

Company Number: 255855

Rochford Management Company CLG
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Rochford Management Company CLG

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Rochford Management Company CLG DIRECTORS AND OTHER INFORMATION

| | |
|--------------------------|---|
| Directors | Mark Ripon Finola Ripon |
| Company Secretary | Finola Ripon |
| Company Number | 255855 |
| Registered Office | 1, Union Street, Sligo |
| Business Address | c/o Killian Kiernan 5 Magee House 22 John Street Sligo |
| Accountants | Mulhern Leonard & Associates Chartered Accountants Mail Coach House 15-16 Mail Coach Road Sligo |

Rochford Management Company CLG

BALANCE SHEET

as at 31 March 2025

| | Notes | 2025 € | 2024 € |
|---|-------|----------------|----------------|
| Current Assets | | | |
| Debtors | 6 | 448 | 2,244 |
| Cash and cash equivalents | | 7,230 | 6,318 |
| | | <u>7,678</u> | <u>8,562</u> |
| Creditors: amounts falling due within one year | 7 | <u>(2,920)</u> | <u>(2,885)</u> |
| Net Current Assets | | <u>4,758</u> | <u>5,677</u> |
| Total Assets less Current Liabilities | | <u>4,758</u> | <u>5,677</u> |
| Reserves | | | |
| Capital reserves and funds | 9 | 4,900 | 3,700 |
| Income and expenditure account | | (142) | 1,977 |
| Equity attributable to owners of the company | | <u>4,758</u> | <u>5,677</u> |

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Rochford Management Company CLG, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 12 February 2026 and signed on its behalf by:

Mark Ripon
Director

Finola Ripon
Director

Rochford Management Company CLG RECONCILIATION OF MEMBERS' FUNDS

as at 31 March 2025

| | Retained (deficit)/ € | Sinking Fund reserve € | Total € |
|---|-----------------------------|---------------------------------|--------------|
| At 1 April 2023 | 2,295 | 7,800 | 10,095 |
| Deficit for the financial year | (318) | - | (318) |
| Other movements in equity attributable to owners | - | (4,100) | (4,100) |
| At 31 March 2024 | 1,977 | 3,700 | 5,677 |
| Deficit for the financial year | (2,119) | - | (2,119) |
| Other movements in equity attributable to owners | - | 1,200 | 1,200 |
| At 31 March 2025 | (142) | 4,900 | 4,758 |

Rochford Management Company CLG

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Rochford Management Company CLG is a company limited by guarantee incorporated in Ireland. 1, Union Street,, Sligo is the registered office, which is also the principal place of business of the company. The principal activity of the company consists of the provision of services to residents of apartments at Abbey Street, Sligo. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Turnover represents the total invoice value of service charges invoiced during the year.

Trade and other debtors

Trade and other debtors are stated at cost.

Trade and other creditors

Trade and other creditors are stated at cost.

Taxation

This company is exempt from Corporation tax under the mutual trading principle.

Sinking Fund Contributions

In accordance with Section 19 of the Multi - Unit Development Act 2011, the company must establish a sinking fund to fund non-routine maintenance and other non-routine costs that may arise from time to time. The Sinking Fund is not guaranteed to cover all unexpected costs of a non-recurring nature. These funds are held in a separate designated bank account and are allocated to a special reserve titled "sinking fund reserve". Sinking fund contributions are recognized as income in the Income and Expenditure account in the period in which large, non-regular repair and maintenance work is undertaken. The company has set up a separate designated bank account, and contributions have been made to same. Further transfers may be made to the sinking fund from liquid resources in each financial period.

3. Common areas and location

The title to the common areas of the development have been transferred into the company's name at Nil cost.

4. Service Charges

The managing agent, PPM charged fees of €2,952 to the company during the year (2024- €2,952). Amounts owing to the management agent as at 31st March 2025 is Nil (2024- Nil).

5. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

Rochford Management Company CLG

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

| | | |
|-------------------|-------------------|-------------------|
| 6. Debtors | 2025 | 2024 |
| | € | € |
| Trade debtors | 448 | 2,244 |
| | <u> </u> | <u> </u> |

Trade debtors amounts due of €448 comprise of balances due to the company in relation to 1 unit as at 31st March 2025. (€2,244 comprise of balances due to the company in relation to 2 units as at 31st March 2024).

| | | |
|--|-------------------|-------------------|
| 7. Creditors | 2025 | 2024 |
| Amounts falling due within one year | € | € |
| Trade creditors | 919 | 582 |
| Accruals | 881 | 1,742 |
| Deferred Income | 1,120 | 561 |
| | <u> </u> | <u> </u> |
| | 2,920 | 2,885 |
| | <u> </u> | <u> </u> |

8. Status

The company is limited by guarantee and does not have a share capital. The liability of each member, in the event of the company being wound up is €1.27.

9. Income Statement

| | Income and expenditure account € | Sinking fund reserve € | Total € |
|--------------------------------|---|---------------------------------|-------------------|
| At 1 April 2024 | 1,977 | 3,700 | 5,677 |
| Deficit for the financial year | (2,119) | | (2,119) |
| Other movements | - | 1,200 | 1,200 |
| | <u> </u> | <u> </u> | <u> </u> |
| At 31 March 2025 | (142) | 4,900 | 4,758 |
| | <u> </u> | <u> </u> | <u> </u> |

10. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

11. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 12 February 2026.