

Company Number: 296417

Argand Limited

Abridged Unaudited Financial Statements
for the financial year ended 31 October 2025

Argand Limited

CONTENTS

	Page
Directors and Other Information	3
Directors' Responsibilities Statement	4
Balance Sheet	5 - 6
Reconciliation of Shareholders' Funds	7
Notes to the Financial Statements	8 - 10

Argand Limited

DIRECTORS AND OTHER INFORMATION

Directors	Francis Lord Deirdre Lord Mark Lord
Company Secretary	Francis Lord
Company Number	296417
Registered Office and Business Address	A3, Clane Business Park College Road Clane Co. Kildare Republic of Ireland
Accountants	FLD Chartered Accountants Limited Newbridge House Athlumney Navan Co. Meath.
Bankers	AIB Bank Kennedy Road, Navan, Co. Meath Republic of Ireland

Argand Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 October 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to FLD Chartered Accountants Limited, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 October 2025."

Signed on behalf of the board

Francis Lord
Director

19 February 2026

Deirdre Lord
Director

19 February 2026

Argand Limited
BALANCE SHEET

as at 31 October 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	<u>1,226,149</u>	<u>1,171,919</u>
Current Assets			
Stocks	6	410,329	350,377
Debtors	7	1,001,122	1,590,223
Cash and cash equivalents		<u>2,750,942</u>	<u>995,167</u>
		<u>4,162,393</u>	<u>2,935,767</u>
Creditors: amounts falling due within one year	8	<u>(611,811)</u>	<u>(598,286)</u>
Net Current Assets		<u>3,550,582</u>	<u>2,337,481</u>
Total Assets less Current Liabilities		<u>4,776,731</u>	<u>3,509,400</u>
Capital and Reserves			
Called up share capital presented as equity		29,990	29,990
Retained earnings		<u>4,746,741</u>	<u>3,479,410</u>
Equity attributable to owners of the company		<u>4,776,731</u>	<u>3,509,400</u>

Argand Limited

BALANCE SHEET

as at 31 October 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Argand Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 19 February 2026 and signed on its behalf by:

Francis Lord
Director

Deirdre Lord
Director

Argand Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 October 2025

	Called up share capital €	Retained earnings €	Total €
At 1 November 2023	29,990	2,970,929	3,000,919
Profit for the financial year	-	508,481	508,481
At 31 October 2024	29,990	3,479,410	3,509,400
Profit for the financial year	-	1,267,331	1,267,331
At 31 October 2025	29,990	4,746,741	4,776,731

Argand Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

1. General Information

Argand Limited is a company limited by shares incorporated in Ireland.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 October 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	0%
Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at transaction price. A provision for impairment of trade debtors is established when there is evidence that the company will not be able to collect all amounts due according to the original terms. All movements in the level of the provision required are recognised in the profit and loss account.

Trade and other creditors

Trade and other creditors are reclassified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Creditors are recognised at the transaction price.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Argand Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	56,808	43,403
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 30, (2024 - 24).

	2025	2024
	Number	Number
Management	2	2
Production	28	22
	<u> </u>	<u> </u>
	30	24
	<u> </u>	<u> </u>

5. Tangible assets

	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost					
At 1 November 2024	929,173	65,438	124,396	190,406	1,309,413
Additions	-	28,221	9,817	73,000	111,038
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 October 2025	929,173	93,659	134,213	263,406	1,420,451
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation					
At 1 November 2024	-	39,029	32,177	66,288	137,494
Charge for the financial year	-	9,551	15,170	32,087	56,808
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 October 2025	-	48,580	47,347	98,375	194,302
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value					
At 31 October 2025	929,173	45,079	86,866	165,031	1,226,149
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 October 2024	929,173	26,409	92,219	124,118	1,171,919
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

6. Stocks	2025	2024
	€	€
Raw materials	410,329	350,377
	<u> </u>	<u> </u>

The replacement cost of stock did not differ significantly from the figures shown.

Argand Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

7. Debtors	2025	2024
	€	€
Trade debtors	985,118	1,563,625
Other debtors	2,489	1,096
Taxation	1	25,502
Prepayments	13,514	-
	<u>1,001,122</u>	<u>1,590,223</u>
8. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	339,787	512,653
Taxation	239,353	80,793
Accruals	32,671	4,840
	<u>611,811</u>	<u>598,286</u>
9. Income Statement		
	2025	2024
	€	€
At 1 November 2024	3,479,410	2,970,929
Profit for the financial year	1,267,331	508,481
At 31 October 2025	<u>4,746,741</u>	<u>3,479,410</u>
10. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 October 2025.		
11. Directors' remuneration	2025	2024
	€	€
Remuneration	208,843	349,279
Pension contributions	50,000	124,000
	<u>258,843</u>	<u>473,279</u>
12. Related party transactions		
The company was under the control of Mr Francis Lord throughout the current year. Mr Francis Lord is the managing director and majority shareholder.		
No transactions with related parties were undertaken during the year.		
13. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		
14. Approval of financial statements		
The financial statements were approved and authorised for issue by the board of directors on 19 February 2026.		