



# O'Connor Pyne & Co. Limited

CHARTERED ACCOUNTANTS & STATUTORY AUDITORS  
BUSINESS AND TAX ADVISORS

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## Jim Burns & Co. Ltd

### Annual Report and Financial Statements

for the financial year ended 30 April 2025

# Jim Burns & Co. Ltd

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## Jim Burns & Co. Ltd

### DIRECTOR AND OTHER INFORMATION

<b>Director</b>	Darragh Burns
<b>Company Secretary</b>	Danielle O'Leary
<b>Company Number</b>	157183
<b>Registered Office and Business Address</b>	Lower Bridge Street Killorglin Kerry
<b>Auditors</b>	O'Connor Pyne & Co. Limited Chartered Accountants and Statutory Auditors Joyce House Barrack Square Ballincollig Cork
<b>Bankers</b>	Allied Irish Bank Killorglin Co. Kerry
<b>Solicitors</b>	Lynch Bradley & Co Killarney Co Kerry

# Jim Burns & Co. Ltd

## DIRECTOR'S REPORT

for the financial year ended 30 April 2025

The director presents their report and the audited financial statements for the financial year ended 30 April 2025.

### Principal Activity and Review of the Business

The principal activity of the company continued to be that of Investment Intermediary, Auctioneers & Valuers.

There has been no significant change in these activities during the financial year ended 30 April 2025.

### Principal Risks and Uncertainties

The directors assess the principal risks and uncertainties faced by it on an ongoing basis and seek to ensure that strategies to mitigate the effect of these risks are in place. Risks facing the business include a range of factors that are similar to other auctioneering and financial services companies. These risks include the effect of the strong competition that exist in the financial services industry, any decline in the property market and a shortage of houses for rental which would have an affect on the company's property letting agency business. The company operates solely in Ireland and is not subject to significant currency risks. The company does not rely on significant borrowings and has minimal exposure to interest rate risk.

### Results and Dividends

The profit for the financial year after providing for depreciation and taxation amounted to €27,018 (2024 - €22,894).

The director does not recommend payment of a dividend.

At the end of the financial year, the company has assets of €467,276 (2024 - €445,706) and liabilities of €291,741 (2024 - €297,189). The net assets of the company have increased by €27,018.

### Director and Secretary

The director who served throughout the financial year was as follows:

Darragh Burns

The secretary who served throughout the financial year was Danielle O'Leary.

The director's and the secretary's interests in the shares of the company are as follows:

Name	Class of Shares	Number Held At 30/04/25	Number Held At 01/05/24
Darragh Burns	Ordinary Shares	<u>2</u>	<u>2</u>

There were no changes in shareholdings between 30 April 2025 and the date of signing the financial statements.

### Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

### Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### Auditors

The auditors, O'Connor Pyne & Co. Limited, (Chartered Accountants), continue in office in accordance with section 383(2) of the Companies Act 2014.

### Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

### Payment of Creditors

The directors acknowledge their responsibility for ensuring compliance with the provisions of the European Communities (Late Payment in Commercial Transactions) Regulations 2012. It is the company's policy to agree payment terms with all suppliers and to adhere to those payment terms.

### Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as the person who is director at the time this report is approved is aware, there is no relevant audit information of which the statutory auditors are unaware. The director has taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they has established that the statutory auditors are aware of that information.

# **Jim Burns & Co. Ltd**

## **DIRECTOR'S REPORT**

for the financial year ended 30 April 2025

### **Accounting Records**

To ensure that proper books and accounting records are kept in accordance with Section 202 Companies Act, 1990, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books of account are located at the company's office at Lower Bridge Street, Killorglin, Kerry.

**Signed on behalf of the board**

**Darragh Burns**  
**Director**

**5 January 2026**

# Jim Burns & Co. Ltd

## DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently.
- make judgements and accounting estimates that are reasonable and prudent.
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Disclosure of Information to Auditor

Each person who is a director at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the director has taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

**Signed on behalf of the board**

**Darragh Burns**  
Director

**5 January 2026**

# INDEPENDENT AUDITOR'S REPORT to the Shareholders of Jim Burns & Co. Ltd

## Report on the audit of the financial statements

### Opinion

We have audited the financial statements of Jim Burns & Co. Ltd ('the company') for the financial year ended 30 April 2025 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity, the Cash Flow Statement and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30 April 2025 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the director with respect to going concern are described in the relevant sections of this report.

