>12,500</u>	<u>10,500</u>
			<u>1,322,814</u>	<u>1,387,351</u>

**REETONT LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 30 APRIL 2024**

<b>10. Directors' remuneration</b>	2024	2023
	€	€
Remuneration	<u>118,521</u>	<u>93,600</u>

**11. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**12. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 26<sup>th</sup> March 2025.

**REETONT LIMITED  
SUPPLEMENTARY INFORMATION  
RELATING TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2024**

**REETONT LIMITED**

**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS  
TRADING STATEMENT  
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2024**

	Schedule	2024 €	2023 €
Sales		4,547,820	4,110,602
Cost of sales	1	<u>(165,539)</u>	<u>(141,987)</u>
Gross profit		<u>4,382,281</u>	<u>3,968,615</u>
Overhead expenses	2	<u>(3,769,529)</u>	<u>(3,429,725)</u>
<b>Net profit</b>		<u><u>612,752</u></u>	<u><u>538,890</u></u>

**REETONT LIMITED**

**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS  
SCHEDULE 1 : COST OF SALES  
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2024**

	2024 €	2023 €
<b>Cost of Sales</b>		
Opening stock	80,000	75,000
Purchases	180,539	146,987
	<hr/>	<hr/>
Closing stock	221,987 (95,000)	221,987 (80,000)
	<hr/>	<hr/>
	<u>165,539</u>	<u>141,987</u>

**REETONT LIMITED**

**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS  
SCHEDULE 2 : OVERHEAD EXPENSES  
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2024**

	2024 €	2023 €
<b>Administration Expenses</b>		
Wages and salaries (including directors' remuneration)	1,637,034	1,509,346
Rent payable	449,221	343,240
Rates	36,844	30,664
Service charges	26,524	22,789
Insurance	82,061	72,036
Leasing of office equipment	37,186	37,817
Computer costs	15,136	11,416
Light and heat	537,444	500,292
Motor & Travel	90,393	62,001
Repairs and maintenance	209,398	166,843
Printing, postage and stationery	70,310	57,288
Advertising	50,212	47,448
Telephone	36,150	32,430
Legal and professional	23,586	87,003
Accountancy	60,000	46,710
Bank charges	46,897	36,111
Subscriptions	55,610	40,511
General expenses	12,667	8,283
Depreciation of tangible assets	225,193	301,720
	3,750,089	3,414,201
<b>Finance</b>		
Bank interest paid	19,440	15,524
	3,769,529	3,429,725
<b>Total Overheads</b>	<b>3,769,529</b>	<b>3,429,725</b>

**REETONT LIMITED**

**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**







