

Company registration number: 584939

Hardware House (Cobh) Limited
Unaudited abridged financial statements
for the financial year ended 26 June 2025

Hardware House (Cobh) Limited

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Hardware House (Cobh) Limited

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Hardware House (Cobh) Limited

**Accountants' Report to the board of directors
on the Unaudited abridged financial statements of Hardware House (Cobh) Limited**

In order to assist you to fulfil your duties under the Companies Act 2014, I have compiled the financial statements which comprise the , balance sheet and related notes from the accounting records and information and explanations you have given to me.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the company's board of directors that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's board of directors for my work or for this report.

I have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the financial year ended 26 June 2025 your duty under the Companies Act 2014 to ensure that the company has kept adequate accounting records and prepared financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.

Noel Keane & Co.
Chartered Accountant
3 Harbour Row
Cobh
Cork

23 March 2026

Hardware House (Cobh) Limited

Balance sheet As at 26 June 2025

	Note	2025		2024	
		€	€	€	€
Fixed assets					
Tangible assets	5	460,941		397,866	
			460,941		397,866
Current assets					
Stocks	6	93,587		91,389	
Debtors	7	69,192		70,109	
Cash at bank and in hand		189,480		224,917	
		352,259		386,415	
Creditors: amounts falling due within one year	8	(256,101)		(258,545)	
Net current assets			96,158		127,870
Total assets less current liabilities			557,099		525,736
Creditors: amounts falling due after more than one year	9		(147,154)		(164,701)
Net assets			409,945		361,035
Capital and reserves					
Called up share capital presented as equity			132		132
Profit and loss account			409,813		360,903
Shareholders funds			409,945		361,035

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 5 to 8 form part of these abridged financial statements.

Hardware House (Cobh) Limited

Balance sheet (continued)

As at 26 June 2025

We, as directors of Hardware House (Cobh) Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 22 March 2026 and signed on behalf of the board by:

Mr. David Hallahan
Director

Mr. Shane Hallahan
Director

The notes on pages 5 to 8 form part of these abridged financial statements.

Hardware House (Cobh) Limited

Notes to the abridged financial statements Financial year ended 26 June 2025

1. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period and is recognised in the statement of comprehensive income,.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 20%	straight line
Motor vehicles	- 25%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Hardware House (Cobh) Limited

Notes to the abridged financial statements (continued) Financial year ended 26 June 2025

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument and is initially recognised at the transaction price.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. The assets of the schemes are held separately from those of the company in an independently administered fund.

2. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 9 (2024: 8).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	198,164	198,559
Social insurance costs	6,271	5,156
Other retirement benefit costs	10,998	10,585
	<u>215,433</u>	<u>214,300</u>

Hardware House (Cobh) Limited

Notes to the abridged financial statements (continued) Financial year ended 26 June 2025

3. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	146,500	145,600
Pension contributions to defined contribution plans in respect of qualifying services	10,998	10,585
	157,498	156,185

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	360,903	317,473
Profit for the financial year	48,910	43,430
At the end of the financial year	409,813	360,903

5. Tangible assets

	Freehold property	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 27 June 2024	397,866	35,906	71,500	505,272
Additions	47,075	-	16,000	63,075
	444,941	35,906	87,500	568,347
Depreciation				
At 27 June 2024 and 26 June 2025	-	35,906	71,500	107,406
Carrying amount				
At 26 June 2025	444,941	-	16,000	460,941
At 26 June 2024	397,866	-	-	397,866

6. Stocks

	2025	2024
	€	€
Finished goods and goods for resale	93,587	91,389

Hardware House (Cobh) Limited

Notes to the abridged financial statements (continued) Financial year ended 26 June 2025

7. Debtors		
	2025	2024
	€	€
Trade debtors	69,192	67,542
Other debtors	-	2,567
	<u>69,192</u>	<u>70,109</u>
8. Creditors: amounts falling due within one year		
	2025	2024
	€	€
Amounts owed to credit institutions	21,000	21,000
Trade creditors	178,060	179,342
Other creditors including tax and social insurance	47,248	48,410
Accruals	9,793	9,793
	<u>256,101</u>	<u>258,545</u>
9. Creditors: amounts falling due after more than one year		
	2025	2024
	€	€
Other creditors including tax and social insurance	147,154	164,701
	<u>147,154</u>	<u>164,701</u>
10. Approval of financial statements		

The board of directors approved these abridged financial statements for issue on 22 March 2026.