
GREGORIAN PROPERTIES LIMITED

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

GREGORIAN PROPERTIES LIMITED

COMPANY INFORMATION

Directors	Kay O'Shea Donal O'Shea
Company secretary	Kay O'Shea
Registered number	137530
Registered office	59 Casimir Road Harold's Cross Dublin 6
Accountants	Crowe Ireland Chartered Accountants 40 Mespil Road Dublin 4
Bankers	Allied Irish Banks plc 126, Capel Street North City Dublin 1

GREGORIAN PROPERTIES LIMITED

CONTENTS

	Page
Abridged Balance Sheet	1 - 2
Notes to the Abridged Financial Statements	3 - 6

GREGORIAN PROPERTIES LIMITED

**ABRIDGED BALANCE SHEET
AS AT 30 APRIL 2025**

	2025	2024
	€	€
Fixed assets	59,624	65,145
Current assets	13,748	11,010
Creditors: amounts falling due within one year	(28,989)	(19,027)
Net current liabilities	(15,241)	(8,017)
Total assets less current liabilities	44,383	57,128
Net assets	44,383	57,128
Capital and reserves	44,383	57,128

Appropriation of Profit & loss account

	2025	2024
	€	€
Profit and loss account brought forward at the beginning of the year	57,001	56,171
Dividends paid in the year	(19,576)	(9,661)
Other movement in the profit and loss account	6,831	10,491
	44,256	57,001

General information

These financial statements have been prepared in accordance with the micro-companies regime.

We, as Directors of Gregorian Properties Limited, state that:

(a) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).

(d) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

(f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014 (as a micro company); the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

GREGORIAN PROPERTIES LIMITED

**ABRIDGED BALANCE SHEET (CONTINUED)
AS AT 30 APRIL 2025**

The financial statements were approved and authorised for issue by the board:

Kay O'Shea
Director

Donal O'Shea
Director

Date: 14 October 2025

The notes on pages 3 to 6 form part of these financial statements.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

1. General information

The financial statements comprising the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes constitute the individual financial statements of Gregorian Properties Limited for the financial year ended 30 April 2025.

Gregorian Properties Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 137530). The Registered Office is at 59 Casimir Road, Harold's Cross, Dublin 6 which is also the principal place of business of the company.

The significant accounting policies adopted by the Company and applied consistently in the preparation of these financial statements are set out as follows:

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared on the going concern basis under the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 105 The Financial Reporting Standard applicable to Micro-entities Regime issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. The company qualifies as a micro company for the period, as defined by section 280D of the Act, in respect of the financial year and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Act and FRS 105.

2.2 Currency

The financial statements have been presented in the Euro currency (€) which is also the functional currency of the company.

2.3 Turnover

Turnover comprises of rent receivable during the year and is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

2. Accounting policies (continued)

2.4 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	2%
Fixtures & fittings	-	20%
Computer equipment	-	33%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Computer Equipment is included within Fixtures & fittings. Full year depreciation is charged in the year of acquisition and no depreciation is charged in the year of disposal.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

2. Accounting policies (continued)

2.6 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at transaction price, being the amount loaned plus any material arrangement or legal fees. Subsequent measurement takes account of any repayments of principal and accrued interest, and reductions for impairment or uncollectability.

2.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.8 Creditors

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers and are measured at the transaction price.

2.9 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Debtors

	2025	2024
	€	€
Corporation Tax	1,156	1,305
	1,156	1,305
	1,156	1,305

4. Creditors: Amounts falling due within one year

	2025	2024
	€	€
Taxation and social insurance	1,754	2,012
Director loan (note 6)	18,247	11,844
Other creditors	5,150	1,333
Accruals	3,838	3,838
	28,989	19,027
	28,989	19,027

GREGORIAN PROPERTIES LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

5. Related party transactions

The Director remuneration disclosed in note 3 represents the total compensation paid to key management personnel.

Included within creditors due within one year is a loan from the Director of €18,247 (2024 - €11,844). The loan is interest free and repayable on demand. The details of the loan are as follows:

	Opening Balance €	Advances by the company €	Repayments to the company €	Closing Balance €
Kay O'Shea	(11,844)	23,615	(30,018)	(18,247)
	<u>(11,844)</u>	<u>23,615</u>	<u>(30,018)</u>	<u>(18,247)</u>

6. Post balance sheet events

There have been no significant events affecting the Company since the year end.

7. Controlling party

The company is controlled by Kay O'Shea, a director of the company.