

Horology Holdings Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Horology Holdings Limited

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Horology Holdings Limited
DIRECTORS AND OTHER INFORMATION

Directors	Eamonn Medley Arthur Griffin
Company Secretary	Arthur Griffin
Company Number	511323
Registered Office and Business Address	1 Glen Carraig Two Mile Borris Thurles Co. Tipperary E41 H1X4 Ireland
Accountants	Xeinadin Chartered Accountants Lacken House Kilkenny Co. Kilkenny Ireland
Bankers	Bank of Ireland Main Street Ballinasloe Co. Galway Ireland

Horology Holdings Limited

STATEMENT OF FINANCIAL POSITION

as at 30 June 2025

	2025 €	2024 €
Non-Current Assets	68	68
Current assets	28,075	17,983
Payables: amounts falling due within one year	(2,200)	(6,412)
Net Current Assets	25,875	11,571
Total Assets less Current Liabilities	25,943	11,639
Accruals and deferred income	(2,200)	(2,200)
Net Assets	23,743	9,439
Equity	23,743	9,439

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Horology Holdings Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Directors and authorised for issue on 9 March 2026 and signed on its behalf by:

Eamonn Medley
Director

Arthur Griffin
Director

Horology Holdings Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Horology Holdings Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 511323. The registered office of the company is 1 Glen Carraig, Two Mile Borris, Thurles, Co. Tipperary, E41 H1X4, Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the profit and loss account in the year in which it is receivable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash at bank and in hand

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Payables.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Appropriation of Income Statement

	2025	2024
	€	€
Profit/(Loss) brought forward	9,139	(13,132)
Profit for the financial year	14,304	42,271
Dividends paid	-	(20,000)
Profit carried forward	23,443	9,139

Horology Holdings Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

4. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 9 March 2026.