### Other Information

The director is responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Director's Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

# INDEPENDENT AUDITOR'S REPORT

## to the Shareholders of Jim Burns & Co. Ltd

### Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the director's report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

### Respective responsibilities

#### Responsibilities of director for the financial statements

As explained more fully in the Director's Responsibilities Statement set out on page 6, the director is responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the director is responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

#### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

# INDEPENDENT AUDITOR'S REPORT to the Shareholders of Jim Burns & Co. Ltd

## The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's shareholders, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's shareholders, as a body, for our audit work, for this report, or for the opinions we have formed.



**Tomás O'Connor**

for and on behalf of

**O'CONNOR PYNE & CO. LIMITED**

Chartered Accountants and Statutory Auditors

Joyce House

Barrack Square

Ballincollig

Cork

**5 January 2026**

# Jim Burns & Co. Ltd

## PROFIT AND LOSS ACCOUNT

for the financial year ended 30 April 2025

	Notes	2025 €	2024 €
Turnover	5	272,982	278,752
Gross profit		272,982	278,752
Administrative expenses		(239,656)	(250,522)
Profit before taxation		33,326	28,230
Tax on profit	8	(6,308)	(5,336)
Profit for the financial year	15	27,018	22,894
Total comprehensive income		27,018	22,894

# Jim Burns & Co. Ltd

## BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	9	2,054	2,584
<b>Current Assets</b>			
Debtors	10	21,416	16,939
Cash and cash equivalents		443,806	426,183
		465,222	443,122
<b>Creditors: amounts falling due within one year</b>	12	(291,741)	(297,189)
<b>Net Current Assets</b>		173,481	145,933
<b>Total Assets less Current Liabilities</b>		175,535	148,517
<b>Capital and Reserves</b>			
Called up share capital presented as equity	14	4	4
Retained earnings	15	175,531	148,513
<b>Equity attributable to owners of the company</b>		175,535	148,517

Approved by the board on 5 January 2026 and signed on its behalf by:

Darragh Burns  
Director

**Jim Burns & Co. Ltd**  
**STATEMENT OF CHANGES IN EQUITY**  
as at 30 April 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 May 2023</b>	4	125,619	125,623
Profit for the financial year	-	22,894	22,894
<b>At 30 April 2024</b>	4	148,513	148,517
Profit for the financial year	-	27,018	27,018
<b>At 30 April 2025</b>	<b>4</b>	<b>175,531</b>	<b>175,535</b>

# Jim Burns & Co. Ltd

## CASH FLOW STATEMENT

for the financial year ended 30 April 2025

	Notes	2025 €	2024 €
<b>Cash flows from operating activities</b>			
Profit for the financial year		27,018	22,894
Adjustments for:			
Tax on profit on ordinary activities		6,308	5,336
Depreciation		530	530
		<u>33,856</u>	<u>28,760</u>
Movements in working capital:			
Movement in debtors		(4,477)	4,513
Movement in creditors		(6,943)	(23,001)
		<u>22,436</u>	<u>10,272</u>
Cash generated from operations		22,436	10,272
Tax paid		(5,336)	(4,769)
Tax repaid		523	4,907
		<u>17,623</u>	<u>10,410</u>
Net cash generated from operating activities		17,623	10,410
		<u>17,623</u>	<u>10,410</u>
<b>Net increase in cash and cash equivalents</b>		<b>17,623</b>	<b>10,410</b>
<b>Cash and cash equivalents at beginning of financial year</b>		<b>426,183</b>	<b>415,773</b>
		<u>443,806</u>	<u>426,183</u>
<b>Cash and cash equivalents at end of financial year</b>	<b>11</b>	<b>443,806</b>	<b>426,183</b>

# Jim Burns & Co. Ltd

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

Jim Burns & Co. Ltd is a company limited by shares incorporated in Ireland. Lower Bridge Street, Killorglin, Kerry is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Director's Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a large company as defined by section 280H of the Companies Act 2014 in respect of the financial year.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.50% Straight Line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

# Jim Burns & Co. Ltd

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Significant accounting judgements and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements. Such judgements are discussed below.

1) Establishing useful economic lives for depreciation purposes of tangible fixed assets.

The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives for impairment if events or changes in circumstances indicate the carrying amount may not be recoverable.

### 4. Going concern

The directors have a reasonable expectation having made appropriate enquiries that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, the directors continue to adopt the going concern basis in preparing the financial statements.

