

Company Number: 616533

**DLM Groundworks Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

# **DLM Groundworks Limited**

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# **DLM Groundworks Limited**

## **DIRECTOR'S RESPONSIBILITIES STATEMENT**

for the financial year ended 30 April 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Damian Sutton**  
**Director**

**19 January 2026**

# DLM Groundworks Limited

## BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Intangible assets	6	12,000	-
Tangible assets	7	845,369	725,964
<b>Fixed Assets</b>		<u>857,369</u>	<u>725,964</u>
<b>Current Assets</b>			
Debtors	8	181,488	57,852
Cash and cash equivalents		337,617	269,272
		<u>519,105</u>	<u>327,124</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>(390,860)</u>	<u>(232,346)</u>
<b>Net Current Assets</b>		<u>128,245</u>	<u>94,778</u>
<b>Total Assets less Current Liabilities</b>		<u>985,614</u>	<u>820,742</u>
<b>Creditors:</b>			
amounts falling due after more than one year	10	<u>(259,798)</u>	<u>(195,772)</u>
<b>Net Assets</b>		<u><u>725,816</u></u>	<u><u>624,970</u></u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		725,716	624,870
<b>Equity attributable to owners of the company</b>		<u><u>725,816</u></u>	<u><u>624,970</u></u>

# **DLM Groundworks Limited**

## **BALANCE SHEET**

as at 30 April 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of DLM Groundworks Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 19 January 2026 and signed on its behalf by:**

**Damian Sutton**  
**Director**

**DLM Groundworks Limited**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 30 April 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 May 2023</b>	100	539,952	540,052
Profit for the financial year	-	84,918	84,918
<b>At 30 April 2024</b>	100	624,870	624,970
Profit for the financial year	-	100,846	100,846
<b>At 30 April 2025</b>	<b>100</b>	<b>725,716</b>	<b>725,816</b>

# DLM Groundworks Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

DLM Groundworks Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Aldridge, Duncannon, New Ross, Co. Wexford, Ireland which is also the principal place of business of the company. The principal activity of the company is contract work in the construction industry. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Intangible assets

##### Software App

Software App are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 0 years.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

# DLM Groundworks Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Amortisation of intangible assets	<b>3,000</b>	-
Depreciation of tangible assets	<b>188,617</b>	150,115
(Profit) on disposal of tangible assets	-	(13,673)
	<u>          </u>	<u>          </u>
<b>4. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<b>14,311</b>	9,084
	<u>          </u>	<u>          </u>
<b>5. Employees</b>		

The average monthly number of employees, including director, during the financial year was 15, (2024 - 11).

# DLM Groundworks Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Intangible assets		Software App €	Total €	
<b>Cost</b>				
At 1 May 2024		-	-	
Additions		15,000	15,000	
At 30 April 2025		<u>15,000</u>	<u>15,000</u>	
<b>Provision for diminution in value</b>				
Charge for financial year		3,000	3,000	
At 30 April 2025		<u>3,000</u>	<u>3,000</u>	
<b>Net book value</b>				
At 30 April 2025		<u><b>12,000</b></u>	<u><b>12,000</b></u>	
7. Tangible assets				
	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost</b>				
At 1 May 2024	979,862	3,193	144,293	1,127,348
Additions	298,389	9,633	-	308,022
At 30 April 2025	<u>1,278,251</u>	<u>12,826</u>	<u>144,293</u>	<u>1,435,370</u>
<b>Depreciation</b>				
At 1 May 2024	337,784	635	62,965	401,384
Charge for the financial year	159,781	1,603	27,233	188,617
At 30 April 2025	<u>497,565</u>	<u>2,238</u>	<u>90,198</u>	<u>590,001</u>
<b>Net book value</b>				
At 30 April 2025	<u><b>780,686</b></u>	<u><b>10,588</b></u>	<u><b>54,095</b></u>	<u><b>845,369</b></u>
At 30 April 2024	<u>642,078</u>	<u>2,558</u>	<u>81,328</u>	<u>725,964</u>
8. Debtors			2025 €	2024 €
Trade debtors		<b>100,631</b>	19,770	
Taxation		<b>61,527</b>	22,558	
Prepayments		<b>19,330</b>	15,524	
		<u><b>181,488</b></u>	<u>57,852</u>	
9. Creditors			2025 €	2024 €
Amounts falling due within one year				
Net obligations under finance leases and hire purchase contracts		<b>130,554</b>	101,968	
Trade creditors		<b>175,010</b>	52,739	
Taxation		<b>26,779</b>	19,622	
Director's current account (Note 13)		<b>52,997</b>	52,997	
Accruals		<b>5,520</b>	5,020	
		<u><b>390,860</b></u>	<u>232,346</u>	

**DLM Groundworks Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

<b>10. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Finance leases and hire purchase contracts	<b>259,798</b>	195,772
	<u><u>259,798</u></u>	<u><u>195,772</u></u>
<b>Net obligations under finance leases and hire purchase contracts</b>		
Repayable within one year	<b>130,554</b>	101,968
Repayable between one and five years	<b>259,798</b>	195,772
	<u><u>390,352</u></u>	<u><u>297,740</u></u>
<b>11. Income Statement</b>		
	<b>2025</b>	2024
	<b>€</b>	<b>€</b>
At 1 May 2024	<b>624,870</b>	539,952
Profit for the financial year	<b>100,846</b>	84,918
	<u><u>725,716</u></u>	<u><u>624,870</u></u>
<b>12. Capital commitments</b>		
The company had no material capital commitments at the financial year-ended 30 April 2025.		
<b>13. Director's remuneration and transactions</b>	<b>2025</b>	2024
	<b>€</b>	<b>€</b>
Remuneration	<b>59,738</b>	62,619
Pension contributions	<b>25,000</b>	25,000
	<u><u>84,738</u></u>	<u><u>87,619</u></u>
The following amounts are repayable to the director:		
	<b>2025</b>	2024
	<b>€</b>	<b>€</b>
Damian Sutton	<b>52,997</b>	52,997
	<u><u>52,997</u></u>	<u><u>52,997</u></u>
<b>14. Post-Balance Sheet Events</b>		
There have been no significant events affecting the company since the financial year-end.		
<b>15. Approval of financial statements</b>		
The financial statements were approved and authorised for issue by the board on 19 January 2026.		