

Company Number: 559786

Kevin Meaney Plant Sales Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Kevin Meaney Plant Sales Limited
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Kevin Meaney Plant Sales Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	8	<u>5,037,789</u>	<u>3,457,201</u>
Current Assets			
Stocks	9	62,301	6,823
Debtors	10	1,126,365	625,923
Cash and cash equivalents		85,719	89,510
		<u>1,274,385</u>	<u>722,256</u>
Creditors: amounts falling due within one year	11	<u>(2,190,580)</u>	<u>(1,050,039)</u>
Net Current Liabilities		<u>(916,195)</u>	<u>(327,783)</u>
Total Assets less Current Liabilities		<u>4,121,594</u>	<u>3,129,418</u>
Creditors:			
amounts falling due after more than one year	12	(973,749)	(412,122)
Provisions for liabilities	14	-	(11,279)
Net Assets		<u>3,147,845</u>	<u>2,706,017</u>
Capital and Reserves			
Called up share capital presented as equity	15	1	1
Retained earnings		3,147,844	2,706,016
Shareholders' Funds		<u>3,147,845</u>	<u>2,706,017</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Kevin Meaney Plant Sales Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23 January 2026 and signed on its behalf by:

Kevin Meaney
Director

Kevin Meaney Plant Sales Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Kevin Meaney Plant Sales Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 559786. The registered office of the company is Shanragh, Wolfhill, Athy, Co. Kildare. The principal activity of the company is that of civil works and hiring of plant and machinery. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	N/A
Long leasehold property	-	Over 40 years
Plant and machinery	-	Over 6 to 7 years
Fixtures, fittings and equipment	-	Over 6 to 7 years
Motor vehicles	-	Over 5 years

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value using the first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stock and work in progress to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

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Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Financial Instruments

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Significant accounting judgements and key sources of estimation uncertainty

The directors consider the accounting estimates and assumptions below to be its critical accounting estimates and judgements:

Useful Lives of Tangible Fixed Assets

Long-lived assets comprising primarily of freeholds, short leaseholds, plant and machinery, fixtures, fittings and equipment and motor vehicles assets represent a significant portion of total assets. The annual depreciation and amortisation charge depends primarily on the estimated lives of each type of asset and, in certain circumstances, estimates of residual values. The directors regularly review these useful lives and change them if necessary to reflect current conditions. In determining these useful lives management consider technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation and amortisation charge for the financial year. The net book value of Tangible Fixed Assets subject to depreciation at the

Kevin Meaney Plant Sales Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025
 period end date was €5,037,789 (2024: €3,457,201).

Impairment of Trade Debtors

The company trades with a large and varied number of customers on credit terms. Some debts due will not be paid through the default of a small number of customers. The company uses estimates based on historical experience and current information in determining the level of debts for which an impairment charge is required. The level of impairment required is reviewed on an ongoing basis. The total amount of trade debtors is €774,342 (2024: €475,251).

4. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of civil works and hiring of plant and machinery.

5. Operating profit

	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	1,183,658	773,751
(Profit) on disposal of tangible assets	(14,748)	(15,171)
	<u> </u>	<u> </u>

6. Interest payable and similar expenses

	2025	2024
	€	€
Interest	79,047	51,967
	<u> </u>	<u> </u>

7. Employees

The average monthly number of employees, including director, during the financial year was 44, (2024 - 39).