### 5. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of Investment Intermediary, Auctioneers & Valuers.

6. Operating profit	2025	2024
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	530	530
Profit on foreign currencies	(5,696)	(3,216)
Auditor's remuneration		
- audit of individual company accounts	2,500	2,750
- other assurance services	250	250
- tax advisory services	250	250
	<u>          </u>	<u>          </u>

# Jim Burns & Co. Ltd

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 7. Employees and remuneration

#### Number of employees

The average number of persons employed (including executive director) during the financial year was as follows:

	2025 Number	2024 Number
Directors	1	1
Employees	1	1
	<u>2</u>	<u>2</u>

The staff costs (inclusive of director's salaries) comprise:

	2025 €	2024 €
Wages and salaries	97,565	78,708
Social welfare costs	1,822	2,199
Pension costs	90,000	120,000
	<u>189,387</u>	<u>200,907</u>

### 8. Tax on profit

	2025 €	2024 €
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#### (a) Analysis of charge in the financial year

##### Current tax:

Corporation tax at 12.50% (2024 - 12.50%) (Note 8 (b))	<u>6,308</u>	<u>5,336</u>
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#### (b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
Profit taxable at 12.50%	<u>33,326</u>	<u>28,230</u>
Profit before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50% (2024 - 12.50%)	4,166	3,529
<b>Effects of:</b>		
Expenses not deductible for tax purposes	(29)	(30)
Close company surcharge	<u>2,171</u>	<u>1,837</u>
Total tax charge for the financial year (Note 8 (a))	<u>6,308</u>	<u>5,336</u>

Jim Burns & Co. Ltd  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

continued

**9. Tangible assets**

	Fixtures, fittings and equipment €	Total €
<b>Cost</b>		
At 1 May 2024	30,372	30,372
At 30 April 2025	30,372	30,372
<b>Depreciation</b>		
At 1 May 2024	27,788	27,788
Charge for the financial year	530	530
At 30 April 2025	28,318	28,318
<b>Net book value</b>		
At 30 April 2025	<b>2,054</b>	<b>2,054</b>
At 30 April 2024	2,584	2,584

In the opinion of the directors an impairment review is not required as the carrying value of fixed assets is not less than their recoverable amounts.

<b>10. Debtors</b>	<b>2025</b>	2024
	€	€
Trade debtors	20,222	16,938
Taxation and social welfare (Note 13)	1	1
Prepayments	1,193	-
	<b>21,416</b>	16,939
<b>11. Cash and cash equivalents</b>	<b>2025</b>	2024
	€	€
Cash and bank balances	443,806	426,183
<b>12. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due within one year</b>	€	€
Client creditor balances	225,688	252,838
Taxation and social welfare (Note 13)	45,619	24,466
Director's current account (Note 17)	1,120	1,120
Other creditors	3,958	5,518
Accruals	15,356	13,247
	<b>291,741</b>	297,189

# Jim Burns & Co. Ltd

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

continued

<b>13. Taxation and social welfare</b>			<b>2025</b>	2024
			€	€
<b>Debtors:</b>				
TWSS			<u>1</u>	<u>1</u>
<b>Creditors:</b>				
VAT			<b>22,086</b>	10,612
Corporation tax			<b>2,810</b>	1,315
PAYE			<b>20,426</b>	11,838
PRSI			<b>297</b>	701
			<u><b>45,619</b></u>	<u>24,466</u>
<b>14. Share capital</b>			<b>2025</b>	2024
			€	€
<b>Description</b>	<b>Number of shares</b>	<b>Value of units</b>		
<b>Authorised</b>				
Ordinary Shares	100,000	€2.00 each	<u><b>200,000</b></u>	<u>200,000</u>
<b>Allotted, called up and fully paid</b>				
Ordinary Shares	2	€2.00 each	<u><b>4</b></u>	<u>4</u>
<b>15. Income Statement</b>			<b>2025</b>	2024
			€	€
At 1 May 2024			<b>148,513</b>	125,619
Profit for the financial year			<b>27,018</b>	22,894
At 30 April 2025			<u><b>175,531</b></u>	<u>148,513</u>
<b>16. Capital commitments</b>				
The company had no material capital commitments at the financial year-ended 30 April 2025.				
<b>17. Director's remuneration and transactions</b>			<b>2025</b>	2024
			€	€
Remuneration			<b>77,000</b>	55,000
Pension contributions			<b>90,000</b>	120,000
			<u><b>167,000</b></u>	<u>175,000</u>
<b>18. Controlling interest</b>				
Darragh Burns is the legal owner of the issued share capital of Jim Burns & Co. Limited.				
<b>19. Post-Balance Sheet Events</b>				
There have been no significant events affecting the company since the financial year-end.				
<b>20. Approval of financial statements</b>				
The financial statements were approved and authorised for issue by the board on 5 January 2026.				