

**Shane McCarthy Painting Ltd**

**786961**

**Unaudited Abridged Financial Statements  
for the financial year ended 31 December 2025**

# Shane McCarthy Painting Ltd

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# Shane McCarthy Painting Ltd

## Director and Other Information

<b>Directors</b>	Shane McCarthy (Appointed 24/04/2025)
<b>Company Secretary</b>	Sarah O’Sullivan (Appointed 24/04/2025, Retired 02/11/2025) BKK Account Services Ltd (Appointed 02/11/2025)
<b>Registered Office and Business Address</b>	14 Ballinacubby Kinsale Co. Cork Ireland
<b>Accountant</b>	BKK Account Services Ltd. 8 Fenian Kelly Terrace Cork Street Kinsale Co Cork P17 A895 Ireland
<b>Company Registration No:</b>	<b>786961</b>
<b>Bank:</b>	<b>AIB, Pearse Street, Kinsale, Co. Cork</b>

# Shane McCarthy Painting Ltd

## Profit and Loss Account

For the financial year 24 April 2025 to 31 December 2025

	2025
	€
<b>Income</b>	
Turnover	<b>27,036</b>
<b>Expenditure</b>	
Cost of Sales	355
Staff Costs	13,529
Depreciation	1,230
Other	4,901
<b>TOTAL Expenditure</b>	<b><u>20,015</u></b>
<b>Profit for the Financial Year</b>	<b><u>7,021</u></b>
Tax	<b>878</b>
<b>Total Comprehensive Income</b>	<b>6,143</b>

The company has no recognised profits or losses other than the results for the financial year. The results for the financial year have been calculated on the historical cost basis. The company's turnover and expenses all relate to continuing operations.

**Approved by the board on 12th February 2026 and signed on its behalf by:**

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**Shane McCarthy**  
**Director**  
**Date: 12<sup>th</sup> Feb 2026**

# Shane McCarthy Painting Ltd

## Balance Sheet

As at 31 December 2025

		<b>2025</b>
	<b>Notes</b>	<b>€</b>
Fixed Assets	10	18,457
Current Assets	6	7,634
Creditors: amounts falling due within one year	7	(8,058)
Creditors: amounts falling due after one year	7	<u>(9,147)</u>
Net Current Assets / Liabilities		7,121
<b>Total Current Assets / Current Liabilities</b>		<b><u>7,121</u></b>
<b>Capital and Reserves</b>		
Ordinary Share Capital		100
Profits for the Financial Year		7,021
Retained Earnings	8	0
<b>Total Capital and Reserves</b>		<b><u>7,121</u></b>

The financial statements have been prepared in accordance with the micro companies' regime.

I as Director of Shane McCarthy Painting Ltd, state that –

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption (as a micro company) contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014

**Approved by the board on 12<sup>th</sup> Feb 2026 and signed on its behalf by:**

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**Shane McCarthy**  
**Director**  
**Date: 12<sup>th</sup> Feb 2026**

# Shane McCarthy Painting Ltd

## Notes to the Financial Statements

For the financial year ended 31 December 2025

### 1. General Information

Shane McCarthy Painting Ltd Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 786961. The registered office of the company is 14 Ballinacubby, Kinsale, Co. Cork, Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and FRS105. They comply with the financial reporting standards of the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014.

#### **Statement of Compliance**

The financial statements of the company for the financial year ended 31 Dec 2025 have been prepared in accordance with the provisions of FRS 105 (Micro Entities) and the Companies Act 2014.

#### **Cash flow statement**

The company has availed of the exemption in Section 1A FRS 105 from the requirement to prepare a Cash Flow Statement because it is classified as a micro company.

#### **Functional Currency**

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

#### **Taxation**

Tax is recognised on taxable profit for the current and past periods. Tax is measured at the amounts of tax expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred taxation is not recognised.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will

flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

### **Tangible Assets and depreciation**

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful life as follows:

Fixtures, fittings and equipment	12.5% Straight line
Motor Vehicles	12.5% Straight line

The carrying value of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may now be recoverable.

### **Share Capital of the Company**

#### **Ordinary share capital**

The ordinary share capital of the company is presented as equity.

#### **Preference share capital**

There are no preference shares.

### **3. Departure from Companies Act 2014**

There are no departures from the Companies Act 2014

### **4. Tax on Profits**

	<b>2025</b>
	<b>€</b>
<b>Analysis of charge in the financial year</b>	
<b>Current tax:</b>	
Corporation Tax	878

### **5. Employees**

The average number of employees, including the director, during the financial year was 1 (2024 – n/a)

	<b>2025</b>
	<b>Number</b>
Director (Employee)	1

### **6. Debtors**

RCT	€5,157
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### **7. Creditors**

Falling due withing 1 year	
Directors' Account	€3,741
Loan	<u>€4,317</u>
	€8,058
Falling due after 1 year	€9,147

## 8. Profit & Loss account

	<b>2025</b>
Retained profit at beginning of the year 24/04/2025	0
Profit / Loss for the financial year	7,021
At year end 31/12/2025	7,021

## 9. Reconciliation of Movements in Shareholders Equity

	<b>2025</b>
Profit / Loss for the financial year	7,021
Net addition to shareholders equity	7,021
Opening shareholders equity	100
Closing shareholders equity	7,121

## 10. Fixed Assets

	<b>Motor Vehicles</b>
<b>Cost</b>	
At date start year	0
Additions	19,687
Disposals	0
At 31 December 2025	<u>19,687</u>
<b>Depreciation</b>	
At date start year	0
Depreciation charged in the year	1,230
At 31 December 2025	<u>1,230</u>
<b>Carrying Amount</b>	
At date start year	0
At 31 Dec 2025	18,457

## 11. Capital Commitments

The company had no material capital commitments at the financial year-ended 31 December 2025 apart from a loan for the company vehicle as outlined in note 7 above.

## 12. Director's transactions

The company owes the director €3,741 at 31 Dec 2025.

## 13. Directors and Secretary's Interests

The director(s) who served throughout the financial year was as follows:

	<b>Ordinary Shares of €1 each 31 Dec 2025</b>
Shane McCarthy	100

The secretary who served throughout the financial year was Sarah O'Sullivan (Retired 02/11/2025) and BKK Account Services Ltd (Appointed 02/11/2025) and has no shareholding in the company.

**14. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**15. Status**

The liability of the shareholders is limited.

**16. Approval of financial statements**

The financial statements were approved and authorised for issue by the board on 12<sup>th</sup> Feb 2026.