Kevin Meaney Plant Sales Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

8. Tangible assets

	Land and buildings freehold €	Long leasehold property €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost						
At 1 May 2024	-	154,202	3,839,595	60,383	965,599	5,019,779
Additions	218,295	11,000	1,800,438	8,301	783,396	2,821,430
Disposals	-	-	(42,834)	-	(20,800)	(63,634)
At 30 April 2025	<u>218,295</u>	<u>165,202</u>	<u>5,597,199</u>	<u>68,684</u>	<u>1,728,195</u>	<u>7,777,575</u>
Depreciation						
At 1 May 2024	-	5,010	1,230,496	37,806	289,266	1,562,578
Charge for the financial year	-	4,130	828,184	7,495	343,849	1,183,658
On disposals	-	-	(6,450)	-	-	(6,450)
At 30 April 2025	<u>-</u>	<u>9,140</u>	<u>2,052,230</u>	<u>45,301</u>	<u>633,115</u>	<u>2,739,786</u>
Net book value						
At 30 April 2025	<u><u>218,295</u></u>	<u><u>156,062</u></u>	<u><u>3,544,969</u></u>	<u><u>23,383</u></u>	<u><u>1,095,080</u></u>	<u><u>5,037,789</u></u>
At 30 April 2024	<u><u>-</u></u>	<u><u>149,192</u></u>	<u><u>2,609,099</u></u>	<u><u>22,577</u></u>	<u><u>676,333</u></u>	<u><u>3,457,201</u></u>

Kevin Meaney Plant Sales Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

8.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Plant and machinery	1,367,222	353,014	1,249,516	281,484
Motor vehicles	689,112	207,342	83,415	36,796
	<u>2,056,334</u>	<u>560,356</u>	<u>1,332,931</u>	<u>318,280</u>

9. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u>62,301</u>	<u>6,823</u>

The replacement cost of stock did not differ significantly from the figures shown.

10. Debtors

	2025 €	2024 €
Trade debtors	774,342	475,251
Deferred tax asset	6,841	-
Director's current account	122,312	54,310
Taxation	82,174	60,069
Prepayments	140,696	36,293
	<u>1,126,365</u>	<u>625,923</u>

11. Creditors

	2025 €	2024 €
Amounts falling due within one year		
Amounts owed to credit institutions		
Bank loan	91,399	-
Other loan	148,152	160,750
Net obligations under finance leases and hire purchase contracts	612,124	450,986
Trade creditors	891,171	181,920
Taxation	288,894	215,696
Accruals	158,840	40,687
	<u>2,190,580</u>	<u>1,050,039</u>

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

12. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Other loans	69,628	43,875
Finance leases and hire purchase contracts	904,121	368,247
	973,749	412,122
Loans		
Repayable in one year or less, or on demand	239,551	160,750
Repayable between one and two years	69,628	43,875
	309,179	204,625
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	612,124	450,986
Repayable between one and five years	904,121	368,247
	1,516,245	819,233
13. Taxation	2025	2024
	€	€
Debtors:		
VAT	82,174	60,069
Creditors:		
Corporation tax	102,292	180,415
PAYE	149,553	32,829
Relevant contracts tax	37,049	2,452
	288,894	215,696
14. Provisions for liabilities		
The amounts provided for deferred taxation are analysed below:		
	Capital allowances	Total
	2025	2024
	€	€
At financial year start	11,279	19,020
Charged to profit and loss	(11,279)	(7,741)
At financial year end	-	11,279

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15. Share capital			2025 €	2024 €
Description	Number of shares	Value of units		
Authorised				
Ordinary Shares	1,000,000	€1.00 each	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called up and fully paid				
Ordinary Shares	1	€1.00 each	<u>1</u>	<u>1</u>

The director's and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held At 30/04/25	01/05/24
Kevin Meaney	Ordinary Shares	<u>1</u>	<u>1</u>

16. Profit and loss account

	2025 €	2024 €
At 1 May 2024	2,706,016	1,571,238
Profit for the financial year	<u>441,828</u>	<u>1,134,778</u>
At 30 April 2025	<u>3,147,844</u>	<u>2,706,016</u>

17. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

18. Director's remuneration and transactions

	2025 €	2024 €
Director's Remuneration		
Remuneration	<u>59,512</u>	<u>53,158</u>

As permitted by the Companies Act 2014 the following interest free loans were made to the director:

	Balance as at 30/04/25 €	Balance as at 30/04/2024 €
Kevin Meaney	<u>122,312</u>	<u>54,310</u>

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 23 January 2026.