

**Company Number: 278333**

**John Cunningham Contracting Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

# John Cunningham Contracting Limited

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# John Cunningham Contracting Limited DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

  
John Cunningham

Director

DocuSigned by:

  
Fionnuala Cunningham

Director

3 October 2025

**John Cunningham Contracting Limited****BALANCE SHEET**

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	96,762	17,865
Investments	7	1	1
<b>Fixed Assets</b>		<u>96,763</u>	<u>17,866</u>
<b>Current Assets</b>			
Stocks	8	256,453	294,931
Debtors	9	317,614	217,771
Cash and cash equivalents		217,997	249,754
		<u>792,064</u>	<u>762,456</u>
<b>Creditors: amounts falling due within one year</b>	10	<u>(212,038)</u>	<u>(130,370)</u>
<b>Net Current Assets</b>		<u>580,026</u>	<u>632,086</u>
<b>Total Assets less Current Liabilities</b>		<u>676,789</u>	<u>649,952</u>
<b>Creditors:</b> amounts falling due after more than one year	11	<u>(66,269)</u>	<u>(44,377)</u>
<b>Net Assets</b>		<u>610,520</u>	<u>605,575</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		2	2
Retained earnings		610,518	605,573
<b>Equity attributable to owners of the company</b>		<u>610,520</u>	<u>605,575</u>

# John Cunningham Contracting Limited

## BALANCE SHEET

as at 30 April 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of John Cunningham Contracting Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 3 October 2025 and signed on its behalf by:

  
John Cunningham

Director

  
Fionnuala Cunningham  
Director

**John Cunningham Contracting Limited**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
<b>At 1 May 2023</b>	2	552,417	552,419
Profit for the financial year	-	53,156	53,156
<b>At 30 April 2024</b>	2	605,573	605,575
Profit for the financial year	-	4,945	4,945
<b>At 30 April 2025</b>	<b>2</b>	<b>610,518</b>	<b>610,520</b>

# John Cunningham Contracting Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

John Cunningham Contracting Limited is a company limited by shares incorporated in Ireland. Carricknagore, Bruckless, Co Donegal, Ireland is the registered office, which is also the principal place of business of the company. The principal activity of the company is a building contractor. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Consolidated accounts

The company is entitled to the exemption provided for in section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a small company in accordance with the small companies' regime.

#### Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	15% Straight line
Motor vehicles	-	20% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

#### Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

## John Cunningham Contracting Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Borrowing costs

All borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

### Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Profit and Loss Account in the period to which they relate.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	11,133	11,529
(Profit) on disposal of tangible assets	(33,996)	-
	<u>          </u>	<u>          </u>
<b>4. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	6,082	6,012
	<u>          </u>	<u>          </u>
<b>5. Employees</b>		

The average monthly number of employees, including directors, during the financial year was 5, (2024 - 8).

continued

## John Cunningham Contracting Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 6. Tangible assets

	Plant and machinery	Motor vehicles	Total
	€	€	€
<b>Cost</b>			
At 1 May 2024	95,493	52,731	148,224
Additions	53,326	52,911	106,237
Disposals	(58,000)	(40,519)	(98,519)
At 30 April 2025	<u>90,819</u>	<u>65,123</u>	<u>155,942</u>
<b>Depreciation</b>			
At 1 May 2024	93,837	36,522	130,359
Charge for the financial year	551	10,582	11,133
On disposals	(58,000)	(24,312)	(82,312)
At 30 April 2025	<u>36,388</u>	<u>22,792</u>	<u>59,180</u>
<b>Net book value</b>			
At 30 April 2025	<u><u>54,431</u></u>	<u><u>42,331</u></u>	<u><u>96,762</u></u>
At 30 April 2024	<u><u>1,656</u></u>	<u><u>16,209</u></u>	<u><u>17,865</u></u>

#### 6.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Plant and machinery	<u><u>42,660</u></u>	<u><u>10,665</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

### 7. Investments

	Subsidiary undertakings shares
	€
<b>Investments</b>	
<b>Cost</b>	
At 30 April 2025	<u>1</u>
<b>Net book value</b>	
At 30 April 2025	<u><u>1</u></u>
At 30 April 2024	<u><u>1</u></u>

continued

## John Cunningham Contracting Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 7.1. Holdings in related undertakings

The company holds 20% or more of the share capital of the following company:

Name	Registered office / Principal place of business and address of Registered Office	Nature of business	Details of investment	Proportion held by company
<b>Subsidiary undertaking</b>				
Summerlight Limited	Carriaknagore, Bruckl ess, Co Donegal	Property company	A Ordinary Share	.01

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Year ended	Capital and reserves €	Profit for the year €
Summerlight Limited	30 April 2025	101	-

In the opinion of the directors, the shares of the company's unlisted investments are worth at least the amount at which they are stated in the Balance Sheet.

<b>8. Stocks</b>	<b>2025</b>	<b>2024</b>
	€	€
Work in progress	<u>256,453</u>	<u>294,931</u>
<b>9. Debtors</b>	<b>2025</b>	<b>2024</b>
	€	€
Trade debtors	189,733	28,617
Amounts owed by group undertakings	107,012	172,012
Deferred tax asset	6,837	2,341
Taxation	8,005	9,830
Prepayments	6,027	4,971
	<u>317,614</u>	<u>217,771</u>
<b>10. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Amounts owed to credit institutions	20,030	17,886
Net obligations under finance leases and hire purchase contracts	15,234	5,712
Trade creditors	139,281	94,226
Taxation	30,170	5,690
Other creditors	3,324	2,857
Accruals	3,999	3,999
	<u>212,038</u>	<u>130,370</u>

continued

## John Cunningham Contracting Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

11. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	30,537	44,377
Finance leases and hire purchase contracts	35,732	-
	<u>66,269</u>	<u>44,377</u>
<b>Loans</b>		
Repayable in one year or less, or on demand	20,030	17,886
Repayable between one and two years	17,234	17,234
Repayable between two and five years	13,303	27,143
	<u>50,567</u>	<u>62,263</u>
<b>Net obligations under finance leases and hire purchase contracts</b>		
Repayable within one year	15,234	5,712
Repayable between one and five years	35,732	-
	<u>50,966</u>	<u>5,712</u>

## 12. Pension costs - defined contribution

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €1,200 (2024 - €355,200).

## 13. Income Statement

	2025	2024
	€	€
At 1 May 2024	605,573	552,417
Profit for the financial year	4,945	53,156
	<u>610,518</u>	<u>605,573</u>
At 30 April 2025	610,518	605,573

## 14. Directors' remuneration

	2025	2024
	€	€
Remuneration	47,524	64,849
Pension contributions	1,200	355,200
	<u>48,724</u>	<u>420,049</u>

## 15. Related party transactions

Summerlight Ltd is a company owned by the directors and shareholder John and Fionnuala Cunningham. During the year ended 30th April 2025 Summerlight Ltd repaid €65,000 owed John Cunningham Contracting Ltd. The balance owed from Summerlight at the year ended 30th April 2025 was €107,012. The loan is interest free, unsecured and repayable on demand.

## 16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 3 October 2025.